SPECIAL TOWN BOARD MEETING
MORRISON TOWN HALL
110 STONE STREET
TUESDAY, SEPTEMBER 6, 2016
5:00 P.M.

a) EXECUTIVE SESSION
- For a conference Under Charter Section 3.4 and Section 24-6-402(b) and (e), C.R.S. with the Town Attorney, Town Administrator and appropriate staff to instruct negotiators and receive legal advice concerning Red Rocks Centre.

REGULAR TOWN BOARD MEETING
MORRISON TOWN HALL
110 STONE STREET
TUESDAY, SEPTEMBER 6, 2016
6:00 PM

(NOTE: ALL AGENDA ITEMS ARE ELIGIBLE FOR DISCUSSION AND POSSIBLE VOTE BY THE BOARD OF TRUSTEES. ADDITIONAL ITEMS MAY BE ADDED & VOTED UPON)

CALL TO ORDER

1. ROLL CALL

2. AMENDMENTS TO THE AGENDA

3. PUBLIC TO ADDRESS THE BOARD

4. PRESENTATIONS AND HEARINGS
   a) Public Hearing - Morrison Holiday Bar – Liquor License Renewal
   b) Public Hearing – Red Rocks Centre – Service Plans 1, 2, & 3
   c) Resolution 2016–A Resolution Approving the Service Plans for RRC Metropolitan District Nos. 1, 2, & 3

5. GENERAL BUSINESS
   a) Appointment of the Rooney Valley Planning Commission.

6. DEPARTMENTAL REPORTS
   a. Police Department
   b. Museum
   c. Utility
   d. Streets, Grounds & Buildings Report
   e. Town Administrator
      i. 2017 Budget
   f. Attorney

7. CONSENT AGENDA
   a. Minutes
   b. Payroll
   c. Vouchers

8. BOARD COMMENTS

9. ADJOURNMENT

Reasonable accommodation will be provided upon requests for persons with disabilities. If you require any special accommodation in order to attend a Town Board of Trustees meeting, please call the Town Clerk at 303-697-8749. Next Board of Trustees meeting, Tuesday September 20, 2016, at 6:00 P.M.

TOWN BOARD MEETING
ROLL CALL/AGENDA ITEMS
6:00 P.M. TUESDAY, September 6, 2016
Call to Order At: 6:00
Adjourned At: _____

Amendments to the Agenda:

Roll Call

Present	Absent	Board Member
		Mayor Sean Forey
		Brewster Caesar
		Vanessa Angell
		Katie Gill
		Debora Jerome
		Allen Williams
		Christopher Wolfe

Present	Absent	Town Employee
		Gerald Dahl
		Kara Zabilansky
		Charla Bryant
		Matt Mossbrucker
		Rudy Sandoval
		Anthony Joiner
		DeWayne Rhodig
		Jose Torres
		Fritz Fouts

Public to Address the Board:

If Absent:
Clerk to State So & Why
.

SPEAKER SIGN-IN SHEET
TOWN BOARD MEETING
DATE: 9/6/2016

The Morrison Town Board is pleased to have residents of the community take time to attend Town Board Meetings. Attendance and participation is encouraged. If you wish to address the Town Board this evening, a time has been set-aside for you to do so. Individuals wishing to be heard during "Public to Address the Board/Communications" and Public Hearing proceedings are encouraged to be prepared and will generally be limited to three (3) minutes in order to allow everyone the opportunity to be heard. This time limit may be extended at the discretion of the Mayor. It is strongly recommended that you contact the appropriate Town staff member prior to coming to the Town Board. Quite often the issue can be resolved by staff action. Topics that are in litigation with the Town will not be heard during this forum. The Town Board may not respond to your comments this evening; rather, they may take your comments and suggestions under advisement and your questions may be directed to the appropriate person or department for follow-up.

Please sign your name, address, telephone number, and topic of discussion on the space provided below. When your name is called please come to the podium and state your name and home address for the record. Thank you for your cooperation.

NAME	ADDRESS	PHONE	TOPIC

TOWN OF MORRISON
BOARD OF TRUSTEES REGULAR MEETING
September 6, 2016
Board Action Form

SUBJECT: Morrison Holiday Bar has turned in an application for a Liquor License Renewal.

PROCEDURE: **Call the Morrison Liquor License Authority to order.**

1. Open the public hearing.
2. Staff comments: Staff and the Town Attorney have reviewed the application for completeness.
3. Applicant testimony
4. The Board can ask questions of the applicant.
5. Public testimony
6. Close the public hearing
7. Take a motion (alternatives below)

TOWN ATTORNEY REVIEW: [x] YES [ ] NO

MOTION: Motion to approve the Liquor License Renewal Application for the Morrison Holiday Bar.

MOTION: Motion to approve the Liquor License Renewal Application for the Morrison Holiday Bar, with the following conditions:

Close the Morrison Liquor License Authority and reconvene as the Board of Trustees

MORRISON
POLICE DEPARTMENT

TOWN OF MORRISON

321 Colorado Highway 8
Morrison, Colorado 80465
Phone: 303-697-4810
Fax: 303-697-4620

RUDY SANDOVAL
Chief of Police

August 4, 2016

Kara Zabilansky
Town Administrator
Morrison, Colorado 80465

Kara:

I have received a records check for a liquor license renewal of the Holiday Bar, 403 Bear Creek Ave. in town. I am sending you the following information for review by the Mayor and Board of Trustees as they consider the renewal of this license:

- April 13, 2016 – A 43 year old female felt terrible (kicking uncontrollably and panicked) after consuming a drink at the Holiday Bar while with friends. She was taken to Swedish Medical Center where they found no drugs in her system. She admitted to possibly taking a drink out of someone else's drink. The doctor told her it could have been acute psychosis.

- June 8, 2016 – A 31 year old male was asked to leave the Holiday Bar after a scuffle with a bartender in the bar. This male with visible injuries caught a cab home and reported to the police building the next day to file a complaint, he stated there should be film of the scuffle at the bar to verify his version of the scuffle. Photographs were taken of his injuries and Sgt. Leo responded to the Holiday Bar to retrieve the film. Dave Killingsworth advised the Sgt. that he was having trouble with their recording system and could not retrieve film of the scuffle.

- July 4, 2016 – Morrison Police were called to Bradley's Gas Station on a possible domestic violence situation. A male and female were contacted; they told officers that following a Red Rocks Concert they went to the Holiday Bar where they both had been drinking alcohol and got into an argument. They both had minor injuries, but denied a physical altercation. As both were visibly intoxicated they were transported to Detox.

- August 4, 2016 – Sgt. Brian Campbell was conducting town checks of the downtown businesses at about 3:00 AM. While he was behind the Holiday Bar, he was confronted by an adult male who identified himself as Dave Killingsworth. He asked Brian if he could help him and Sgt. Campbell answered no, but asked Killingsworth if he could help him. He replied "Yes, you can leave, you are on private property." He proceeded to tell Sgt. Campbell that he was only allowed on his property if he was in pursuit of someone or eating at the Holiday Bar. He then

said that your chief should know this. Sgt. Campbell then introduced himself, apologized and left the area. After the recent apprehension of three burglary suspects at "The Cow" across the street, the sergeant was being more diligent in patrolling businesses in the downtown area at night and in the early morning hours.

Thank you for your support,

Rudy Sandoval. Chief of Police
Morrison Police Department

MORRISON
POLICE DEPARTMENT

TOWN OF MORRISON

321 Colorado Highway 8
Morrison, Colorado 80465
Phone: 303-697-4810
Fax: 303-697-4620

RUDY SANDOVAL
Chief of Police

To: Mayor, and Board of Trustees

From: Rudy Sandoval, Police Chief

Date: August 2, 2016

Subject: Records check on Applicant for Liquor License

On July 28, 2016, we received a request from Town Administrator, Kara Zabilansky, to do a record check on Liquor License Renewal Applicants for Holiday Bar, 403 Bear Creek Ave, Morrison, CO 80465.

A records check on the applicants revealed the following information:

A records check show the applicants are clear, have no outstanding wants or warrants, and no alcohol related violations.

The Police Department has not had any problems with the applicant and has no objection to the renewal of their Liquor License.

End of report.

SEE Attached Letter.

Chief R Sandoval

Rudy Sandoval, Chief of Police
Morrison Police Department

To: Morrison Police Department
From: Kara Zabilansky, Town Administrator
Date: July 28, 2016
Subject: Liquor License Renewal Application
Morrison Holiday Bar
403 Bear Creek Avenue

Attached please find a copy of a Liquor License Renewal Application by the above licensee.

Would you kindly verify whether or not there have there been any licensing issues/problems at this establishment during the past year?

Thank you for your assistance.

DR 8400 (Revised 09/01/12)
COLORADO DEPARTMENT OF REVENUE
LIQUOR ENFORCEMENT DIVISION
SUBMIT TO LOCAL LICENSING AUTHORITY

RETAIL LIQUOR OR 3.2 BEER LICENSE RENEWAL APPLICATION

Fees Due	
Renewal Fee	$500.00
Storage Permit $100 x 1	100
Optional Premise $100 x ___	
Related Resort $75 x ___	
Amount Due/Paid	$600

Make check payable to: Colorado Department of Revenue. The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department may collect the payment amount directly from your banking account electronically.

MORRISON HOLIDAY BAR
PO BOX 231
MORRISON CO 80465-0231

PLEASE VERIFY & UPDATE ALL INFORMATION BELOW

RETURN TO CITY OR COUNTY LICENSING AUTHORITY BY DUE DATE

Licensee Name: DYK INC	DBA: MORRISON HOLIDAY BAR
Liquor License #: 42404600000	License Type: Tavern (city)
Sales Tax License #: 42404600000	Expiration Date: 09/05/2016
Due Date: 07/22/2016	
Operating Manager: D Killingsworth	Date of Birth: 5/16/60
Home Address: 10790 W Iliff Ave Lkwd, CO 80227	
Manager Phone Number: 720 980 8695	Email Address: Enjoyyourholiday@hotmail.com
Street Address: 403 BEAR CREEK AVE MORRISON CO 80465	Phone Number: 3036975658
Mailing Address: PO BOX 231 MORRISON CO 80465-0231	

1. Do you have legal possession of the premises at the street address above? ☒ YES ☐ NO
   Is the premises owned or rented? ☐ Owned ☒ Rented* *If rented, expiration date of lease 03/2021

33. Since the date of filing of the last application, has there been any change in financial interest (new notes, loans, owners, etc.) or organizational structure (addition or deletion of officers, directors, managing members or general partners)? If yes, explain in detail and attach a listing of all liquor businesses in which these new lenders, owners (other than licensed financial institutions), officers, directors, managing members, or general partners are materially interested. ☐ YES ☒ NO

   NOTE TO CORPORATION, LIMITED LIABILITY COMPANY AND PARTNERSHIP APPLICANTS: If you have added or deleted any officers, directors, managing members, general partners or persons with 10% or more interest in your business, you must complete and return immediately to your Local Licensing Authority, Form DR 8177: Corporation, Limited Liability Company or Partnership Report of Changes, along with all supporting documentation and fees.

3. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been convicted of a crime? If yes, attach a detailed explanation. ☐ YES ☒ NO

4. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been denied an alcohol beverage license, had an alcohol beverage license suspended or revoked, or had interest in any entity that had an alcohol beverage license denied, suspended or revoked? If yes, attach a detailed explanation. ☐ YES ☒ NO

5. Does the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) have a direct or indirect interest in any other Colorado liquor license, including loans to or from any licensee or interest in a loan to any licensee? If yes, attach a detailed explanation. ☐ YES ☒ NO

AFFIRMATION & CONSENT

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct and complete to the best of my knowledge.

Type or Print Name of Applicant/Authorized Agent of Business: DAVID C. KILLINGSWORTH	Title: President
Signature: [signature]	Date: 7/19/16

REPORT & APPROVAL OF CITY OR COUNTY LICENSING AUTHORITY

The foregoing application has been examined and the premises, business conducted and character of the applicant are satisfactory, and we do hereby report that such license, if granted, will comply with the provisions of Title 12, Articles 46 and 47, C.R.S. **THEREFORE THIS APPLICATION IS APPROVED.**

Local Licensing Authority For: Town of Morrison		Date: 7-28-16
Signature: Dusti Dixon	Title: Deptown clerk	Attest: [signature]

TOWN OF MORRISON
BOARD OF TRUSTEES REGULAR MEETING
September 6, 2016
Staff Report

SUBJECT: The Red Rocks Centre landowner/developer group has submitted a request to form 3 metropolitan districts.

BACKGROUND: The Red Rocks Centre property was annexed into the Town in 20__, and was zoned at that time for a variety of residential and commercial uses. The landowner/developer wishes to move forward with the development, and has proposed that the portions of the property to be used for residential purposes be disconnected from the Town and annexed into Lakewood, leaving a commercial parcel in the Town of Morrison. The Town and City staff have met to discuss the timing of that activity. The landowner/developer is also initiating the process to rezone the property to support the residential and commercial development as currently proposed That zoning process will be governed by the IGA between the Town and the City for development in the Rooney Valley, as well as the Rooney Valley Master Plan, which is in the process of being updated.

Any development of the property will require substantial capital investment for the required public infrastructure (including water and sewer lines, streets, lighting and drainage). Developers often fund these costs through his formation of metropolitan districts, which are allowed under the law and have the ability to issue bonds to front the infrastructure costs. The bonds are then paid by a mill levy on just the benefitted property. Metropolitan districts may not be formed without the prior approval by the Town of a "service plan" for the districts, however, and that is the request before the Board of Trustees. The developer is proposing the creation of three metropolitan districts to fund improvements throughout the property. Significantly, no debt of the districts is or can be a debt of the Town, and the mill levy can only apply to the Red Rocks Centre property, not to any other property in the Town.

The Town Attorney has insisted that one condition of the continued existence of the districts, if formed, and their ability to issue any debt, is that the residential portion of the Red Rocks Centre property first be disconnected from the Town. Staff will be able to elaborate and answer questions at the hearing. The procedure for Town review of the proposed district formation is a public hearing, followed by action of the Board of Trustees by resolution. The proposed district service plans and approval resolution are attached.

PROCEDURE:

1. Open the public hearing.
2. Staff comments: Staff and the Town Attorney have reviewed the service plan.
3. Applicant testimony/presentation.
4. The Board can ask questions of the applicant.
5. Public testimony
6. Close the public hearing.
7. Take a motion to adopt the resolution approving the service plans

4b

SERVICE PLAN

FOR

RRC METROPOLITAN DISTRICT NO. ___

TOWN OF MORRISON, COLORADO

Prepared

by

McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, CO 80203-1254

Submitted: July 19, 2016
Resubmitted: August 31, 2016
Approval Date: September _____, 2016

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EXHIBIT A-2	Inclusion Area Boundary Legal Description
EXHIBIT B	Vicinity Map
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EXHIBIT C-2	Inclusion Area and Service Area Boundary Map
EXHIBIT C-3	Depiction of Residential Property
EXHIBIT D	Cost Estimate of Public Improvements
EXHIBIT E	Financial Plan

I. INTRODUCTION

A. Purpose and Intent. The RRC Metropolitan District No. ___ is an independent unit of local government, separate and distinct from the Municipality and is governed by this Service Plan. Except as may otherwise be provided for by State or local law or this Service Plan, the District's activities are subject to review by the Municipality only insofar as they may deviate in a material manner from the requirements of the Service Plan. It is intended that the District will provide a part or all of the Public Improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. The primary purpose of the District will be to finance, construct, acquire, own, operate and maintain the Public Improvements as further delineated in this Service Plan and any Approved Development Plan.

B. Need for the District. There are currently no other governmental entities, including the Town and the City located in the immediate vicinity of the District that consider it desirable, feasible or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the Public Improvements needed for the Project. Formation of the District is therefore necessary in order for the Public Improvements required for the Project to be provided in the most economic manner possible.

C. Objective of the Town Regarding District's Service Plan. The Town's objective in approving the Service Plan for the District is to authorize the District to provide for the planning, design, acquisition, construction, installation, relocation and redevelopment of the Public Improvements from the proceeds of Debt to be issued by the District and other legally available revenues of the District. All Debt is expected to be repaid by taxes imposed and collected at a mill levy no higher than the Maximum Debt Mill Levy and/or Fees. Debt which is issued within these parameters and, as further described in the Financial Plan, will insulate property owners from excessive tax and Fee burdens to support the servicing of the Debt and will result in a timely and reasonable discharge of the Debt. The Municipality shall, under no circumstances, be responsible for the Debt of the District, and the Town's approval of this Service Plan shall in no way be interpreted as an agreement, whether tacit or otherwise, to be financially responsible for the Debt of the District or the construction of Public Improvements.

The primary purpose is to provide for the Public Improvements associated with the Project as necessary. To the extent not covered in the Mount Carbon/Town Water and Sewer IGA (as defined below), ongoing operation and maintenance of the Public Improvements not accepted for operation and maintenance by another jurisdiction shall be allowed to be undertaken by the District.

It is the intent of the property owner(s) to diligently pursue the Disconnection from the Town and annexation to the City of Lakewood (the "City") of all the Residential Property, as further set forth in Section VIII below and to transfer to the City jurisdiction over the Districts' Service Plans for the Districts with property entirely within the boundaries of the City. Additionally, it is the intent that no debt shall be issued unless and until such Disconnection has occurred, as further set forth in Section VI.I below.

II. DEFINITIONS

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Approved Development Plan: means a development plan, a site plan, a plat or other process established by the Municipality for identifying, among other things, Public Improvements necessary for facilitating development of a part of the property within the Service Area as approved by the Municipality pursuant to the Municipality's Code and Ordinances and as amended pursuant to the Municipality's Code and Ordinances, from time to time.

Board: means the board of directors of the District.

Bond, Bonds or Debt: means bonds or other obligations for the payment of which the District has promised to impose an *ad valorem* property tax mill levy, and/or collect Fee revenue.

City: means the City of Lakewood, Colorado.

Developer: means Tharaldson Ethanol Plant I, L.L.C., a Colorado limited liability limited partnership.

Disconnection: means the effective date of the disconnection of all the Residential Property from the Town pursuant to an ordinance approved by the Town and including the expiration of all referendum or judicial appeals periods (and resolution of any such appeals).

District: means RRC Metropolitan District No. ___.

Districts: means RRC Metropolitan District Nos. 1, 2, and 3, collectively.

End User: means any owner, or tenant of any owner, of any taxable improvement within the District, who is intended to become burdened by the imposition of ad valorem property taxes subject to the Maximum Debt Mill Levy. By way of illustration, a resident homeowner, renter, commercial property owner, or commercial tenant is an End User. The business entity that constructs homes or commercial structures is not an End User.

External Financial Advisor: means a consultant that: (i) is qualified to advice Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) shall be an underwriter, investment banker, or individual listed as a public finance advisor in the Bond Buyer's Municipal Market Place or in the Town's sole discretion, other recognized publication as a provider of financial projections; and (iii) is not an officer or employee of the District.

Fees: means any fee imposed by the Districts for services, programs or facilities provided by the Districts, as described in Section V.G below.

Financial Plan: means the Financial Plan described in Section VI, and attached as **Exhibit E**, which describes (i) how the Public Improvements are to be financed; (ii) how the Debt is expected to be incurred; and (iii) the estimated operating revenue derived from property taxes for the first budget year. The Financial Plan is intended to represent an example of debt issuance and financing structure that may be used by the Districts.

Inclusion Area Boundaries: means the boundaries of the area legally described in **Exhibit A-2** and depicted on the Inclusion Area Boundary Map.

Inclusion Area and Service Area Boundary Map: means the map attached hereto as **Exhibit C-2**, depicting the property proposed for inclusion within the District.

Initial District Boundaries: means the boundaries of the area legally described in **Exhibit A-1** and depicted on the Initial District Boundary Map.

Initial District Boundary Map: means the map attached hereto as **Exhibit C-1**, depicting the District's initial boundaries.

Maximum Debt Mill Levy: means **fifty (50) mills**, the maximum mill levy the District is permitted to impose for payment of Debt, subject to adjustment, as further set forth in Section VI.C below.

Maximum Operating Mill Levy: means **ten (10) mills**, the maximum mill levy the District is permitted to impose for payment of administrative, operations and maintenance expenses, including reimbursement of advances for same, subject to adjustment, as further set forth in Section VI.G below.

Mount Carbon Metropolitan District: means the Mount Carbon Metropolitan District, a quasi-municipal corporation and political subdivision in the Town.

Mount Carbon/Town Water and Sewer IGA: means that certain Intergovernmental Agreement between the Town and the Mount Carbon Metropolitan District dated October 27, 2008, and any and all written amendments thereto.

Municipality: means the Town or the City with property within the boundaries of the District. Pursuant to the inclusion limitations set forth in Article V below, none of the Districts may have property in both the Town and the City.

PIF: means a fee imposed on sales transactions or lodging transactions created by a private property owner by covenant recorded on real property.

Project: means the development or property commonly referred to as RRC.

Public Improvements: means a part or all of the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped and financed as generally described in Section V.A below to serve the future taxpayers and inhabitants of the Service Area as set forth in an Approved Development Plan and as determined by the Board.

Residential Property: means all of the real property which is planned for residential uses and is contemplated to be approved for Disconnection by the Town Board by ordinance, which real property is depicted on **Exhibit C-3** attached hereto and incorporated herein by this reference. The boundaries of the Residential Property depicted on **Exhibit C-3** are approximate and are for illustrative purposes only. The final boundaries will be determined at the time of the Disconnection ordinance. It shall not be a material modification of the Service Plan nor shall the condition of Disconnection set forth in Section VIII.B below be deemed unsatisfied if the ultimate area subject to Disconnection varies from that shown on **Exhibit C-3**.

Service Area: means the property within the Initial District Boundary Map and the Inclusion Area Boundary Map.

Service Plan: means this service plan for the District approved by the Town Board.

Service Plan Amendment: means an amendment to the Service Plan approved by the Municipality in accordance with the Municipality's applicable Codes, ordinances and/or resolutions and the applicable state law.

Special District Act: means Section 32-1-101, *et seq.*, of the Colorado Revised Statutes, as amended from time to time.

State: means the State of Colorado.

TABOR: refers to Article X of the Constitution of the State.

Taxable Property: means real or personal property within the Service Area subject to ad valorem taxes imposed by the District.

Total Debt Issuance Limit: means the maximum amount of general obligation Debt the Districts may issue, which amount shall be Fifty Million Dollars ($50,000,000.00).

Town: means the Town of Morrison, Colorado.

Town Board: means the Town Board of Trustees of the Town of Morrison.

Town Code: means the Code of the Town of Morrison and any regulations, rules, or policies promulgated thereunder, as the same may be amended from time to time.

III. BOUNDARIES

[The initial area for the commercial district is 2.1 acres.]

The initial area to be included in the District's Boundaries is comprised of approximately 2.4 acres. An additional 355.1 acres is identified as the property in the Inclusion Area Boundaries, which property will not be included within the initial boundaries of the District at the time of organization, but may be included by petition of the real property owner(s) in the future. Legal descriptions of the Initial District Boundaries and the Inclusion Area Boundaries are attached hereto as **Exhibit A-1** and **Exhibit A-2**, respectively. A vicinity map is attached hereto as **Exhibit B**. A map of the Initial District Boundaries is attached hereto as **Exhibit C-1**, and a map of the Inclusion Area Boundaries and Service Area Boundaries is attached hereto as

Exhibit C-2. It is anticipated that the District's boundaries may change from time to time as it undergoes inclusions and exclusions pursuant to Section 32-1-401, *et seq*., C.R.S., and Section 32-1-501, *et seq*., C.R.S., subject to the limitations set forth in Article V below.

IV. PROPOSED LAND USE/POPULATION PROJECTIONS/ASSESSED VALUATION

The Service Area consists of approximately 357.5 acres of residential land, commercial land and open space/parks. Pursuant to the Financial Plan, the current assessed valuation of the Service Area as of 2016 is assumed to be Six Thousand Four Hundred Twenty-Five Dollars ($6,425.00) and, at build out, is expected to be sufficient to reasonably discharge the Debt under the Financial Plan. The total population of the District (including the population of District No. ___ and District No. ___) at build-out is estimated to be approximately 3,412 people.

Approval of this Service Plan by the Town does not imply approval of the development of a specific area within the District, nor does it imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached thereto, unless the same is contained within an Approved Development Plan.

V. DESCRIPTION OF PROPOSED POWERS, IMPROVEMENTS AND SERVICES

The following paragraphs provide a description of the proposed services to be provided by the District.

A. Types of Improvements. The District plans to provide for the design, acquisition, construction, installation and financing of certain water, sanitation, street, safety protection, park and recreation, transportation, television relay and translator and mosquito control improvements and services within and without the Service Area. The Public Improvements will benefit all of the property within the District. A general description of each type of improvement and service to be provided by the District follows this paragraph, and **Exhibit D** lists the Public Improvements proposed to be provided for the property within the Service Area and estimated costs of such Public Improvements. The Public Improvements generally depicted and described on **Exhibit D** have been presented for illustration only. The exact design, subphasing of construction and location of the Public Improvements will be determined to serve parcels within the District at the time of the submittal of an Approved Development Plan for such parcels within the property by the Municipality and if approved by the Municipality shall not be considered to be a material modification of this Service Plan.

1. Sanitation. The Mount Carbon Metropolitan District has contracted to provide sanitary sewer service to the District pursuant to the Mount Carbon/Town Water and Sewer IGA. Mount Carbon Metropolitan District has consented to the overlap of the District. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of a local sanitary sewage collection and transmission system which may include, but shall not be limited to, collection mains and laterals, lift stations, and transmission lines, and all necessary, incidental, and appurtenant facilities, land and easements,

together with extensions of and improvements to said system within and without the District's Service Area. The District may provide for sanitary sewage collection and transmission through the purchase of capacity in existing collection mains and transmission lines. It is agreed that all sanitation improvements shall be conveyed to and accepted by either Mount Carbon Metropolitan District, or, in the event Mount Carbon Metropolitan District cannot or will not accept the sanitation improvements, then to the Town directly, unless otherwise agreed to in a written amendment to the Mount Carbon/Town Water and Sewer IGA. The approval of this Service Plan by the Town does not in any way amend the Mount Carbon/Town Water and Sewer IGA.

2. Water. The Mount Carbon Metropolitan District has contracted to provide water service to the District pursuant to the Mount Carbon/Town Water and Sewer IGA. The Mount Carbon Metropolitan District has consented to the overlap of the District. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of a complete potable and non-potable local water, transmission, and distribution system, which may include, but shall not be limited to, transmission lines, distribution mains, pressure reducing stations, irrigation facilities, storage facilities, water supply, water rights, land and easements, and all necessary, incidental, and appurtenant facilities, together with extensions of and improvements to said system within and without the Service Area. It is agreed that all water improvements shall be conveyed to and accepted by either Mount Carbon Metropolitan District, or, in the event Mount Carbon Metropolitan District cannot or will not accept the water improvements, then to the Town directly, unless otherwise agreed to in a written amendment to the Mount Carbon/Town Water and Sewer IGA. . The approval of this Service Plan by the Town does not in any way amend the Mount Carbon/Town Water and Sewer IGA.

3. Storm Drainage. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of storm sewer, flood and surface drainage facilities and systems, including detention/retention ponds and associated irrigation facilities, underdrain systems and all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said system within and without the District's Service Area. It is agreed that storm drainage improvements not conveyed to and accepted by the Town pursuant to an Approved Development Plan with the Town for properties within the Town, and not conveyed to and accepted by the City pursuant to an Approved Development Plan for properties within the City, shall either be conveyed to and accepted by an owners association, or shall be owned and maintained by the District.

4. Streets. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of street improvements, including curbs, gutters, culverts, and other drainage facilities, acceleration and deceleration lanes, sidewalks, bike paths and pedestrian ways, median islands, paving, lighting, parking facilities, grading, landscaping and irrigation, together with all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said facilities within and without the Service Area. It is agreed that street improvements not conveyed to and accepted by the Town pursuant to an Approved Development Plan with the Town for properties within the Town, and not conveyed to and accepted by the City pursuant to an Approved Development Plan for properties within the City, shall either be conveyed to and accepted by an owners association, or shall be owned and maintained by the District.

5. Safety Protection. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of facilities and/or services for a system of traffic and safety controls and devices on streets and highways and at railroad crossings, including, but not limited to, signalization, signing and striping, together with all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said facilities within and without the Service Area. It is agreed that safety improvements not conveyed to and accepted by the Town pursuant to an Approved Development Plan with the Town for properties within the Town, and not conveyed to and accepted by the City pursuant to an Approved Development Plan for properties within the City, shall either be conveyed to and accepted by an owners association, or shall be owned and maintained by the District.

6. Park and Recreation. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of parks and recreational facilities and programs, including, but not limited to, parks, bike paths and pedestrian ways, open space, landscaping, cultural activities, water bodies, irrigation facilities, and other active and passive recreational facilities and programs, and all necessary, incidental and appurtenant facilities, land and easements, together with extensions of and improvements to said facilities within and without the Service Area. It is agreed that park and recreation improvements not conveyed to and accepted by the Town pursuant to an Approved Development Plan with the Town for properties within the Town, and not conveyed to and accepted by the City pursuant to an Approved Development Plan for properties within the City, shall either be conveyed to and accepted by an owners association, or shall be owned and maintained by the District.

7. Transportation. The District shall have the power to provide for the design, acquisition, construction, financing, completion, and installation of a system to transport the public by bus, rail, or any other means of conveyance, or combination thereof, or pursuant to contract, including park and ride facilities and parking facilities, structures and facilities; together with all necessary, incidental and appurtenant facilities, land and easements, and all necessary extensions of and improvements to said facilities or systems within and without the Service Area. It is agreed that transportation improvements not conveyed to and accepted by the Town pursuant to an Approved Development Plan with the Town for properties within the Town, and not conveyed to and accepted by the City pursuant to an Approved Development Plan for properties within the City, shall either be conveyed to and accepted by an owners association, or shall be owned and maintained by the District.

8. Mosquito Control. The District shall have the power to provide for the eradication and control of mosquitoes, including, but not limited to, elimination or treatment of breeding grounds and purchase, lease, contracting or other use of equipment or supplies for mosquito control within and without the District's boundaries. It is agreed that mosquito control improvements shall be maintained by an owner's association or the District.

9. Covenant Enforcement. In accordance with Section 32-1-1004(8), C.R.S., the District shall have the power to provide covenant enforcement and design review services within the Project if the District and the governing body of a master association or similar body contract for such services, or if the declaration, rules and regulations, or any similar document

containing the covenants to be enforced for the area within the District name the District as the enforcement or design review entity. The District shall have the power to provide covenant enforcement and design review services only if revenues used to provide such services are derived from the area in which the service is furnished.

10. Other Powers. In addition to the enumerated powers, the Board shall also have the following authority:

(a) Plan Modifications. To modify the Service Plan as needed, subject to the statutory procedures set forth in Section 32-1-207, C.R.S.

(b) Phasing, Deferral. Without modifying this Service Plan, to defer, forego, reschedule, or restructure the financing and construction of Public Improvements, to better accommodate the pace of growth, resource availability, and potential inclusions of property within the District.

(c) Additional Services. Except as specifically provided herein, to provide such additional services and exercise such powers as are expressly or impliedly granted to special districts by Colorado law.

11. Standards of Construction/Statement of Compatibility.

The sanitary sewer treatment and/or collection facilities will be designed, constructed and maintained in accordance with the standards of the Mount Carbon Metropolitan District, the Colorado Department of Public Health and Environment, the Municipality, and other applicable local, state or federal rules and regulations.

The water facilities will be constructed and maintained in accordance with the standards of the Mount Carbon Metropolitan District, and the Municipality, the Colorado Department of Public Health and Environment or other jurisdictions, as appropriate.

All streets and safety protection facilities will be constructed in accordance with the standards and specifications of the Municipality.

All storm drainage facilities will be constructed in accordance with the standards and specifications of the Municipality, the Urban Drainage and Flood Control District and other local jurisdictions, as appropriate.

All parks and recreational facilities will be constructed in accordance with engineering and design requirements appropriate for the surrounding terrain, and shall be compatible with standards of the Municipality.

All transportation facilities will be provided in accordance with the standards and specifications of the Municipality or other local jurisdictions, as appropriate.

All mosquito control activities and/or programs will be provided in accordance with the standards and specifications of the Colorado Department of Public Health and Environment, the Municipality and other applicable local, state and federal regulations.

B. Development Standards. The District will ensure that the Public Improvements are designed and constructed in accordance with the standards and specifications of the Municipality, the applicable Approved Development Plan, and of other governmental entities having proper jurisdiction, as applicable. The District, directly or indirectly through the Developer, will obtain the Municipality's approval of civil engineering plans and will obtain applicable permits for construction and installation of Public Improvements prior to performing such work for work to be performed in the Municipality.

C. Privately Placed Debt Limitation. Prior to the issuance of any privately placed Debt, the District shall obtain the certification of an External Financial Advisor substantially as follows:

> We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.
>
> We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high yield securities; and (2) the structure of [insert designation of the Debt], including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

D. Monies from Other Governmental Sources. The District shall not apply for or accept Conservation Trust Funds, Great Outdoors Colorado Funds, or other funds available from or through governmental or non-profit entities for which the Municipality is eligible to apply for, except pursuant to an intergovernmental agreement with the Municipality. This Section shall not apply to specific ownership taxes which shall be distributed to and be a revenue source for the District without any limitation.

E. Consolidation Limitation. The District shall not file a request with any Court to consolidate with another Title 32 district without the prior written consent of the Municipality, unless such consolidation is with RRC Metropolitan District Nos. 2 or 3.

F. Inclusion Limitation. The District shall have the authority to include within its boundaries any property within the Service Area without the prior written consent of the Town so long as the property to be included is located within the Town and the property within the including District is all within the Town. The District shall have the authority to include within its boundaries any property within the Service Area without the prior written consent of the City so long as the property to be included is located within the City and the property within the including District is all within the City. An including District shall not include within its boundaries any property outside the Service Area without the prior written consent of the Town if the property to be included is within the Town. An including District shall not include within its boundaries any property outside the Service Area without the prior written consent of the City if the property to be included is within the City. Without the prior written consent of the Town,

none of the Districts shall have the authority to include any property in the Service Area until the Disconnection of all the Residential Property from the Town.

G. Fee Limitation. Each of the Districts may impose and collect Fees as a source of revenue for payment for operations and maintenance. Each of the Districts may impose and collect Fees as a source of revenue for repayment of debt and capital costs which Fees may only be imposed prior to the issuance of a Certificate of Occupancy. No recurring or non-recurring Fee related to repayment of debt shall be authorized to be imposed upon or collected from Taxable Property owned or occupied by an End User subsequent to the issuance of a Certificate of Occupancy for said Taxable Property. Notwithstanding any of the foregoing, the restrictions in this definition shall not apply to any Fee imposed upon or collected from Taxable Property for the purpose of funding operation and maintenance costs of the Districts. In no event shall the District receive or spend revenue derived from a PIF without the prior written approval of the Town.

H. Service Plan Amendment Requirement. This Service Plan has been designed with sufficient flexibility to enable the District to provide required services and facilities under evolving circumstances without the need for numerous amendments. Modification of the general types of services and facilities that constitute the Public Improvements and changes in proposed configurations, locations or dimensions of the Public Improvements shall be permitted to accommodate development needs consistent with any Approved Development Plan for the Project. The District shall be an independent unit of local government and is separate and distinct from the Town and the City. Its activities are subject to review only insofar as they may deviate in a material manner from the requirements of the Service Plan. For the Districts with property entirely within the Town, any action of the District which (i) violates the limitations set forth in this Service Plan, or (ii) constitutes a failure to finance or commence construction of any Public Improvements that benefit any property within the Town within sixty (60) months of the Disconnection of the Residential Property, shall be deemed to be a material modification unless otherwise agreed to by the Town or otherwise expressly provided herein. For the Districts with property entirely within the City, any action of the District which violates the limitations set forth in this Service Plan shall be deemed to be a material modification unless otherwise agreed to by the City or otherwise expressly provided herein. Any of the Districts may have a Service Plan Amendment approved by the Municipality without the need for the consent of the other Districts and without that event triggering the need for the other Districts to amend their respective Service Plans.

I. Total Debt Issuance Limitation. The District shall not issue Debt in excess of the Total Debt Issuance Limit; provided, however, any refunding Debt shall not count against the Total Debt Issuance Limit. Any Debt, issued with a pledge or which results in a pledge, that exceeds the Maximum Debt Mill Levy shall be deemed a material modification of this Service Plan pursuant to Section 32-1-207, C.R.S., and shall not be an authorized issuance of Debt unless and until such material modification has been approved as part of a Service Plan Amendment.

J. Preliminary Development Plan. The District shall have the authority to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, maintenance, and financing of the Public Improvements within and without the boundaries of the District, as the same are more specifically defined in an applicable Approved Development Plan.

The Public Improvements will be designed in such a way as to ensure that the Public Improvements standards will be consistent with or exceed the standards of the Town or the City, as appropriate, and shall be in accordance with the requirements of an Approved Development Plan. All descriptions of the Public Improvements to be constructed, and their related costs, are estimates only and are subject to modification as engineer development plans, economics, the Municipality requirements, and construction scheduling may require.

K. Multiple District Structure. It is anticipated that the Districts, collectively, will undertake the financing and construction of the Public Improvements. The nature of the functions and services to be provided by each District shall be clarified in an intergovernmental agreement between and among the Districts. All such agreements will be designed to help assure the orderly development of the Public Improvements and essential services in accordance with the requirements of this Service Plan. Implementation of such intergovernmental agreements is essential to the orderly implementation of this Service Plan. Accordingly, any determination of any Board to set aside said intergovernmental agreements without the consent of all parties to such intergovernmental agreements shall be a material modification of the Service Plan. Said intergovernmental agreement may be amended by mutual agreement of the Districts without the need to amend this Service Plan.

VI. FINANCIAL PLAN

A. General. The District shall be authorized to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment of the Public Improvements from its revenues and by and through the proceeds of Debt to be issued by the District. The Financial Plan for the District shall be to issue such Debt as the District can reasonably pay from revenues derived from the Maximum Debt Mill Levy, Fees and other legally available revenues. The total Debt that the District shall be permitted to issue shall not exceed the Total Debt Issuance Limit and shall be permitted to be issued on a schedule and in such year or years as the District determines shall meet the needs of the Financial Plan referenced above and phased to serve development as it occurs. All bonds and other Debt issued by the District may be payable from any and all legally available revenues of the District, including general ad valorem taxes to be imposed upon all Taxable Property of the District (and associated specific ownership tax revenues) and Fees. The District will also rely upon various other revenue sources authorized by law. These will include the power to assess Fees, rates, tolls, penalties, or charges as provided in Section 32-1-1001(1), C.R.S., as amended from time to time, within the limitations set forth in Section V this Service Plan.

Prior to the issuance of Debt, it is anticipated that the Developer may advance funds to the District to pay the organizational costs of the District and costs for constructing and installing Public Improvements. The District shall be authorized to reimburse such Developer advances with interest from Debt proceeds or other legally available revenues.

B. Maximum Voted Interest Rate and Maximum Underwriting Discount. The interest rate on any Debt is expected to be the market rate at the time the Debt is issued. In the event of a default, the proposed maximum interest rate on any Debt shall not exceed eighteen percent (18%). The proposed maximum underwriting discount will be five percent (5%). Debt,

when issued, will comply with all relevant requirements of this Service Plan, State law and Federal law as then applicable to the issuance of public securities.

C. Maximum Debt Mill Levy. The "Maximum Debt Mill Levy" shall be the maximum mill levy the District is permitted to impose upon the Taxable Property of the District for payment of Debt, and shall be determined as follows:

1. For the portion of any aggregate District's Debt which exceeds fifty percent (50%) of the District's assessed valuation, the Maximum Debt Mill Levy for such portion of Debt shall be fifty (50) mills less the number of mills necessary to pay unlimited mill levy Debt described in Section VI.C.2 below; provided that if, on or after January 1, 2017, there are changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut or abatement, the mill levy limitation applicable to such Debt may be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted for changes occurring after January 1, 2017, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.For the portion of any aggregate District's Debt which is equal to or less than fifty percent (50%) of the District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the debt service on such Debt, without limitation of rate.

3. For purposes of the foregoing, once Debt has been determined to be within Section VI.C.2 above, so that the District is entitled to pledge to its payment an unlimited ad valorem mill levy, the District may provide that such Debt shall remain secured by such unlimited mill levy, notwithstanding any subsequent change in the District's Debt to assessed ratio. All Debt issued by the District must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.To the extent that the District is composed of or subsequently organized into one or more subdistricts as permitted under Section 32-1-1101, C.R.S., the term "District" as used herein shall be deemed to refer to the District and to each such subdistrict separately, so that each of the subdistricts shall be treated as a separate, independent district for purposes of the application of this definition.

D. Debt Repayment Sources. The District may impose a mill levy on taxable property within its boundaries as a primary source of revenue for repayment of debt service and for operations and maintenance. The District may also rely upon various other revenue sources authorized by law. At the District's discretion, these may include the power to assess Fees, rates, tolls, penalties, or charges as provided in Section 32-1-1001(1), C.R.S., as amended from time to time and as limited by Section V.G. In no event shall the debt service mill levy of the District exceed the Maximum Debt Mill Levy, except as provided in Section VI.C.2 above.

E. Security for Debt. The District shall not have the authority and shall not pledge any revenue or property of the Town as security for the indebtedness set forth in this Service Plan. Approval of this Service Plan shall not be construed as a guarantee by the Town of payment of any of the District's obligations; nor shall anything in the Service Plan be construed

so as to create any responsibility or liability on the part of the Town in the event of default by the District in the payment of any such obligation. The Municipality shall, under no circumstances, be responsible for the Debt of the District, and the Town's approval of this Service Plan shall in no way be interpreted as an agreement, whether tacit or otherwise, to be financially responsible for the Debt of the District or the construction of Public Improvements.

F. TABOR Compliance. The District will comply with the provisions of TABOR. The District may only set up other qualifying entities to manage, fund, construct and operate facilities, services, and programs after receiving the prior written approval of the Municipality, as applicable. To the extent allowed by law, any entity created by the District will remain under the control of the Board.

G. District's Operating Costs. The estimated cost of acquiring land, engineering services, legal services and administrative services, together with the estimated costs of the District's organization and initial operations, are anticipated to be Three Hundred Thousand Dollars ($300,000.00), which will be eligible for reimbursement from Debt proceeds.

In addition to the capital costs of the Public Improvements, the District will require operating funds for administration and to plan and cause the Public Improvements to be constructed and maintained. The first year's operating budget is estimated to be Fifty Thousand Dollars ($50,000.00) which is anticipated to be derived from property taxes and other revenues.

The Maximum Debt Mill Levy for the repayment of Debt shall not apply to the District's ability to increase its mill levy as necessary for administration expenses and for provision of administration and operation and maintenance services to its taxpayers and service users. It is anticipated that the Developer will advance funds to the District to pay its operating costs until such time as the District has sufficient revenue from its operation and maintenance mill levy. The District shall be authorized to reimburse the Developer for such advances with interest. The "Maximum Operating Mill Levy" shall be a mill levy for administrative expenses and for operations and maintenance in an amount to not exceed sixty (60) mills prior to the imposition of a Debt mill levy, and upon imposition of a Debt mill levy, no more than ten (10) mills, provided that if, on or after January 1, 2017, there are changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut or abatement, the mill levy limitation applicable for administrative, operations and maintenance expense may be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted for changes occurring after January 1, 2017, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation. With the written consent of the Municipality the amount of the Maximum Operating Mill Levy may be increased without a Service Plan Amendment.

H. Debt Instrument Disclosure Requirement. In the text of each Bond and any other instrument representing and constituting Debt, the District shall set forth a statement in substantially the following form:

> By acceptance of this instrument, the owner of this Bond agrees and consents to all of the limitations in respect of the payment of the principal of and interest on this Bond contained herein, in the resolution of the District authorizing the issuance of this Bond and in the Service Plan for creation of the District.

Similar language describing the limitations in respect of the payment of the principal of and interest on Debt set forth in this Service Plan shall be included in any document used for the offering of the Debt for sale to persons, including, but not limited to, a developer of property within the boundaries of the District.

I. No Debt Until Disconnection. No debt shall be issued by the District unless and until the effective date of Disconnection of the entirety of the Residential Property (as further set forth in Section VIII below).

VII. ANNUAL REPORT

A. General. The District shall be responsible for submitting an annual report to the Town Clerk no later than September 1 of each year for the year ending the preceding December 31. The Town may, in its sole discretion, waive this requirement in whole or in part.

B. Reporting of Significant Events. Unless waived by the Town, the annual report shall include the following:

1. A narrative summary of the progress of the District in implementing its service plan for the report year;

2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year, including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year;Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in the development of Public Improvements in the report year;

4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to debt retirement in the report year; and

5. Any other information deemed relevant by the Town Board.

C. Required Filings.

1. Notices and Agendas for every Board meeting shall be filed with the Municipality at least seventy-two (72) hours prior to the date of the meeting, until such time as this filing required is terminated in writing by the Municipality.

2. Minutes for every Board meeting shall be filed with the Municipality within thirty (30) days of approval by the Board, until such time as this filing requirement is terminated in writing by the Municipality.

3. Copies of all Intergovernmental Agreements, service agreements with parties related to the Developer, and agreements between the District and the Developer or its successors or assigns for reimbursement of funds advanced to the District, or on behalf of the District, shall be filed with the Municipality within thirty (30) days of approval of the Board, until such time as this filing requirement is terminated in writing by the Municipality.

VIII. DISSOLUTION

A. Dissolution Upon Completion of District Purposes. Upon an independent determination of the Municipality that the purposes for which the District was created have been accomplished, the District agrees to file a petition in the appropriate District Court for dissolution, pursuant to the applicable State statutes. In no event shall dissolution occur until the District has provided for the payment or discharge of all of its outstanding indebtedness and other financial obligations as required pursuant to State statutes. Dissolution shall be specifically conditioned upon the Municipality's approval of conveyance of any District owned facilities to entities other than the Municipality. In no event shall the dissolution of a District occur until such District has provided for the payment or discharge of all its outstanding debt and other financial obligations as required pursuant to State Statutes.

B. Dissolution For Failure of Disconnection. Notwithstanding anything to the contrary in Subsection VIII.A above, in the event the Disconnection has not occurred within the first twelve (12) months following the date this Service Plan is approved, the District agrees to file petitions in the appropriate District Court for dissolution, pursuant to the applicable State statutes. Notwithstanding the foregoing, the Town may, in its sole discretion, provide written consent to extend this twelve (12) month period and such consent and extension shall not require a Service Plan Amendment. The Town's approval of any Disconnection shall be deemed to have satisfied this condition. In the event the District fails or refuses to file the petitions for dissolution as and when required by the occurrence of the conditions set forth in this Subsection VIII.B, the Town is authorized to do so and the District hereby consents to the Town's filing such petitions on its behalf. Further, the District agrees to join in and pursue the filing of such petitions until the entry of all final, unappealable orders for dissolution, including the successful resolution of any appeals, all at the sole expense of the District.

IX. PROPOSED INTERGOVERNMENTAL AGREEMENTS AND EXTRA-TERRITORIAL SERVICE AGREEMENTS

All intergovernmental agreements must be for the purposes, facilities, services or agreements lawfully authorized to be provided by the District, pursuant to the State Constitution, Article XIV, Section 18(2)(a) and Sections 29-1-201, *et seq.*, C.R.S. To the extent practicable, the District may enter into additional intergovernmental and private agreements to better ensure long-term provisions of the Public Improvements or for other lawful purposes of the District as necessary to carry out an Approved Development Plan. Agreements may also be executed with property owner associations and other service providers.

Execution of intergovernmental agreements or agreements for extraterritorial services by the District that are not described in this Service Plan will require the prior approval of the Town Board.

X. CONCLUSION

It is submitted that this Service Plan for the District, as required by Section 32-1-203(2), C.R.S., establishes that:

1. There is sufficient existing and projected need for organized service in the area to be serviced by the District.

2. The existing service in the area to be served by the District is inadequate for present and projected needs.

3. The District is capable of providing economical and sufficient service to the area within its proposed boundaries.

4. The area to be included in the District has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.

5. Adequate service is not, and will not be, available to the area through the Town or county or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis.

6. The facility and service standards of the District are compatible with the facility and service standards of the Town within which the special district is to be located and each municipality which is an interested party under Section 32-1-204(1), C.R.S.

7. The proposal is in compliance with any duly adopted Town, regional or state long-range water quality management plan for the area.

8. The creation of the District is in the best interests of the area proposed to be served.

Exhibit A-1

Legal Description
Initial District Boundary

Lot 12, Block 1, Red Rocks Centre, County of Jefferson, State of Colorado

Exhibit A-1

Legal Description
Initial District Boundary

Lot 13, Block 1, Red Rocks Centre, County of Jefferson, State of Colorado

Exhibit A-1

Legal Description
Initial District Boundary

Lot 1, Block 6, Red Rocks Centre, County of Jefferson, State of Colorado

Exhibit A-2

LEGAL DESCRIPTION

PARCEL A:

LOTS 2 THROUGH 5, INCLUSIVE, 7, 8, 9, 11 AND 14 THROUGH 17, INCLUSIVE, BLOCK 1;
LOTS 1 THROUGH 8, INCLUSIVE, BLOCK 2;
LOTS 5 THROUGH 13, INCLUSIVE, BLOCK 3;
LOTS 1 AND 2, BLOCK 4;
LOTS 4, 5 AND 7, BLOCK 6;
LOTS 1, 2, AND 5, BLOCK 7;
LOTS 4 THROUGH 7, INCLUSIVE, BLOCK 8;
LOTS 1 THROUGH 4, INCLUSIVE, BLOCK 9 AND
LOTS 7 THROUGH 11, INCLUSIVE, BLOCK 10,
ALL IN RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL B:

LOT 1, BLOCK 5 AND LOTS 3 AND 4, BLOCK 7, RED ROCKS CENTRE AMENDMENT NO. 2, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL C:

LOTS 2 THROUGH 5, INCLUSIVE, BLOCK 10, RED ROCKS CENTRE, EXCEPT THAT PORTION TAKEN BY STATE DEPARTMENT OF HIGHWAYS, DIVISION OF HIGHWAYS, STATE OF COLORADO, IN RULE AND ORDER RECORDED NOVEMBER 10, 1988 UNDER RECEPTION NO. 88110624, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL D:

LOT 1, BLOCK 1, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL E:

LOT 11, BLOCK 8, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL F:

LOT 6, BLOCK 10, RED ROCKS CENTRE, EXCEPT THAT PORTION TAKEN BY STATE DEPARTMENT OF HIGHWAYS, DIVISION OF HIGHWAYS, STATE OF COLORADO, IN RULE AND ORDER RECORDED NOVEMBER 10, 1988 UNDER RECEPTION NO. 88110624, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL G:

A TRIANGULAR TRACT OF LAND LOCATED IN THE NORTH ONE HALF OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF THE SOUTHEAST ONE-QUARTER OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN WITHIN THE RED ROCKS CENTRE SUBDIVISION, LYING NORTHERLY OF LOT 1, BLOCK 10, RED ROCKS
CENTRE SUBDIVISION, EXCEPT ANY PORTION LYING WITHIN THE ADJACENT ROAD

(KNOWN AS RED ROCKS BUSINESS DRIVE), COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL H:

A PARCEL OF LAND IN THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN. TOWN OF MORRISON, COUNTY OF JEFFERSON. STATE OF COLORADO. BEING MORE PAR11CULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE WEST 1/4 CORNER OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN, WHENCE THE EAST 1/4 CORNER OF SAID SECTION 36 BEARS
N59°09'32"E, 5351.68 FEET ALONG THE EAST—WEST 1/4 LINE OF SAID SECTION 36; THENCE N89°09'32"E, ALONG SAID EAST—WEST 1/4 LINE 750.06 FEET TO THE POINT OF BEGINNING; THENCE N00°04'30"W, 29.75 FEET; THENCE S89°09'26"W, 44.90 FEET: THENCE N25°34'58"W 32.89 FEET; THENCE N89°08'51"E, 645.50 FEET TO THE WEST LINE OF RED ROCKS CENTRE, ACCORDING TO THE PLAT THEREOF AS RECORDED AT RECEPTION NUMBER 85016479 IN THE JEFFERSON COUNTY CLERK AND RECORDER'S OFFICE THENCE S00°56'59"E, ALONG SAID WEST LINE 59.75 FEET TO SAID EAST—WEST 1/4 LINE, THENCE S89°09'32"W, ALONG SAID EAST—WEST 1/4 LINE 587.35 FEET TO THE POINT OF BEGINNING.

ALSO A PARCEL OF LAND IN THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN. TOWN Of MORRISON, COUNTY OF JEFFERSON. STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE WEST 1/4CORNER OF SECTION 36, TOWNSHIP 4 SOUTH. RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN, WHENCE THE EAST 1/4 CORNER OF SAID SECTION 36 BEARS
N89°09'32"E. 5351.68 FEET ALONG THE EAST—WEST 1/4 LINE OF SAID SECTION 36; THENCE N86°26'56"E, A DISTANCE OF 629.18 FEET TO THE POINT OF BEGINNING; THENCE N26°05'07"W, 33.12 FEET; THENCE N89°10'28"E, 33.17 FEET; THENCE S26°05'07"E. 26.83 FEET; THENCE S44°44'26"E, 7.89 FEET; THENCE S89°09'43"W. 35.96 FEET TO THE POINT OF BEGINNING,

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE EAST—WEST 1/4 LINE OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN BEARING N89°09'32"E AND IS MONUMENTED AT THE WEST END AT THE WEST 1/4 CORNER OF SECTION 36 BY A 3 ¼" ALUMINUM CAP STAMPED PLS#10586 AND AT THE EAST END AT THE EAST 1/4 CORNER OF SECTION 36 BY A 3 ¼"BRASS CAP ON AN ALUMINUM ROD STAMPED LS 19591.

NOTE: SAID LEGAL DESCRIPTION WAS PREPARED BY NATHAN A. VANRAEMDONCK P.L.S. #38098
FOR AND ON BEHALF OF SURVEYING AND MAPPING, LLC

PARCEL I:

A PARCEL OF LAND IN THE NORTH 1/2 OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN, TOWN OF MORRISON, COUNTY OF JEFFERSON. STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN, SAID POINT BEING THE NORTHWESTERLY CORNER OF BLOCK 7 OF RED ROCKS CENTRE, ACCORDING TO THE PLAT THEREOF AS RECORDED AT RECEPTION NUMBER 85016479 IN THE JEFFERSON COUNTY CLERK AND RECORDER'S OFFICE, WHENCE A POINT ON THE NORTH LINE OF SAID BLOCK 7 BEARS N89°16'42"E, 2064.67 FEET ALONG SAID NORTH LINE; THENCE N89'16'42'E, ALONG SAID NORTH LINE 1698.06 FEET TO THE POINT OF BEGINNING;

THENCE N37°02'00"W, 1638.10 FEET; THENCE N89°18''22"E, 185.27 FEET; THENCE S37°02'00"E, 1637.99 FEET TO SAID NORTH LINE THENCE S89°16'42"W, 185.20 FEET ALONG SAID NORTH LINE TO THE POINT OF BEGINNING.

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF BLOCK 7 OF RED ROCKS CENTRE, ACCORDING TO THE PLAT THEREOF AS RECORDED AT RECEPTION NUMBER 85015479 IN THE JEFFERSON COUNTY CLERK AND RECORDER'S OFFICE, BEARING N89°16'42"E AND IS MONUMENTED AT THE WEST END AT THE NORTHWEST CORNER OF BLOCK 7 BY A 1 ½" ALUMINUM CAP AND AT THE EAST END AT A DEFLECTION IN SAID NORTH LINE BY A REBAR WITH YELLOW PLASTIC CAP STAMPED CLC PLS
38311.1.

NOTE: SAID LEGAL DESCRIPTION WAS PREPARED BY NATHAN A. VANRAEMDONCK P.L.S. #38098 FOR AND ON BEHALF OF SURVEYING AND MAPPING, LLC

PARCEL J:

LOT 12, BLOCK 8 AND LOTS 6 AND 10, BLOCK 1, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL K:

LOTS 8, 9, 10 AND 13, BLOCK 8, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL L:

LOT 6, BLOCK 6, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL M:

LOTS 1, 2 AND 3, BLOCK 8, RED ROCKS CENTRE, COUNTY OF JEFFERSON, STATE OF COLORADO.

PARCEL N:

A PORTION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 4 SOUTH, RANGE 70 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF JEFFERSON, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST 1/4 CORNER OF SAID SECTION 36, THENCE NORTH 89 DEGREES 10 MINUTES 51 SECONDS EAST ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 36 A DISTANCE OF 578.48 FEET TO THE TRUE POINT OF BEGINNING;
THENCE NORTH 89 DEGREES 10 MINUTES 51 SECONDS EAST A DISTANCE OF 96.91 FEET TO A NON-TANGENT POINT ON A CURVE;

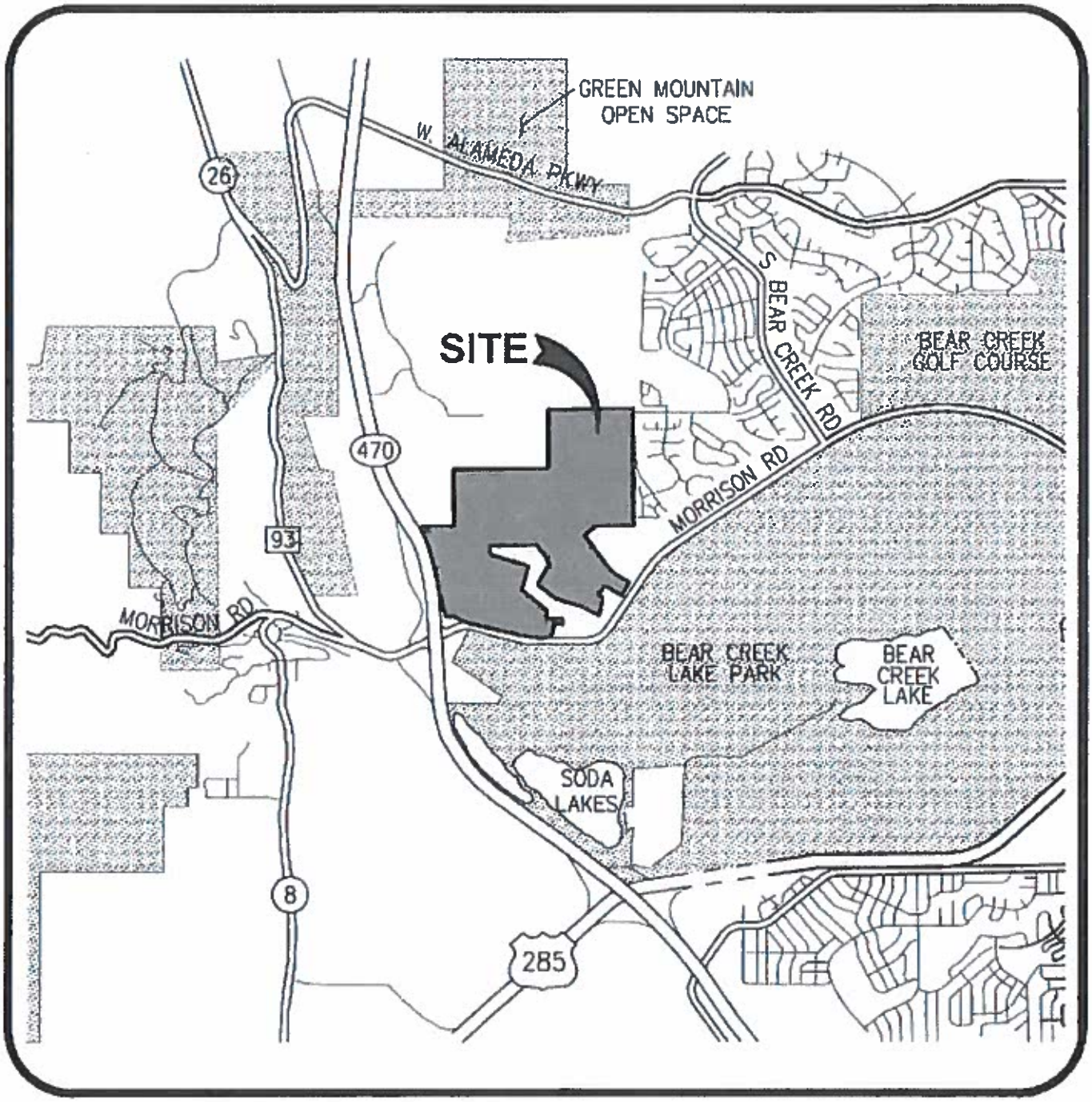
THENCE ALONG A CURVE TO THE RIGHT AN ARC DISTANCE OF 80.01 FEET, A RADIUS OF 4,651.16 FEET A CHORD DISTANCE OF 80.00 FEET TO A POINT;

THENCE NORTH 89 DEGREES 10 MINUTES 51 SECONDS EAST A DISTANCE OF 42.27 FEET;
THENCE NORTH 00 DEGREES 49 MINUTES 09 SECONDS EAST A DISTANCE OF 73.00 FEET TO A POINT ON THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 36;
THENCE NORTH 89 DEGREES 10 MINUTES 51 SECONDS EAST A DISTANCE OF 587.35 FEET;
THENCE SOUTH 00 DEGREES 57 MINUTES 20 SECONDS EAST A DISTANCE OF 1988.17 FEET;
THENCE NORTH 87 DEGREES 28 MINUTES 16 SECONDS WEST A DISTANCE OF 220.00 FEET TO A POINT ON THE EAST RIGHT OF WAY OF STATE HIGHWAY C-470;
THENCE NORTH 14 DEGREES 53 MINUTES 35 SECONDS WEST, ALONG SAID RIGHT OF WAY, A DISTANCE OF 645.98 FEET TO A POINT ON A NON-TANGENT CURVE;
THENCE 1,410.57 FEET, ALONG THE ARC OF CURVE TO THE LEFT WITH A CENTRAL ANGLE OF 20 DEGREES 15 MINUTES 25 SECONDS AND A RADIUS OF 3,989.72 FEET, TO THE POINT OF BEGINNING,
EXCEPT THAT PORTION CONVEYED IN DEED RECORDED SEPTEMBER 27, 1990 UNDER RECEPTION NO. 90082967.

PARCEL O:

THAT CERTAIN OUTLOT LYING SOUTHWESTERLY OF WEST DARTMOUTH AND SHOWN BETWEEN LOT 7, BLOCK 6 AND LOT 13, BLOCK 8,
RED ROCKS CENTRE,
COUNTY OF JEFFERSON,
STATE OF COLORADO

Exhibit B
Vicinity Map



VICINITY MAP

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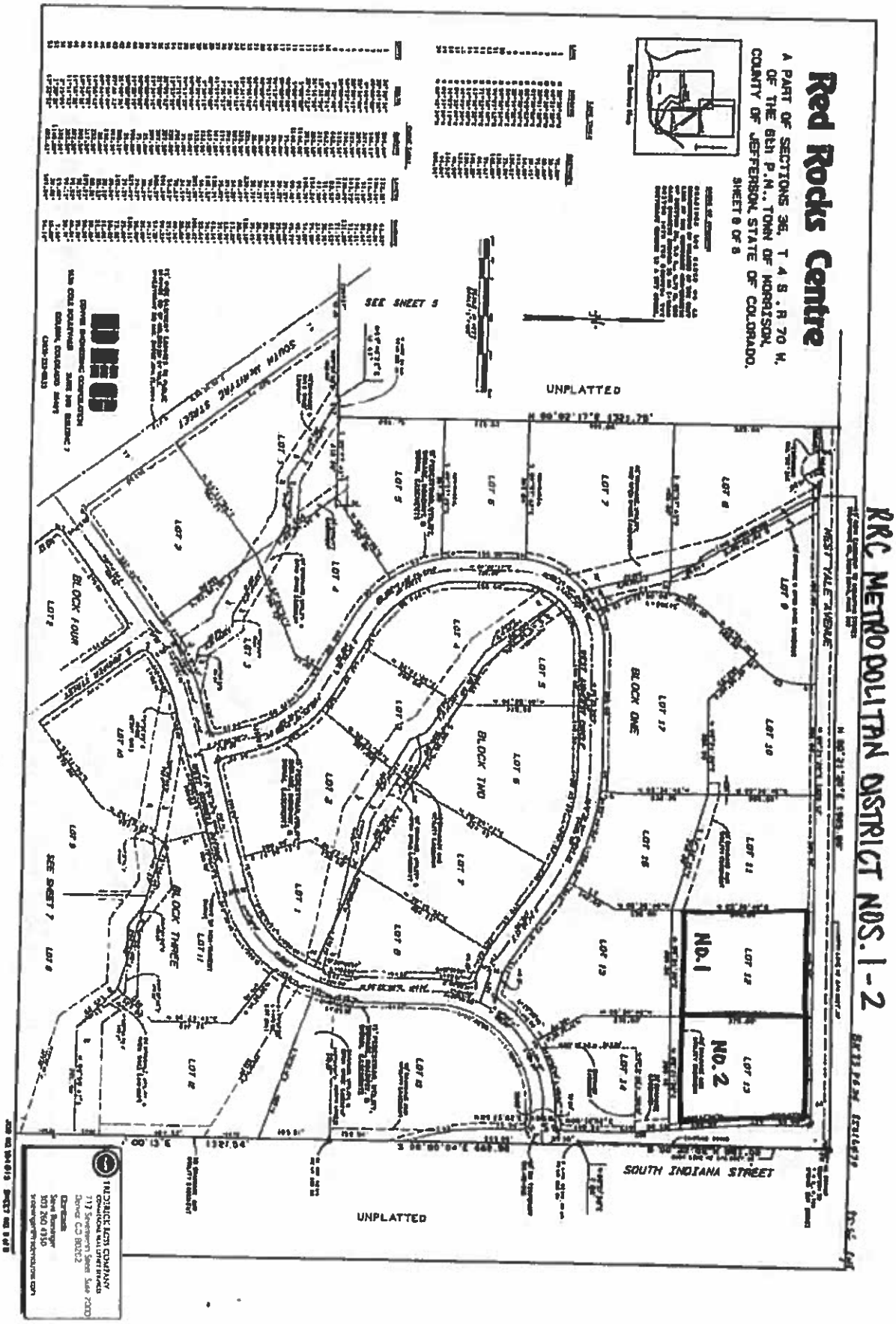
Exhibit C-1
Initial District Boundary Map



RRC METROPOLITAN DISTRICT NO.3

Red Rocks Centre

A PART OF SECTION 36, T 4 S, R 70 W,
OF THE 6th P.M., TOWN OF MORRISON,
COUNTY OF JEFFERSON, STATE OF COLORADO.
SHEET 6 OF 8

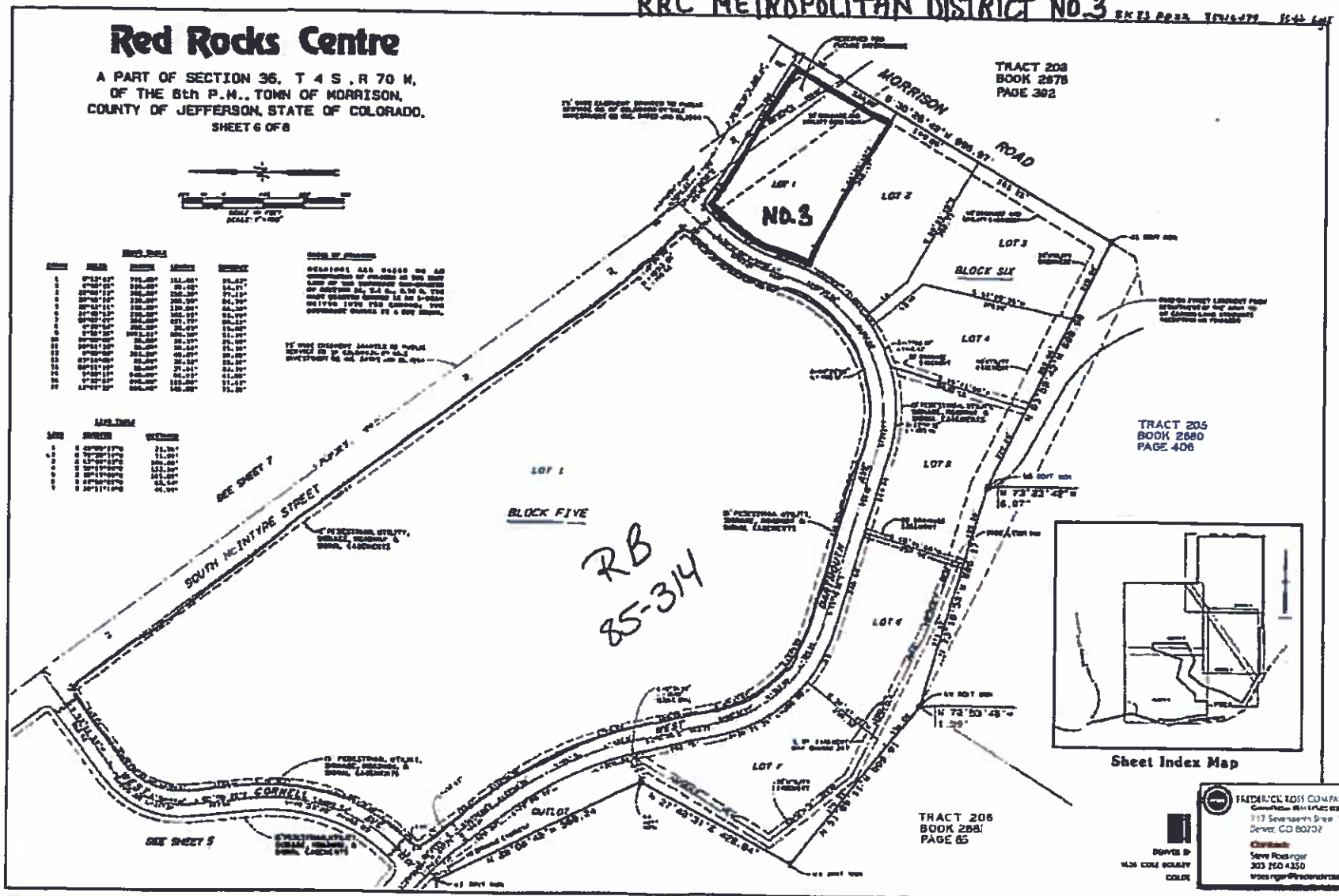


EXHIBIT C2

SERVICE AREA, INCLUSION AREA, AND INITIAL DISTRICT BOUNDARY

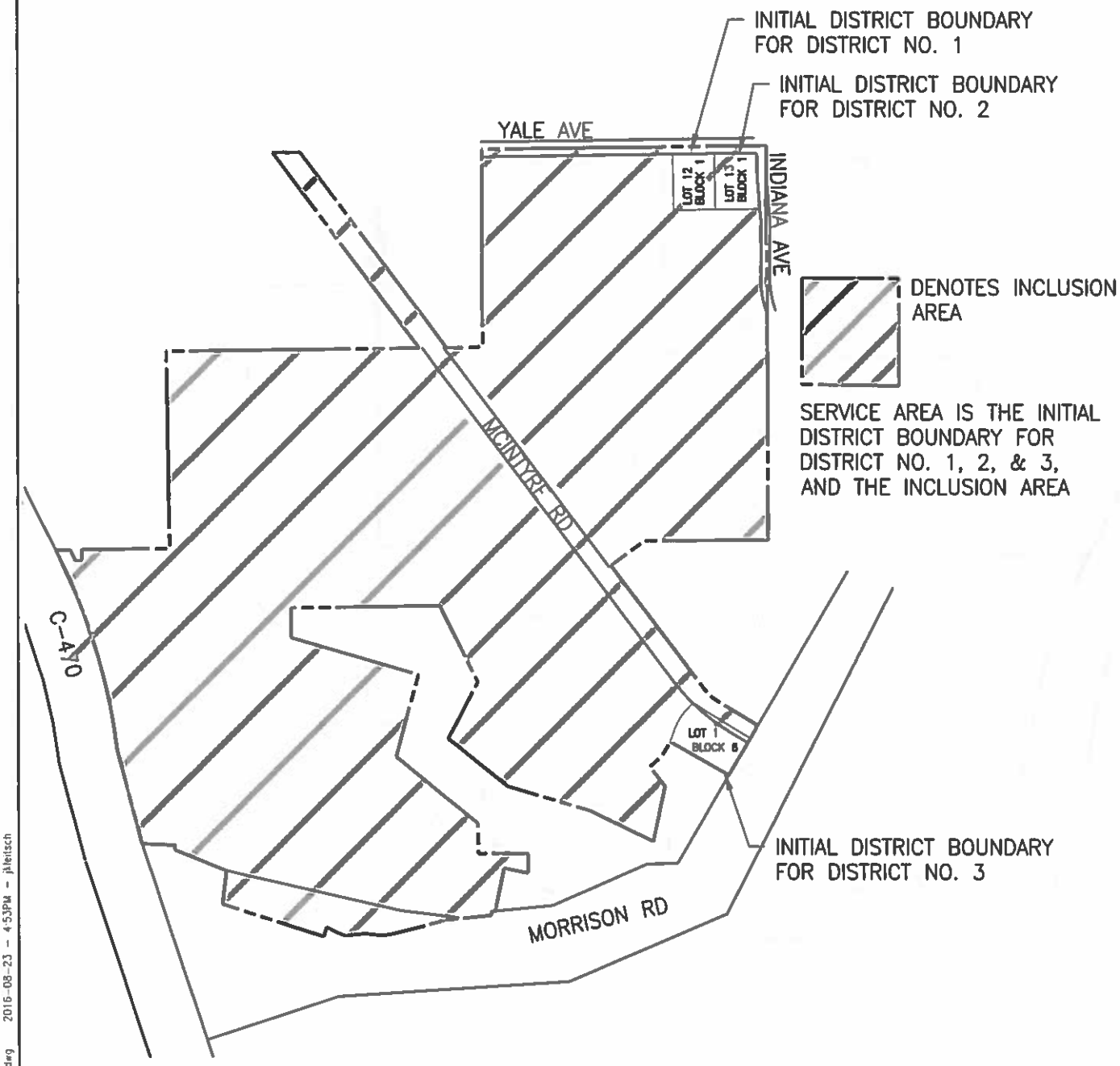


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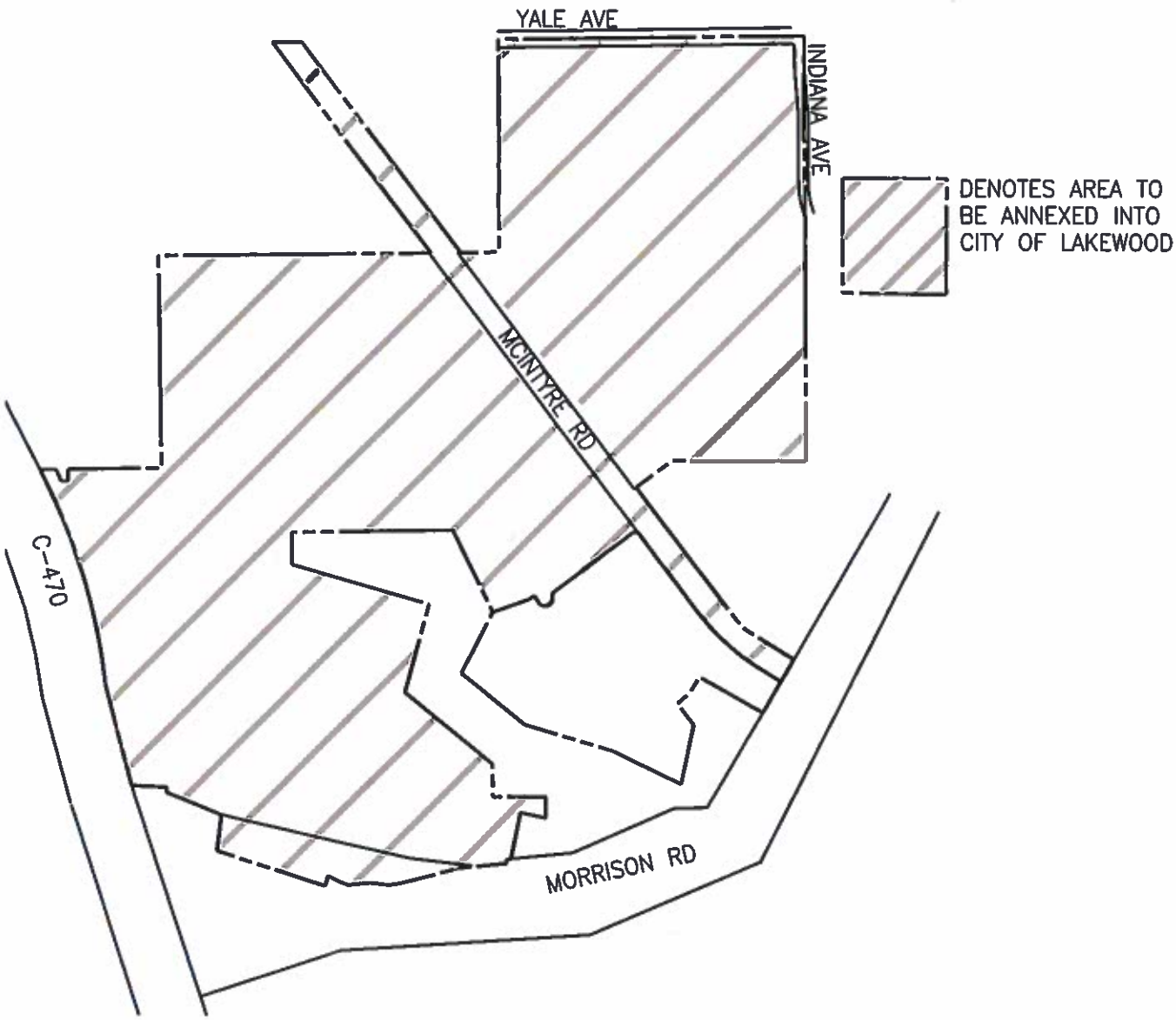
Exhibit C-3

Depiction of Residential Property



*Anticipated area of Residential Property to be disconnected by Town. Area subject to change. Final boundaries to be determined at the Time of Towns' Disconnection Ordinance.

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EXHIBIT D1
COST SUMMARY

RED ROCKS CENTRE
Concept Land Plan

Conceptual Estimate of Development Cost Summary

Work Area		Total Cost
Sanitation		$ 3,103,459
Water		$ 2,438,295
Storm Drainage		$ 6,138,265
Streets		$ 15,675,771
Safety Protection		$ 2,000,000
Parks & Recreation		$ 14,733,355
Transportation		$ 109,038
	Subtotal	$ 44,198,181
Construction Phase Soft Costs		
Construction Support	1%	$ 441,982
Construction Management	3%	$ 1,325,945
Survey	2%	$ 883,964
Testing	2%	$ 883,964
	Subtotal	$ 3,535,855
10% Contingency	10%	$ 4,773,403.60
	TOTAL	$ 52,507,440

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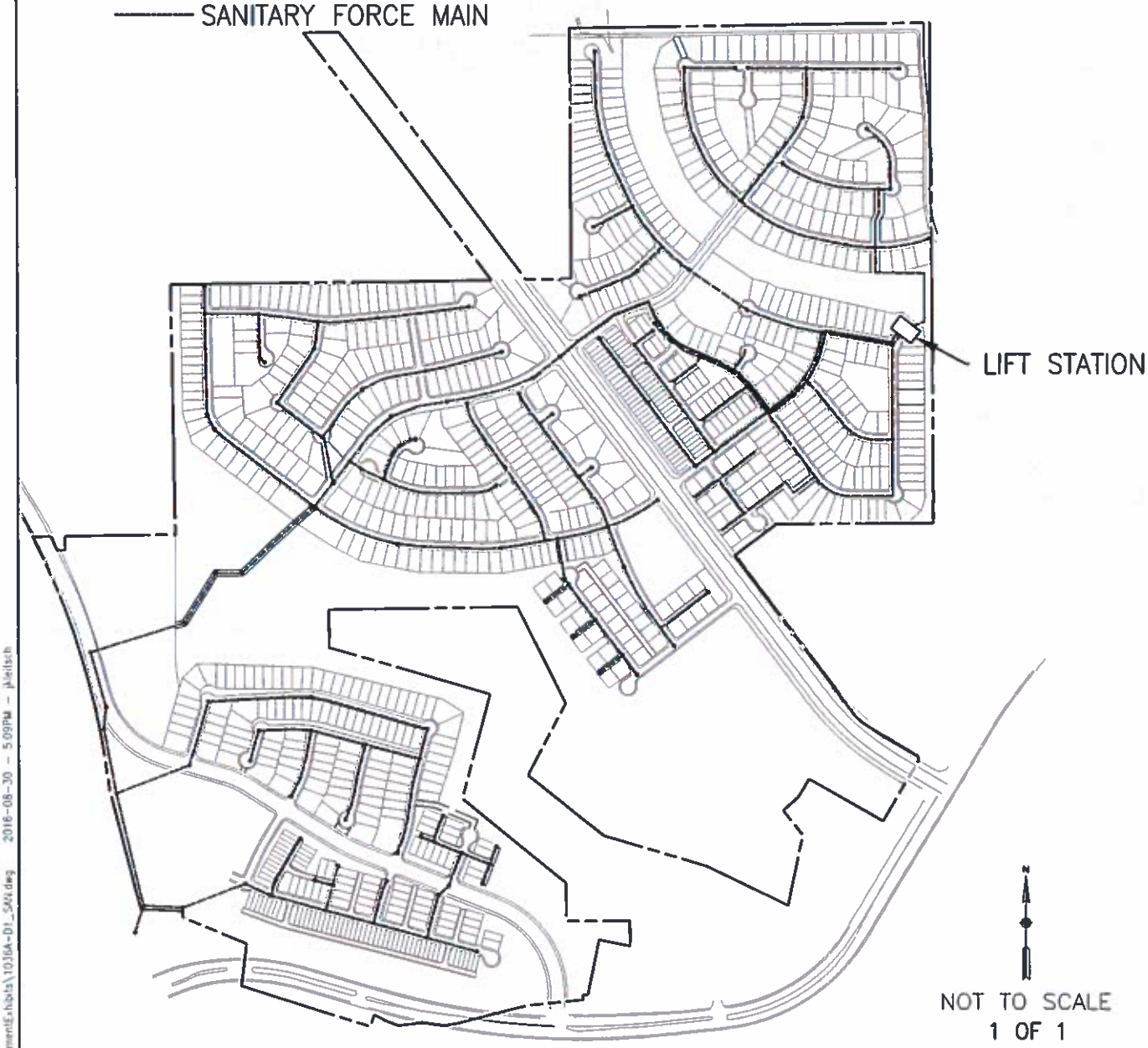
EXHIBIT D1

SANITATION

• SANITARY MANHOLE
——— SANITARY MAIN
——— SANITARY FORCE MAIN



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1 OF 1

Conceptual Estimate of Development Cost

Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
Sewer	6" Sewer Main	LIN FT	$ 27.80	41,760	$ 1,160,928
	Sewer Manhole 8'-20' Deep	EACH	$ 2,410.00	187	$ 450,670
	Sewer Manhole Over 20' Deep	EACH	$ 5,500.00	10	$ 55,000
	6" Sewer Force Main	LIN FT	$ 22.00	1,200	$ 26,400
	Sewer Force Main Manholes	EACH	$ 2,410.00	4	$ 9,640
	Sewer Lift Station	EACH	$ 1,400,000.00	1	$ 1,400,000
	Tie Into Existing	EACH	$ 820.50	1	$ 821
				Total	$ 3,103,459

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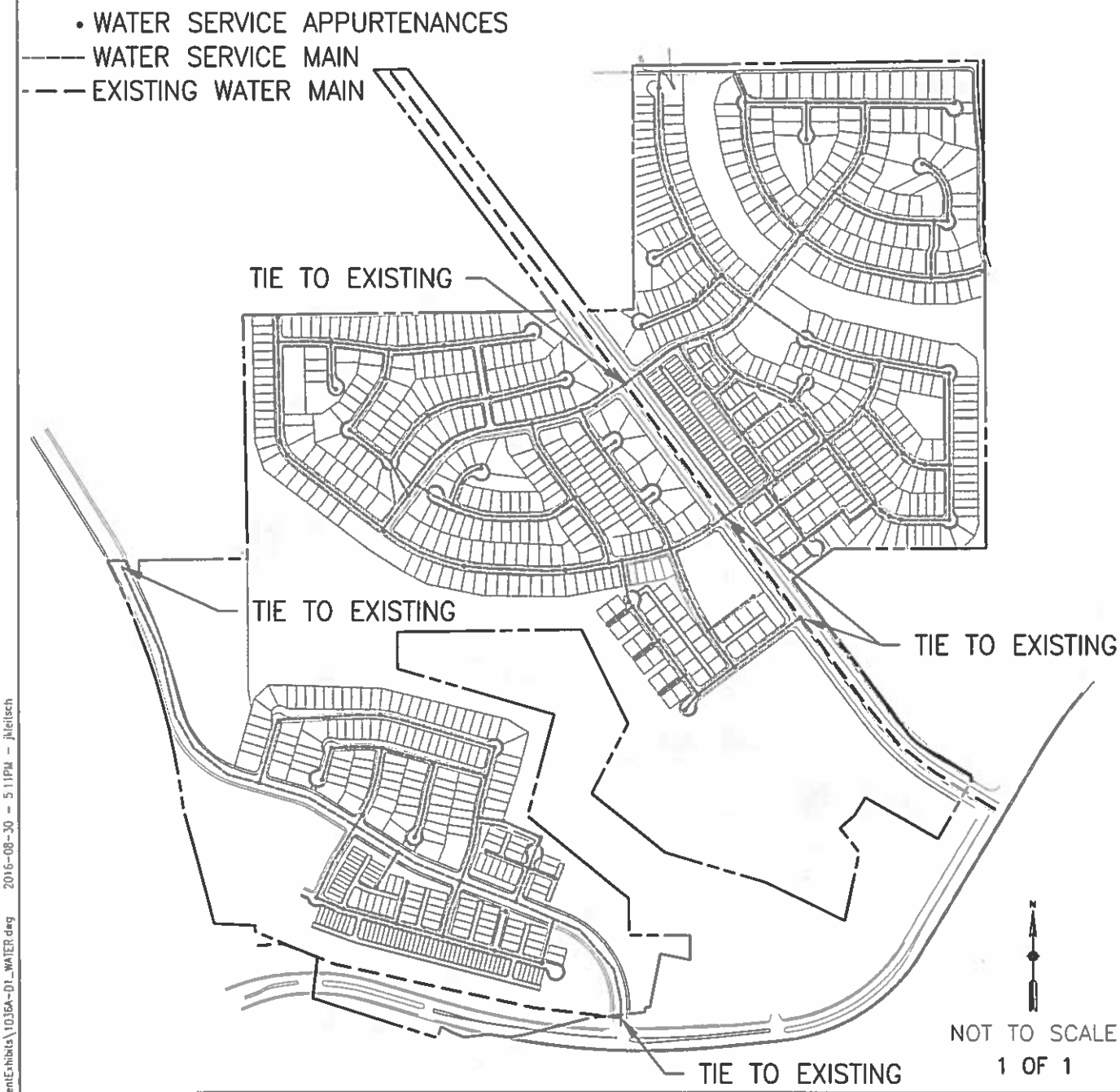
EXHIBIT D1

WATER



1 OF 1

Conceptual Estimate of Development Cost

Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
Water	8" Water Main	LIN FT	$ 27.80	41,840	$ 1,163,152
	12" Water Main	LIN FT	$ 51.80	4,200	$ 217,560
	Tees	EACH	$ 650.00	63	$ 40,950
	Crosses	EACH	$ 601.00	7	$ 4,207
	Air Vacumm Valves	EACH	$ 5,361.00	16	$ 85,776
	GateValves	EACH	$ 2,200.00	75	$ 165,000
	Blow Offs	EACH	$ 2,780.00	21	$ 58,380
	Bends	EACH	$ 726.00	14	$ 10,164
	Plug	EACH	$ 110.50	26	$ 2,873
	Fire Hydrants	EACH	$ 5,661.00	121	$ 684,981
	Water Connection	EACH	$ 656.50	8	$ 5,252
				Total	$ 2,438,295

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EXHIBIT D1

STORM DRAINAGE

DETENTION POND

STORM DRAIN

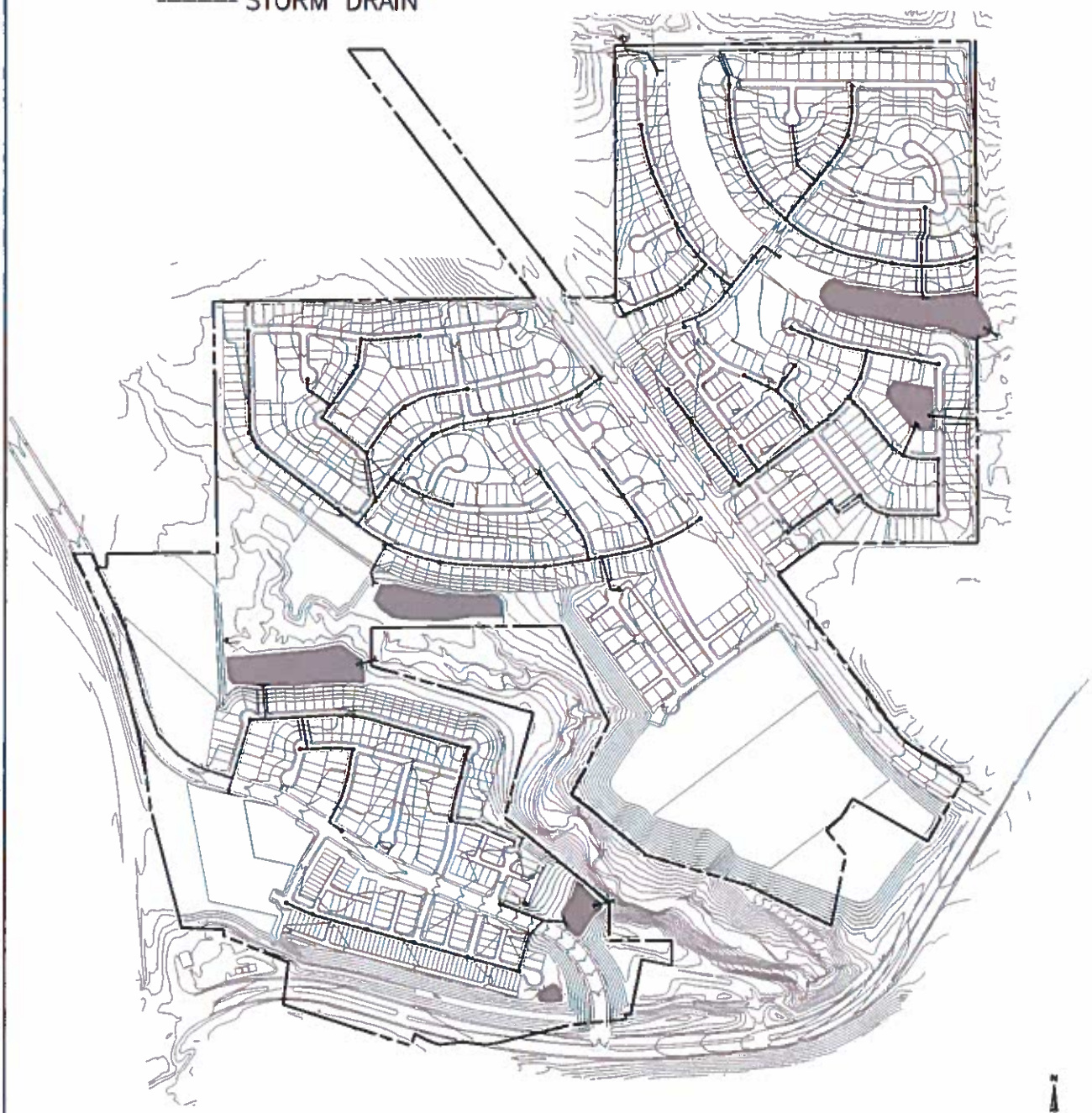

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EXHIBIT D1
STORM DRAINAGE

Conceptual Estimate of Development Cost					
Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
				Project Total	
Drainage	Storm Drain 18" RCP	LIN FT	$ 44.10	40	$ 1,764
	Storm Drain 24" RCP	LIN FT	$ 57.80	5,827	$ 336,801
	Storm Drain 30" RCP	LIN FT	$ 73.40	6,022	$ 442,015
	Storm Drain 36" RCP	LIN FT	$ 92.90	5,468	$ 507,977
	Storm Drain 42" RCP	LIN FT	$ 121.00	3,950	$ 477,950
	Storm Drain 48" RCP	LIN FT	$ 148.00	3,192	$ 472,416
	Storm Drain 60" RCP	LIN FT	$ 170.00	3,509	$ 596,530
	Storm Drain 72" RCP	LIN FT	$ 220.00	1,332	$ 293,040
	Manholes	EACH	$ 3,048.00	17	$ 51,816
	Inlets	EACH	$ 6,500.00	57	$ 370,500
	Concrete Ditch	LIN FT	$ 30.00	5,500	$ 165,000
	Concrete Culvert	LIN FT	$ 120.00	150	$ 18,000
	Flared End Section	EACH	$ 10,000.00	13	$ 130,000
	Detention Ponds	EACH	$ 100,000.00	7	$ 700,000
	Connect to Existing Flared End Section	EACH	$ 2,463.00	3	$ 7,389
	Canal Crossing	EACH	$ 200,000.00	1	$ 200,000
	Underdrain (6")	LIN FT	$ 19.00	41,760	$ 793,440
	Underdrain Cleanouts	EACH	$ 440.00	139	$ 61,248
	Clear & Grub	AC	$ 300.00	21	$ 6,300
	Cut to Fill	CU YD	$ 2.00	175,890	$ 351,780
	Cut to Fill (Rock)	CU YD	$ 1.50	61,562	$ 92,342
	Erosion Control	AC	$ 2,500.00	21	$ 52,500
	Rip Rap	CU YD	$ 63.90	148	$ 9,457
				Subtotal	$ 6,138,265

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EXHIBIT D1

STREETS

PUBLIC STREETS

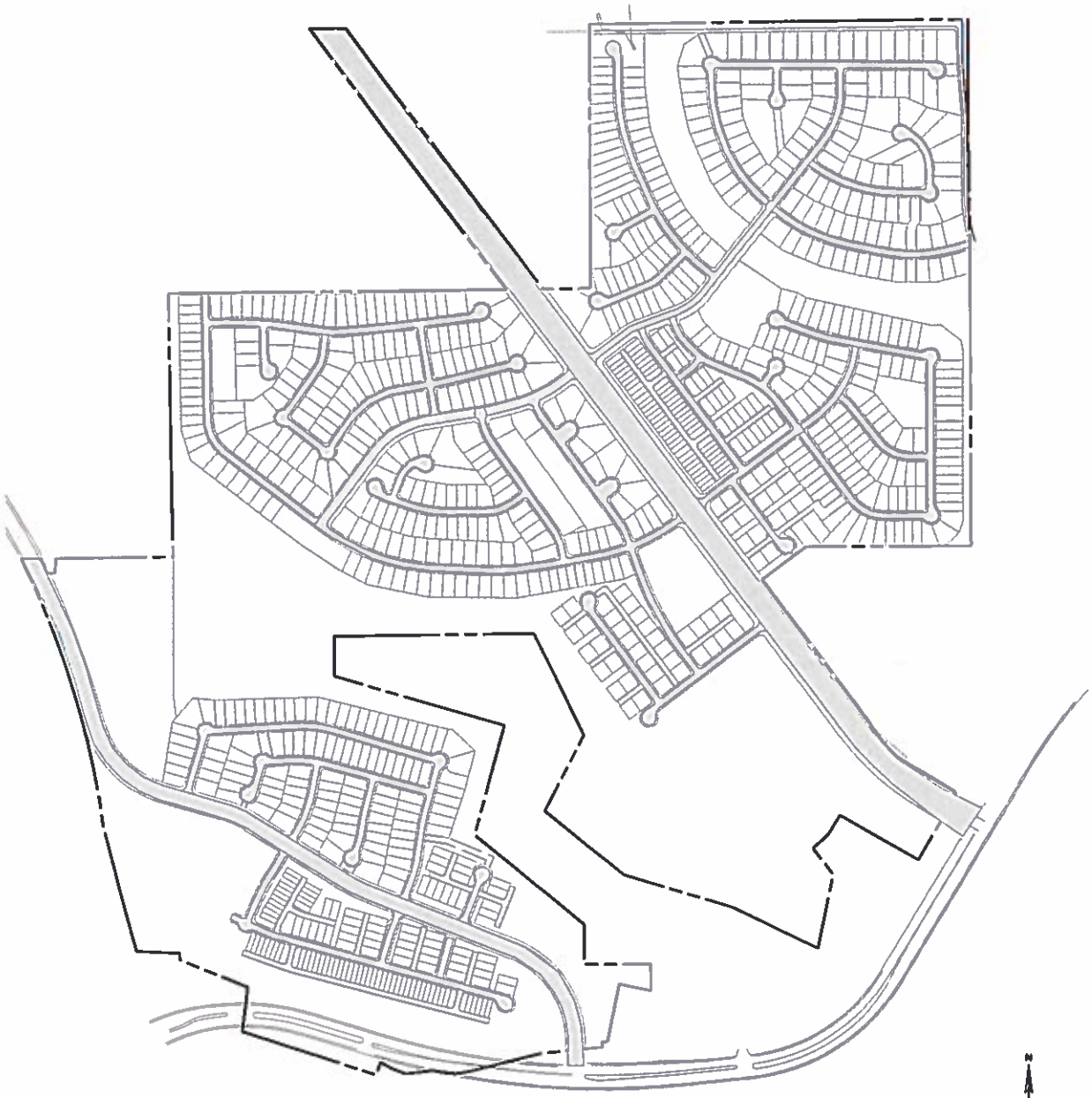

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EXHIBIT D1
STREETS

Conceptual Estimate of Development Cost					
Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
				Project Total	
Streets/Roads	Street Paving Arterial (9")	SY-IN	$ 3.75	614,000	$ 2,302,500
	Street Paving Local (7")	SY-IN	$ 3.75	1,086,000	$ 4,072,500
	Lime Treated Subbase w/o Cement	SY	$ 10.00	225,300	$ 2,253,000
	Street Lights	EACH	$ 9,000.00	113	$ 1,017,000
	6" Vert Curb & Gutter	LIN FT	$ 11.00	23,300	$ 256,300
	6" Rolled Curb	LIN FT	$ 11.00	70,200	$ 772,200
	Median Curb	LIN FT	$ 11.00	30,800	$ 338,800
	Sidewalks (5' wide)	LIN FT	$ 16.00	87,200	$ 1,395,200
	Crosspan	EACH	$ 4,208.00	71	$ 298,768
	Curb Ramps	EACH	$ 1,540.00	250	$ 385,000
	Street Over-Excavation (5')	CU YD	$ 2.00	86,316	$ 172,632
	Street Over-Excavation (Rock) (5')	CU YD	$ 1.50	30,211	$ 45,316
	Clear & Grub	AC	$ 300.00	47	$ 14,100
	Cut to Fill	CU YD	$ 2.00	469,487	$ 938,974
	Cut to Fill (Rock)	CU YD	$ 1.50	164,320	$ 246,481
	Erosion Control	AC	$ 2,500.00	47	$ 118,500
	Subgrade Prep	SY	$ 4.50	223,600	$ 1,006,200
	Saw Cut	LIN FT	$ 3.00	14,100	$ 42,300
				Subtotal	$ 15,675,771

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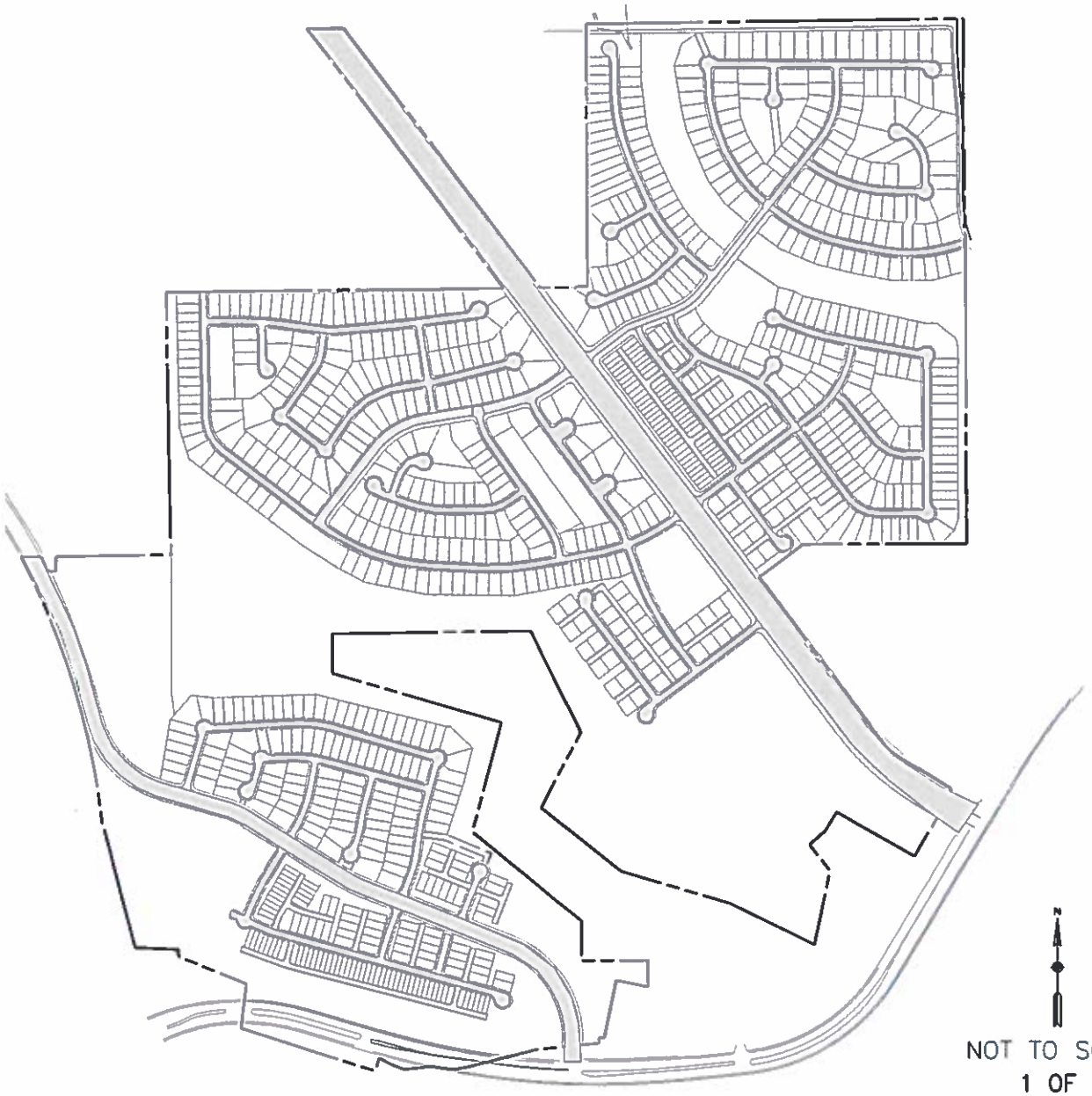
EXHIBIT D1
SAFETY PROTECTION

SIGNALIZATION, SIGNING & STRIPING



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1 OF 1

Conceptual Estimate of Development Cost

Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
				Project Total	
Saftey Protection	Traffic Signage	LS	$ 50,000.00	5.0	$ 250,000
	Traffic Striping	LS	$ 50,000.00	5.0	$ 250,000
	Traffic Signal	EACH	$ 250,000.00	6	$ 1,500,000
				Subtotal	$ 2,000,000

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EXHIBIT D1

PARKS & RECREATION

PARKS & RECREATION AREA

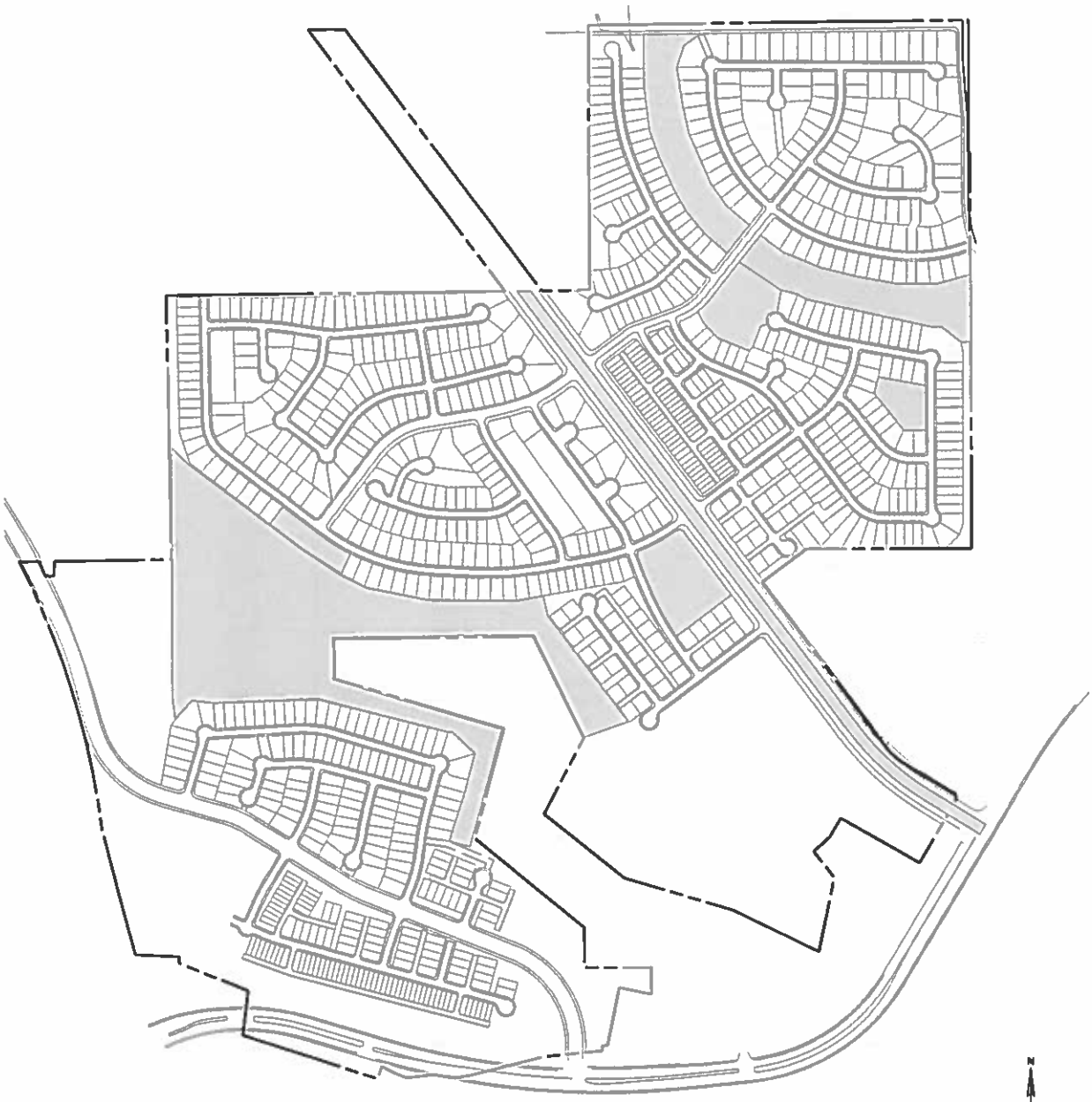

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EXHIBIT D1

PARKS & RECREATION

Conceptual Estimate of Development Cost

Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
				Project Total	
Landscape					
Parkway Landscape	Deciduous Trees (2.5 Inch Caliper)	EA	$ 505.00	2,385	$ 1,204,425
	Evergreen Trees (8 Foot Height)	EA	$ 335.00	1,385	$ 463,975
	Mulch (80%)	SF	$ 0.62	774,497	$ 480,188
	Shrubs (5GAL/20%))	EA	$ 28.75	12,102	$ 347,918
	Ground Cover/Native Grasses (1GAL/80%)	EA	$ 13.50	145,218	$ 1,960,445
	SOD (20%)	SF	$ 0.80	193,624	$ 154,899
	Soil Amendments	SF	$ 0.45	968,121	$ 435,654
				Subtotal	**$ 5,047,505**
Parkway Irrigation	General Irrigation (Pipe, Valves, Heads)	SF	$ 0.50	968,121	$ 484,061
	Point of Connection (Backflow, Flow Sensor etc.)	LS	$ 5,000.00	5	$ 25,000
	Water Meter (1-2" Size)	EA	$ 1,500.00	15	$ 22,500
	Water Tap Fees	EA	$ 40,000.00	15	$ 600,000
	Controller	EA	$ 5,000.00	15	$ 75,000
	Electrical Connection	LS	$ 5,000.00	15	$ 75,000
				Subtotal	**$ 1,281,561**
Park #1 Landscape	Deciduous Trees (2.5 Inch Caliper)	EA	$ 505.00	23	$ 11,615
	Evergreen Trees (8 Foot Height)	EA	$ 335.00	20	$ 6,700
	Pines	EA	$ 500.00	27	$ 13,500
	Shrubs	EA	$ 28.75	3,912	$ 112,470
	Ornamental Grasses	EA	$ 28.75	1,950	$ 56,063
	Turf with Soil Prep	SF	$ 0.95	70,787	$ 67,248
	Soil Amendments with Mulch	SF	$ 0.55	23,200	$ 12,760
				Subtotal	**$ 280,356**
Park #1 Irrigation	General Irrigation (Pipe, Valves, Heads)	SF	$ 0.50	93,987	$ 46,994
	Point of Connection (Backflow, Flow Sensor etc.)	LS	$ 5,000.00	1	$ 5,000
	Water Meter (1-2" Size)	EA	$ 1,500.00	1	$ 1,500
	Water Tap Fees	EA	$ 40,000.00	1	$ 40,000
	Controller	EA	$ 5,000.00	1	$ 5,000
	Electrical Connection	LS	$ 5,000.00	1	$ 5,000
				Subtotal	**$ 103,494**
Park #1 Amenities	Concrete Flatwork	SF	$ 3.20	25,261	$ 80,835
	Pool Decking/Drainage	SF	$ 6.50	4,947	$ 32,156
	Clubhouse	SF	$ 300.00	2,465	$ 739,500
	Pool	LS	$ 700,000.00	1	$ 700,000
	Tot-Lot Play Equipment	LS	$ 30,000.00	1	$ 30,000
	Rubberized Surfacing/Base/Prep	SF	$ 25.00	3,433	$ 85,825
	Benches	EA	$ 1,500.00	7	$ 10,500
	Picnic Tables	EA	$ 2,500.00	4	$ 10,000
	Shade Structure	EA	$ 30,000.00	2	$ 60,000
	Basketball Half Court	EA	$ 20,000.00	1	$ 20,000
	Asphalt Parking Surface	SF	$ 4.80	10,377	$ 49,810
	Fencing (Wrought Iron)	LF	$ 115.00	341	$ 39,215
	Wrought Iron Gate	EA	$ 300.00	2	$ 600
	Fencing (Split Rail)	LF	$ 50.00	750	$ 37,500
	Monumentation	EA	$ 30,000.00	3	$ 90,000
	Trash Receptacles	EA	$ 375.00	8	$ 3,000
	Park Site Lighting	EA	$ 7,000.00	6	$ 42,000
	Bollards (Park Lighting)	EA	$ 3,000.00	75	$ 225,000
	90 Day Maintenance Period	LS	$ 12,000.00	1	$ 12,000
	Parking Lot Curb	LF	$ 10.00	508	$ 5,080
	Bike Racks	EA	$ 500.00	2	$ 1,000
				Subtotal	**$ 2,274,020**
Park #2 Landscape	Deciduous Trees (2.5 Inch Caliper)	EA	$ 500.00	2	$ 1,000
	Evergreen Trees (8 Foot Height)	EA	$ 335.00	8	$ 2,680
	Pines	EA	$ 500.00	6	$ 3,000
	Shrubs (5 Gallon)	EA	$ 28.75	3,035	$ 87,256
	Ornamental Grasses	EA	$ 28.75	1,425	$ 40,969
	Turf with Soil Prep	SF	$ 0.95	24,179	$ 22,970
	Soil Amendments with Mulch	SF	$ 1.00	41,490	$ 41,490
				Subtotal	**$ 199,365**
Park #2 Irrigation	General Irrigation (Pipe, Valves, Heads)	SF	$ 0.50	65,669	$ 32,835
	Point of Connection (Backflow, Flow Sensor etc.)	LS	$ 5,000.00	1	$ 5,000
	Water Meter (1-2" Size)	EA	$ 1,500.00	1	$ 1,500
	Water Tap Fees	EA	$ 40,000.00	1	$ 40,000
	Controller	EA	$ 5,000.00	1	$ 5,000
	Electrical Connection	LS	$ 5,000.00	1	$ 5,000
				Subtotal	**$ 89,335**
Park #2 Amenities	Concrete Flatwork	SF	$ 3.20	13,934	$ 44,589
	Seatwall	LF	$ 35.00	1,030	$ 36,050
	Shade Structure	EA	$ 20,000.00	1	$ 20,000
	Interactive Musical Art / Equipment	LS	$ 40,000.00	1	$ 40,000
	Tot-Lot Play Equipment	LS	$ 30,000.00	1	$ 30,000
	Rubberized Surfacing	SF	$ 25.00	2,211	$ 55,275
	Crushed Fines	SF	$ 2.00	5,385	$ 10,770
	Benches	EA	$ 1,500.00	3	$ 4,500
	Picnic Tables	EA	$ 2,500.00	3	$ 7,500
	Monumentation	EA	$ 30,000.00	1	$ 30,000
	Trash Receptacles	EA	$ 375.00	6	$ 2,250
	Park Site Lighting	EA	$ 7,000.00	4	$ 28,000
	Bollard Lighting	EA	$ 3,000.00	30	$ 90,000
	90 Day Maintenance Period	LS	$ 8,000.00	1	$ 8,000
	Bike Rack	EA	$ 500.00	2	$ 1,000
				Subtotal	**$ 407,934**

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EXHIBIT D1

PARKS & RECREATION

Park #3 Landscape	Deciduous Trees (2.5 Inch Caliper)	EA	$ 505.00	-	$ -
	Evergreen Trees (6 Foot Height)	EA	$ 335.00	8	$ 2,680
	Pines	EA	$ 500.00	18	$ 9,000
	Shrubs	EA	$ 28.75	3,000	$ 86,250
	Ornamental Grasses	EA	$ 28.75	5,000	$ 143,750
	Turf with Soil Prep	SF	$ 0.95	30,160	$ 28,652
	Soil Amendments with Mulch	SF	$ 0.55	52,960	$ 29,128
				Subtotal	**$ 299,460**
Park #3 Irrigation	General Irrigation (Pipe, Valves, Heads)	SF	$ 0.50	83,120	$ 41,560
	Point of Connection (Backflow, Flow Sensor etc.)	LS	$ 5,000.00	1	$ 5,000
	Water Meter (1-2" Size)	EA	$ 1,500.00	1	$ 1,500
	Water Tap Fees	EA	$ 40,000.00	1	$ 40,000
	Controller	EA	$ 5,000.00	1	$ 5,000
	Electrical Connection	LS	$ 5,000.00	1	$ 5,000
				Subtotal	**$ 98,060**
Park #3 Amenities	Concrete Flatwork	SF	$ 3.20	12,146	$ 38,867
	Bocce Ball Court	LF	$ 6,000.00	2	$ 12,000
	Horseshoe Pit	EA	$ 1,500.00	2	$ 3,000
	Asphalt Parking Area	SF	$ 4.80	4,539	$ 21,787
	Tot-Lot Play Equipment	LS	$ 30,000.00	1	$ 30,000
	Rubberized Surfacing	SF	$ 25.00	3,893	$ 97,325
	Shade Structure	SF	$ 20,000.00	1	$ 20,000
	Benches	EA	$ 1,500.00	5	$ 7,500
	Picnic Tables	EA	$ 2,500.00	4	$ 10,000
	Monumentation	EA	$ 30,000.00	1	$ 30,000
	Trash Receptacles	EA	$ 200.00	6	$ 1,200
	Park Site Lighting	EA	$ 7,000.00	6	$ 42,000
	Bollard Lighting	EA	$ 3,000.00	30	$ 90,000
	90 Day Maintenance Period	LS	$ 8,500.00	1	$ 8,500
	Parking Lot Curb	LF	$ 10.00	203	$ 2,030
	Bike Rack	EA	$ 500.00	2	$ 1,000
				Subtotal	**$ 415,209**
Open Space Landscape	Deciduous Trees (2.5 Inch Caliper)	EA	$ 500.00	435	$ 217,500
	Evergreen Trees (6 Foot Height)	EA	$ 335.00	435	$ 145,725
	Native Grasses (Hyrdo-Seed) (50%)	SF	$ 0.70	445,854	$ 312,098
	Shrubs (5GAL 20%)	EA	$ 28.75	11,148	$ 320,458
	Ground Cover (1GAL 30%)	EA	$ 13.50	66,878	$ 902,854
	Soil Amendments/Prep/Finish Grading	SF	$ 0.45	891,708	$ 401,269
				Subtotal	**$ 2,299,903**
Open Space Irrigation	General Irrigation (Pipe, Valves, Heads)	SF	$ 0.50	891,708	$ 445,854
	Point of Connection (Backflow, Flow Sensor etc.)	LS	$ 5,000.00	3	$ 15,000
	Water Meter	EA	$ 1,500.00	5	$ 7,500
	Water Tap Fees	EA	$ 40,000.00	5	$ 200,000
	Controller	EA	$ 5,000.00	5	$ 25,000
	Electrical Connection	LS	$ 5,000.00	4	$ 20,000
				Subtotal	**$ 713,354**
Open Space Amenities	Par Course Equipment	EA	$ 1,000.00	40	$ 40,000
	Signage	LS	$ 8,000.00	3	$ 24,000
	Crushed Fines Trails	SF	$ 2.00	54,900	$ 109,800
	Pedestrian Crossing Over Rooney Gulch	EACH	$ 400,000.00	1	$ 400,000
	Yale Street Undercrossing	EACH	$ 200,000.00	1	$ 200,000
	Large Monuments	EA	$ 75,000.00	6	$ 450,000
				Subtotal	**$ 1,223,800**
Total Landscape					**$ 14,733,355**

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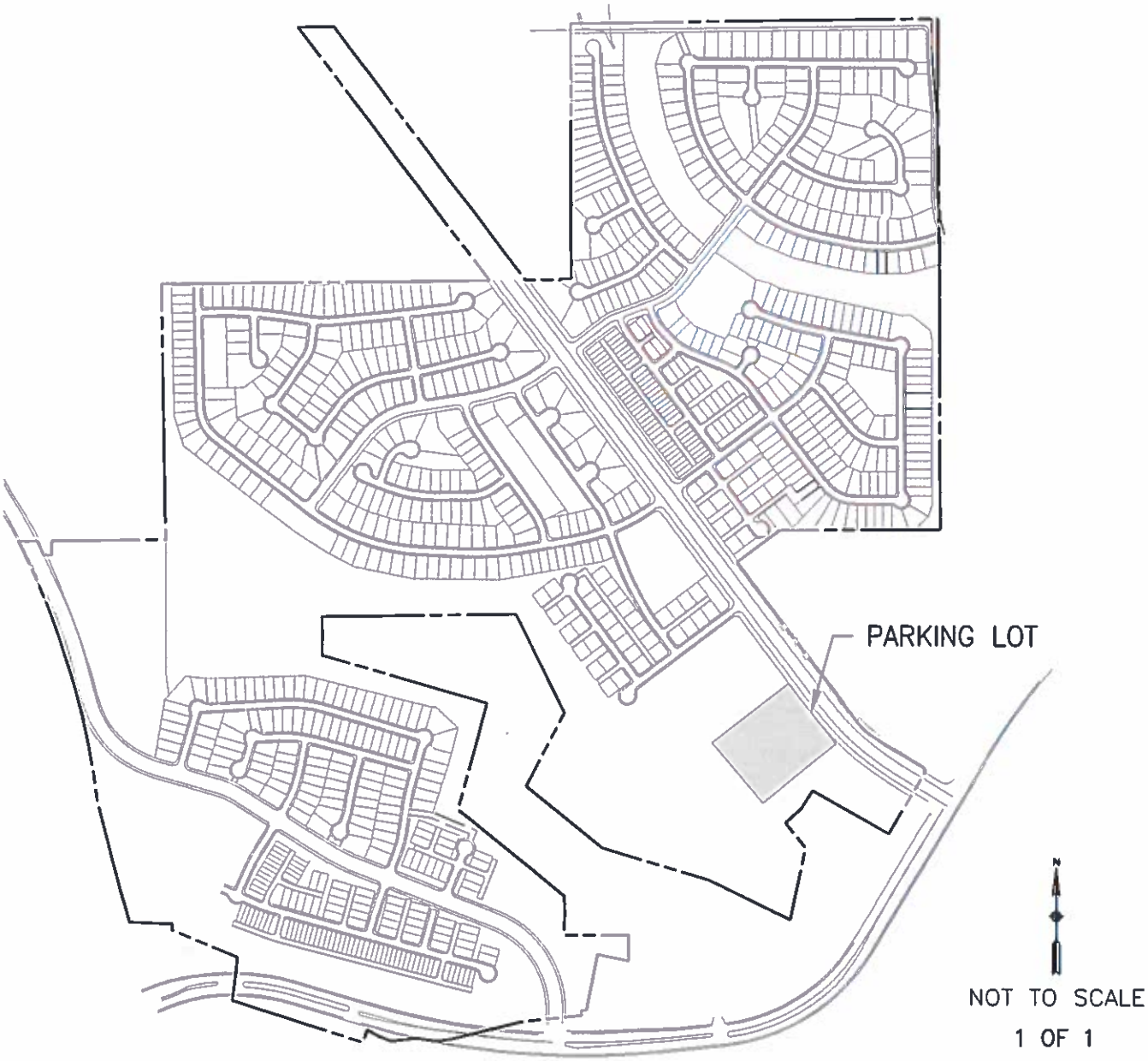
EXHIBIT D1
TRANSPORTATION

PARKING & PUBLIC TRANSPORTATION AREA



1 OF 1

Conceptual Estimate of Development Cost

Work Area	Improvement Item	Units	Unit Cost	Quantity	Total Cost
				Project Total	
Streets/Roads	Street Paving Local (7")	SY-IN	$ 3.75	11,750	$ 44,063
	Lime Treated Subbase w/o Cement	SY	$ 10.00	2,300	$ 23,000
	Street Over-Excavation (5')	CU YD	$ 2.00	1,500	$ 3,000
	Street Over-Excavation (Rock) (5')	CU YD	$ 1.50	525	$ 788
	Clear & Grub	AC	$ 300.00	5	$ 1,500
	Cut to Fill	CU YD	$ 2.00	3,500	$ 7,000
	Cut to Fill (Rock)	CU YD	$ 1.50	1,225	$ 1,838
	Erosion Control	AC	$ 2,500.00	5	$ 12,500
	Subgrade Prep	SY	$ 4.50	2,300	$ 10,350
	Striping	LS	$ 5,000.00	1	$ 5,000
				Subtotal	$ 109,038

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RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Development Projection at 32.00 (target) District Mills, plus fees

Series 2017, General Obligation Bonds, Non-Rated, 130x, 30-yr. Maturity; plus Series 2017B Cash-Flow Subs.

YEAR	< < < < < < < Residential > > > > > > >				< Platted/Developed Lots >							
	Total Res'l Units	Mkt Value Biennial Reasses'mt @ 2.0%	Cumulative Market Value	As'ed Value @ 7.96% of Market (2-yr lag)	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Assessed Value	District D/S Mill Levy [32.00 Target] [32.00 Cap]	District D/S Mill Levy Collections @ 98%	District S.O. Taxes Collected @ 6%	Total Sys. Dev. Fees Collections	Total Available Revenue
2015	0		0		0		$0				$0	0
2016	0	0	0		0		0	32.000	$0	$0	0	0
2017	0		0	0	7,521,000	0	0	32.000	0	0	0	0
2018	277	0	106,209,234	0	11,187,000	0	0	32.000	0	0	831,000	831,000
2019	349		260,609,692	0	10,497,000	2,181,090	2,181,090	32.000	68,399	4,104	1,047,000	1,119,503
2020	304	5,212,194	410,158,802	8,454,255	9,807,000	3,244,230	11,698,485	32.000	366,864	22,012	912,000	1,300,876
2021	282		543,967,875	20,744,531	7,332,000	3,044,130	23,788,661	32.000	746,012	44,761	846,000	1,636,773
2022	126	10,879,358	637,417,461	32,648,641	3,273,500	2,844,030	35,492,671	32.000	1,113,050	66,783	378,000	1,557,833
2023	53		675,019,687	43,299,843	0	2,126,280	45,426,123	32.000	1,424,563	85,474	159,000	1,669,037
2024	0	13,500,394	688,520,080	50,738,430	0	949,315	51,687,745	32.000	1,620,928	97,256	0	1,718,183
2025	0		688,520,080	53,731,567	0	0	53,731,567	32.000	1,685,022	101,101	0	1,786,123
2026	0	13,770,402	702,290,482	54,806,198	0	0	54,806,198	32.000	1,718,722	103,123	0	1,821,846
2027	0		702,290,482	54,806,198	0	0	54,806,198	32.000	1,718,722	103,123	0	1,821,846
2028	0	14,045,810	716,336,292	55,902,322	0	0	55,902,322	32.000	1,753,097	105,186	0	1,858,283
2029	0		716,336,292	55,902,322	0	0	55,902,322	32.000	1,753,097	105,186	0	1,858,283
2030	0	14,326,726	730,663,017	57,020,369	0	0	57,020,369	32.000	1,788,159	107,290	0	1,895,448
2031	0		730,663,017	57,020,369	0	0	57,020,369	32.000	1,788,159	107,290	0	1,895,448
2032	0	14,613,260	745,276,278	58,160,776	0	0	58,160,776	32.000	1,823,922	109,435	0	1,933,357
2033	0		745,276,278	58,160,776	0	0	58,160,776	32.000	1,823,922	109,435	0	1,933,357
2034	0	14,905,526	760,181,803	59,323,992	0	0	59,323,992	32.000	1,860,400	111,624	0	1,972,024
2035	0		760,181,803	59,323,992	0	0	59,323,992	32.000	1,860,400	111,624	0	1,972,024
2036		15,203,636	775,385,439	60,510,472		0	60,510,472	32.000	1,897,608	113,857		2,011,465
2037			775,385,439	60,510,472		0	60,510,472	32.000	1,897,608	113,857		2,011,465
2038		15,507,709	790,893,148	61,720,681		0	61,720,681	32.000	1,935,561	116,134		2,051,694
2039			790,893,148	61,720,681		0	61,720,681	32.000	1,935,561	116,134		2,051,694
2040		15,817,863	806,711,011	62,955,095		0	62,955,095	32.000	1,974,272	118,456		2,092,728
2041			806,711,011	62,955,095		0	62,955,095	32.000	1,974,272	118,456		2,092,728
2042		16,134,220	822,845,231	64,214,196		0	64,214,196	32.000	2,013,757	120,825		2,134,583
2043			822,845,231	64,214,196		0	64,214,196	32.000	2,013,757	120,825		2,134,583
2044		16,456,905	839,302,136	65,498,480		0	65,498,480	32.000	2,054,032	123,242		2,177,274
2045			839,302,136	65,498,480		0	65,498,480	32.000	2,054,032	123,242		2,177,274
2046		16,786,043	856,088,179	66,808,450		0	66,808,450	32.000	2,095,113	125,707		2,220,820
	1,391	197,160,043							46,759,013	2,805,541	4,173,000	53,737,554

Exhibit E
Financial Plan

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

D A DAVIDSON

Development Projection at 32.00 (target) District Mills, plus fees

Series 2017, General Obligation Bonds, Non-Rated, 130x, 30-yr. Maturity; plus Series 2017B Cash-Flow Subs.

YEAR	Net Available for Debt Svc	Ser. 2017 $18,770,000 Par [Net $14.101 MM] Net Debt Service	Annual Surplus	Surplus Release @ 50% D/A to $1,877,000	Cumulative Surplus $1,877,000 Target	Senior Debt/ Assessed Ratio	Senior Debt/ Act'l Value Ratio	Cov. of Net DS: @ 32.00 Target	Cov. of Net DS: @ 32.00 Cap
2015	0		n/a						
2016	0		n/a		0	n/a	n/a	0.0%	0.0%
2017	0	$0	0		0	n/a	n/a	0.0%	0.0%
2018	831,000	0	831,000		831,000	861%	7%	0.0%	0.0%
2019	1,119,503	842,974	276,529	0	1,107,529	160%	4%	132.8%	132.8%
2020	1,300,876	1,122,849	178,028	0	1,285,556	79%	3%	115.9%	115.9%
2021	1,636,773	1,122,849	513,925	0	1,799,481	53%	3%	145.8%	145.8%
2022	1,557,833	1,122,849	434,985	357,466	1,877,000	41%	3%	138.7%	138.7%
2023	1,669,037	1,157,849	511,188	511,188	1,877,000	36%	3%	144.1%	144.1%
2024	1,718,183	1,320,749	397,435	397,435	1,877,000	34%	3%	130.1%	130.1%
2025	1,786,123	1,368,749	417,375	417,375	1,877,000	33%	3%	130.5%	130.5%
2026	1,821,846	1,398,149	423,697	423,697	1,877,000	33%	3%	130.3%	130.3%
2027	1,821,846	1,399,849	421,997	421,997	1,877,000	32%	2%	130.1%	130.1%
2028	1,858,283	1,425,349	432,934	432,934	1,877,000	31%	2%	130.4%	130.4%
2029	1,858,283	1,428,149	430,134	430,134	1,877,000	30%	2%	130.1%	130.1%
2030	1,895,448	1,454,449	441,000	441,000	1,877,000	29%	2%	130.3%	130.3%
2031	1,895,448	1,452,749	442,700	442,700	1,877,000	27%	2%	130.5%	130.5%
2032	1,933,357	1,484,549	448,809	448,809	1,877,000	27%	2%	130.2%	130.2%
2033	1,933,357	1,482,749	450,609	450,609	1,877,000	25%	2%	130.4%	130.4%
2034	1,972,024	1,514,149	457,876	457,876	1,877,000	24%	2%	130.2%	130.2%
2035	1,972,024	1,516,649	455,376	455,376	1,877,000	22%	2%	130.0%	130.0%
2036	2,011,465	1,546,749	464,716	464,716	1,877,000	21%	2%	130.0%	130.0%
2037	2,011,465	1,542,649	468,816	468,816	1,877,000	20%	2%	130.4%	130.4%
2038	2,051,694	1,576,149	475,546	475,546	1,877,000	18%	1%	130.2%	130.2%
2039	2,051,694	1,574,849	476,846	476,846	1,877,000	16%	1%	130.3%	130.3%
2040	2,092,728	1,605,549	487,179	487,179	1,877,000	15%	1%	130.3%	130.3%
2041	2,092,728	1,606,149	486,579	486,579	1,877,000	13%	1%	130.3%	130.3%
2042	2,134,583	1,638,149	496,434	496,434	1,877,000	11%	1%	130.3%	130.3%
2043	2,134,583	1,639,449	495,134	495,134	1,877,000	9%	1%	130.2%	130.2%
2044	2,177,274	1,671,549	505,726	505,726	1,877,000	7%	1%	130.3%	130.3%
2045	2,177,274	1,672,349	504,926	504,926	1,877,000	5%	0%	130.2%	130.2%
2046	2,220,820	1,707,649	513,171	2,390,171	0	0%	0%	130.1%	130.1%
	53,737,554	40,396,887	13,340,667	13,340,667					

[CAug2316 17nrfC]

D A DAVIDSON

Cash-Flow subs > > >

YEAR	Surplus Available for Sub Debt Service	Date Bonds Issued	Total Available for Sub Debt Service	Sub Bond Interest on Balance 7.75%	Less Payments Toward Sub Bond Interest	Accrued Interest + Int. on Bal. @ 7.75%	Less Payments Toward Accrued Interest	Balance of Accrued Interest	Sub Bonds Principal Issued	Less Payments Toward Bond Principal	Balance of Sub Bond Principal	Surplus Cash Flow to District
2015												
2016	$0											
2017	0	3/1/17	0	$219,061	$0	$219,061	$0	$219,061	$3,583,000	0	$3,583,000	0
2018	0		0	277,683	0	294,660	0	513,720		0	3,583,000	0
2019	0		0	277,683	0	317,496	0	831,216		0	3,583,000	0
2020	0		0	277,683	0	342,102	0	1,173,318		0	3,583,000	0
2021	0		0	277,683	0	368,615	0	1,541,933		0	3,583,000	0
2022	357,466		357,466	277,683	277,683	119,500	79,783	1,581,649		0	3,583,000	0
2023	511,188		511,188	277,683	277,683	122,578	233,506	1,470,721		0	3,583,000	0
2024	397,435		397,435	277,683	277,683	113,981	119,752	1,464,950		0	3,583,000	0
2025	417,375		417,375	277,683	277,683	113,534	139,692	1,438,791		0	3,583,000	0
2026	423,697		423,697	277,683	277,683	111,506	146,015	1,404,283		0	3,583,000	0
2027	421,997		421,997	277,683	277,683	108,832	144,315	1,368,800		0	3,583,000	0
2028	432,934		432,934	277,683	277,683	106,082	155,252	1,319,631		0	3,583,000	0
2029	430,134		430,134	277,683	277,683	102,271	152,452	1,269,451		0	3,583,000	0
2030	441,000		441,000	277,683	277,683	98,382	163,317	1,204,516		0	3,583,000	0
2031	442,700		442,700	277,683	277,683	93,350	165,017	1,132,849		0	3,583,000	0
2032	448,809		448,809	277,683	277,683	87,796	171,126	1,049,518		0	3,583,000	0
2033	450,609		450,609	277,683	277,683	81,338	172,926	957,930		0	3,583,000	0
2034	457,876		457,876	277,683	277,683	74,240	180,193	851,976		0	3,583,000	0
2035	455,376		455,376	277,683	277,683	66,028	177,693	740,311		0	3,583,000	0
2036	464,716		464,716	277,683	277,683	57,374	187,034	610,651		0	3,583,000	0
2037	468,816		468,816	277,683	277,683	47,325	191,134	466,843		0	3,583,000	0
2038	475,546		475,546	277,683	277,683	36,180	197,863	305,160		0	3,583,000	0
2039	476,846		476,846	277,683	277,683	23,650	199,163	129,647		0	3,583,000	0
2040	487,179		487,179	277,683	277,683	10,048	139,695	0		69,000	3,514,000	802
2041	486,579		486,579	272,335	272,335	0	0	0		214,000	3,300,000	244
2042	496,434		496,434	255,750	255,750	0	0	0		240,000	3,060,000	684
2043	495,134		495,134	237,150	237,150	0	0	0		257,000	2,803,000	984
2044	505,726		505,726	217,233	217,233	0	0	0		288,000	2,515,000	493
2045	504,926		504,926	194,913	194,913	0	0	0		310,000	2,205,000	13
2046	2,390,171		2,390,171	170,888	170,888	0	0	0		2,205,000	0	14,284
	13,340,667		13,340,667	7,954,026	6,624,235	3,115,927	3,115,927		3,583,000	3,583,000		17,505

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Operations Revenue and Expense Projection

D A DAVIDSON

YEAR	Total Assessed Value	Oper'ns Mill Levy	Total Collections @ 98%	Specific Ownership Tax @ 6%	Total Available For O&M	Total Mills
2015						
2016	0	5.000	0	0	0	37.000
2017	0	5.000	0	0	0	37.000
2018	0	5.000	0	0	0	37.000
2019	2,181,090	5.000	10,687	641	11,329	37.000
2020	11,698,485	5.000	57,323	3,439	60,762	37.000
2021	23,788,661	5.000	116,564	6,994	123,558	37.000
2022	35,492,671	5.000	173,914	10,435	184,349	37.000
2023	45,426,123	5.000	222,588	13,355	235,943	37.000
2024	51,687,745	5.000	253,270	15,196	268,466	37.000
2025	53,731,567	5.000	263,285	15,797	279,082	37.000
2026	54,806,198	5.000	268,550	16,113	284,663	37.000
2027	54,806,198	5.000	268,550	16,113	284,663	37.000
2028	55,902,322	5.000	273,921	16,435	290,357	37.000
2029	55,902,322	5.000	273,921	16,435	290,357	37.000
2030	57,020,369	5.000	279,400	16,764	296,164	37.000
2031	57,020,369	5.000	279,400	16,764	296,164	37.000
2032	58,160,776	5.000	284,988	17,099	302,087	37.000
2033	58,160,776	5.000	284,988	17,099	302,087	37.000
2034	59,323,992	5.000	290,688	17,441	308,129	37.000
2035	59,323,992	5.000	290,688	17,441	308,129	37.000
2036	60,510,472	5.000	296,501	17,790	314,291	37.000
2037	60,510,472	5.000	296,501	17,790	314,291	37.000
2038	61,720,681	5.000	302,431	18,146	320,577	37.000
2039	61,720,681	5.000	302,431	18,146	320,577	37.000
2040	62,955,095	5.000	308,480	18,509	326,989	37.000
2041	62,955,095	5.000	308,480	18,509	326,989	37.000
2042	64,214,196	5.000	314,650	18,879	333,529	37.000
2043	64,214,196	5.000	314,650	18,879	333,529	37.000
2044	65,498,480	5.000	320,943	19,257	340,199	37.000
2045	65,498,480	5.000	320,943	19,257	340,199	37.000
2046	66,808,450	5.000	327,361	19,642	347,003	37.000
			7,306,096	438,366	7,744,462	

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Development Projection -- Buildout Plan (updated 8/23/16)

D.A. DAVIDSON
FIXED INCOME CAPITAL MARKETS

Residential Development

	TH					*Duplex*					*SFD - Alley*				
YEAR	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 120 target	Price Inflated @ 2%	Market Value	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 120 target	Price Inflated @ 2%	Market Value	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 75 target	Price Inflated @ 2%	Market Value
2015	0	0		$385,000	0	0	0		$440,000	0	0	0		$460,000	0
2016	0	0		385,000	0	0	0		440,000	0	0	0		460,000	0
2017	30	1,155,000		392,700	0	30	1,320,000		448,800	0	30	1,380,000		469,200	0
2018	30	0	30	400,554	12,016,620	30	0	30	457,776	13,733,280	30	0	30	478,584	14,357,520
2019	30	0	30	408,565	12,256,952	30	0	30	466,932	14,007,946	15	(690,000)	30	488,156	14,644,670
2020	30	0	30	416,736	12,502,091	30	0	30	476,270	14,288,105	0	(690,000)	15	497,919	7,468,782
2021	0	(1,155,000)	30	425,071	12,752,133	0	(1,320,000)	30	485,796	14,573,867	0	0	0	507,877	0
2022	0	0	0	433,573	0	0	0	0	495,511	0	0	0	0	518,035	0
2023	0	0	0	442,244	0	0	0	0	505,422	0	0	0	0	528,395	0
2024	0	0	0	451,089	0	0	0	0	515,530	0	0	0	0	538,963	0
2025	0	0	0	460,111	0	0	0	0	525,841	0	0	0	0	549,743	0
2026	0	0	0	469,313	0	0	0	0	536,358	0	0	0	0	560,737	0
2027	0	0	0	478,699	0	0	0	0	547,085	0	0	0	0	571,952	0
2028	0	0	0	488,273	0	0	0	0	558,026	0	0	0	0	583,391	0
2029	0	0	0	498,039	0	0	0	0	569,187	0	0	0	0	595,059	0
2030	0	0	0	507,999	0	0	0	0	580,571	0	0	0	0	606,960	0
2031	0	0	0	518,159	0	0	0	0	592,182	0	0	0	0	619,099	0
2032	0	0	0	528,522	0	0	0	0	604,026	0	0	0	0	631,481	0
2033	0	0	0	539,093	0	0	0	0	616,106	0	0	0	0	644,111	0
2034	0	0	0	549,875	0	0	0	0	628,428	0	0	0	0	656,993	0
2035		0	0	560,872	0		0	0	640,997	0		0	0	670,133	0
	120	0	120		49,527,797	120	0	120		56,603,197	75	0	75		36,470,972
ER per Unit:					10,707					12,237					12,615
UnSold Lots:					50					0					50
Restr Acct:					535,000					0					631,000

Prepared by D.A. Davidson & Co.

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Development Projection -- Buildout Plan (updated 8/23/16)

D.A. DAVIDSON
FIXED INCOME CAPITAL MARKETS

	SFD 45'					*SFD 50'*					*SFD 60'*				
YEAR	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 270 target	Price Inflated @ 2%	Market Value	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 225 target	Price Inflated @ 2%	Market Value	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 125 target	Price Inflated @ 2%	Market Value
2015	0	0		$540,000	0	0	0		$600,000	0	0	0		$655,000	0
2016	0	0		540,000	0	0	0		600,000	0	0	0		655,000	0
2017	30	1,620,000		550,800	0	21	1,260,000		612,000	0	12	786,000		668,100	0
2018	60	1,620,000	30	561,816	16,854,480	42	1,260,000	21	624,240	13,109,040	24	786,000	12	681,462	8,177,544
2019	60	0	60	573,052	34,383,139	42	0	42	636,725	26,742,442	24	0	24	695,091	16,682,190
2020	60	0	60	584,513	35,070,802	42	0	42	649,459	27,277,290	24	0	24	708,993	17,015,834
2021	60	0	60	596,204	35,772,218	42	0	42	662,448	27,822,836	24	0	24	723,173	17,356,150
2022	0	(3,240,000)	60	608,128	36,487,662	36	(360,000)	42	675,697	28,379,293	17	(458,500)	24	737,636	17,703,273
2023	0	0	0	620,290	0	0	(2,160,000)	36	689,211	24,811,610	0	(1,113,500)	17	752,389	12,790,615
2024	0	0	0	632,696	0	0	0	0	702,996	0	0	0	0	767,437	0
2025	0	0	0	645,350	0	0	0	0	717,056	0	0	0	0	782,786	0
2026	0	0	0	658,257	0	0	0	0	731,397	0	0	0	0	798,441	0
2027	0	0	0	671,422	0	0	0	0	746,025	0	0	0	0	814,410	0
2028	0	0	0	684,851	0	0	0	0	760,945	0	0	0	0	830,698	0
2029	0	0	0	698,548	0	0	0	0	776,164	0	0	0	0	847,312	0
2030	0	0	0	712,519	0	0	0	0	791,687	0	0	0	0	864,259	0
2031	0	0	0	726,769	0	0	0	0	807,521	0	0	0	0	881,544	0
2032	0	0	0	741,304	0	0	0	0	823,671	0	0	0	0	899,175	0
2033	0	0	0	756,130	0	0	0	0	840,145	0	0	0	0	917,158	0
2034	0	0	0	771,253	0	0	0	0	856,948	0	0	0	0	935,501	0
2035		0	0	786,678	0		0	0	874,087	0		0	0	954,211	0
	270	0	270		158,568,302	225	0	225		148,142,512	125	0	125		89,725,606
ER per Unit:					15,236					17,081					18,622
UnSold Lots:					85					115					70
Restr Acct:					1,295,000					1,964,000					1,304,000

Prepared by D.A. Davidson & Co.

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Development Projection – Buildout Plan (updated 8/23/16)

	SFD 70'					*Apts*				
YEAR	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 56 target	Price Inflated @ 2%	Market Value	# Lots Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	# Units Completed 400 target	per Sq Ft, Inflated @ 2%	Market Value
2015	0	0		$750,000	0	0	0		$175,000	$0
2016	0	0		750,000	0	0	0		175,000	0
2017	9	675,000		765,000	0	115	2,012,500		178,500	0
2018	18	675,000	9	780,300	7,022,700	115	0	115	182,070	20,938,050
2019	18	0	18	795,906	14,326,308	85	(525,000)	115	185,711	21,356,811
2020	11	(525,000)	18	811,824	14,612,834	85	0	85	189,426	16,101,178
2021	0	(825,000)	11	828,061	9,108,667	0	(1,487,500)	85	193,214	16,423,202
2022	0	0	0	844,622	0	0	0	0	197,078	0
2023	0	0	0	861,514	0	0	0	0	201,020	0
2024	0	0	0	878,745	0	0	0	0	205,040	0
2025	0	0	0	896,319	0	0	0	0	209,141	0
2026	0	0	0	914,246	0	0	0	0	213,324	0
2027	0	0	0	932,531	0	0	0	0	217,591	0
2028	0	0	0	951,181	0	0	0	0	221,942	0
2029	0	0	0	970,205	0	0	0	0	226,381	0
2030	0	0	0	989,609	0	0	0	0	230,909	0
2031	0	0	0	1,009,401	0	0	0	0	235,527	0
2032	0	0	0	1,029,589	0	0	0	0	240,237	0
2033	0	0	0	1,050,181	0	0	0	0	245,042	0
2034	0	0	0	1,071,185	0	0	0	0	249,943	0
2035		0	0	1,092,608	0		0	0	254,942	0
	56	0	56		45,070,509	400	0	400		74,819,241
ER per Unit:					20,879					4,853
UnSold Lots:					25					0
Restr Acct:					522,000					0

Prepared by D.A. Davidson & Co.

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)

Development Projection -- Buildout Plan (updated 8/23/16)

D A DAVIDSON
FIXED INCOME CAPITAL MARKETS

Residential Summary

YEAR	Total Residential Market Value	Total TH/Dx Units	Total SFD Units	Total MF Units	Total Res'l Units	Total Sys Dev Fees @ $3,000/lot	Value of Platted & Developed Lots Adjustment[1]	Value of Platted & Developed Lots Adjusted Value
2015	$0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	7,521,000
2018	106,209,234	60	102	115	277	831,000	0	3,666,000
2019	154,400,458	60	174	115	349	1,047,000	0	(690,000)
2020	144,336,916	60	159	85	304	912,000	0	(690,000)
2021	133,809,073	60	137	85	282	846,000	0	(2,475,000)
2022	82,570,229	0	126	0	126	378,000	0	(4,058,500)
2023	37,602,225	0	53	0	53	159,000	0	(3,273,500)
2024	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0
2035	0	0	0	0	0	0	0	0
	658,928,135	240	751	400	1,391	4,173,000	0	0

[1] Adj. to actual/prelim AV

ER per Unit:
UnSold Lots:
Restr Acct: 6,251,000

Prepared by D.A. Davidson & Co.

D A DAVIDSON

SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
Combined Results

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GENERAL OBLIGATION BONDS, SERIES 2017A
SUBORDINATE BONDS, SERIES 2017B

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[Preliminary -- for discussion only]

Dated Date	03/01/2017
Delivery Date	03/01/2017

Sources:	SERIES 2017A	SERIES 2017B	Total
Bond Proceeds:			
Par Amount	18,770,000.00	3,583,000.00	22,353,000.00
	18,770,000.00	3,583,000.00	22,353,000.00

Uses:	SERIES 2017A	SERIES 2017B	Total
Project Fund Deposits:			
Project Fund	8,933,443.08	2,392,510.00	11,325,953.08
Restricted Account*	5,168,000.00	1,083,000.00	6,251,000.00
	14,101,443.08	3,475,510.00	17,576,953.08
Other Fund Deposits:			
Capitalized Interest	2,242,056.92		2,242,056.92
Debt Service Reserve Fund	1,675,700.00		1,675,700.00
	3,917,756.92		3,917,756.92
Delivery Date Expenses:			
Cost of Issuance (est.)	750,800.00	107,490.00	858,290.00
	18,770,000.00	3,583,000.00	22,353,000.00

Note: [*] Restricted Account; Assumes Releases @ C.O.

D A DAVIDSON

SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
GENERAL OBLIGATION BONDS, SERIES 2017
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Dated Date	03/01/2017
Delivery Date	03/01/2017

Sources:	
Bond Proceeds:	
Par Amount	18,770,000.00
	18,770,000.00

Uses:	
Project Fund Deposits:	
Project Fund	8,933,443.08
Restricted Account*	5,168,000.00
	14,101,443.08
Other Fund Deposits:	
Capitalized Interest	2,242,056.92
Debt Service Reserve Fund	1,675,700.00
	3,917,756.92
Delivery Date Expenses:	
Cost of Issuance (est.)	750,800.00
	18,770,000.00

Note: [*] Restricted Account; Assumes Releases @ C.O.

BOND SUMMARY STATISTICS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
GENERAL OBLIGATION BONDS, SERIES 2017
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Dated Date	03/01/2017
Delivery Date	03/01/2017
First Coupon	06/01/2017
Last Maturity	12/01/2046
Arbitrage Yield	6.000910%
True Interest Cost (TIC)	6.000910%
Net Interest Cost (NIC)	6.000000%
All-In TIC	6.344472%
Average Coupon	6.000000%
Average Life (years)	22.773
Weighted Average Maturity (years)	22.773
Duration of Issue (years)	12.366
Par Amount	18,770,000.00
Bond Proceeds	18,770,000.00
Total Interest	25,647,150.00
Net Interest	25,647,150.00
Bond Years from Dated Date	427,452,500.00
Bond Years from Delivery Date	427,452,500.00
Total Debt Service	44,417,150.00
Maximum Annual Debt Service	3,386,700.00
Average Annual Debt Service	1,493,013.45
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
30-yr. Term Bond	18,770,000.00	100.000	6.000%	22.773	25,714.90
	18,770,000.00			22.773	25,714.90

	TIC	All-In TIC	Arbitrage Yield
Par Value	18,770,000.00	18,770,000.00	18,770,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts		-750,800.00	
Target Value	18,770,000.00	18,019,200.00	18,770,000.00
Target Date	03/01/2017	03/01/2017	03/01/2017
Yield	6.000910%	6.344472%	6.000910%

BOND DEBT SERVICE

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
GENERAL OBLIGATION BONDS, SERIES 2017
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2017			281,550	281,550	
12/01/2017			563,100	563,100	844,650
06/01/2018			563,100	563,100	
12/01/2018			563,100	563,100	1,126,200
06/01/2019			563,100	563,100	
12/01/2019			563,100	563,100	1,126,200
06/01/2020			563,100	563,100	
12/01/2020			563,100	563,100	1,126,200
06/01/2021			563,100	563,100	
12/01/2021			563,100	563,100	1,126,200
06/01/2022			563,100	563,100	
12/01/2022			563,100	563,100	1,126,200
06/01/2023			563,100	563,100	
12/01/2023	35,000	6.000%	563,100	598,100	1,161,200
06/01/2024			562,050	562,050	
12/01/2024	200,000	6.000%	562,050	762,050	1,324,100
06/01/2025			556,050	556,050	
12/01/2025	260,000	6.000%	556,050	816,050	1,372,100
06/01/2026			548,250	548,250	
12/01/2026	305,000	6.000%	548,250	853,250	1,401,500
06/01/2027			539,100	539,100	
12/01/2027	325,000	6.000%	539,100	864,100	1,403,200
06/01/2028			529,350	529,350	
12/01/2028	370,000	6.000%	529,350	899,350	1,428,700
06/01/2029			518,250	518,250	
12/01/2029	395,000	6.000%	518,250	913,250	1,431,500
06/01/2030			506,400	506,400	
12/01/2030	445,000	6.000%	506,400	951,400	1,457,800
06/01/2031			493,050	493,050	
12/01/2031	470,000	6.000%	493,050	963,050	1,456,100
06/01/2032			478,950	478,950	
12/01/2032	530,000	6.000%	478,950	1,008,950	1,487,900
06/01/2033			463,050	463,050	
12/01/2033	560,000	6.000%	463,050	1,023,050	1,486,100
06/01/2034			446,250	446,250	
12/01/2034	625,000	6.000%	446,250	1,071,250	1,517,500
06/01/2035			427,500	427,500	
12/01/2035	665,000	6.000%	427,500	1,092,500	1,520,000
06/01/2036			407,550	407,550	
12/01/2036	735,000	6.000%	407,550	1,142,550	1,550,100
06/01/2037			385,500	385,500	
12/01/2037	775,000	6.000%	385,500	1,160,500	1,546,000
06/01/2038			362,250	362,250	
12/01/2038	855,000	6.000%	362,250	1,217,250	1,579,500
06/01/2039			336,600	336,600	
12/01/2039	905,000	6.000%	336,600	1,241,600	1,578,200
06/01/2040			309,450	309,450	
12/01/2040	990,000	6.000%	309,450	1,299,450	1,608,900
06/01/2041			279,750	279,750	
12/01/2041	1,050,000	6.000%	279,750	1,329,750	1,609,500
06/01/2042			248,250	248,250	
12/01/2042	1,145,000	6.000%	248,250	1,393,250	1,641,500
06/01/2043			213,900	213,900	
12/01/2043	1,215,000	6.000%	213,900	1,428,900	1,642,800
06/01/2044			177,450	177,450	
12/01/2044	1,320,000	6.000%	177,450	1,497,450	1,674,900
06/01/2045			137,850	137,850	
12/01/2045	1,400,000	6.000%	137,850	1,537,850	1,675,700
06/01/2046			95,850	95,850	
12/01/2046	3,195,000	6.000%	95,850	3,290,850	3,386,700
	18,770,000		25,647,150	44,417,150	44,417,150

NET DEBT SERVICE

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
GENERAL OBLIGATION BONDS, SERIES 2017
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Principal	Interest	Total Debt Service	Debt Service Reserve Fund	Capitalized Interest	Net Debt Service
12/01/2017		844,650	844,650		-844,650	
12/01/2018		1,126,200	1,126,200		-1,126,200	
12/01/2019		1,126,200	1,126,200	-1,675.70	-281,550	842,974.30
12/01/2020		1,126,200	1,126,200	-3,351.40		1,122,848.60
12/01/2021		1,126,200	1,126,200	-3,351.40		1,122,848.60
12/01/2022		1,126,200	1,126,200	-3,351.40		1,122,848.60
12/01/2023	35,000	1,126,200	1,161,200	-3,351.40		1,157,848.60
12/01/2024	200,000	1,124,100	1,324,100	-3,351.40		1,320,748.60
12/01/2025	260,000	1,112,100	1,372,100	-3,351.40		1,368,748.60
12/01/2026	305,000	1,096,500	1,401,500	-3,351.40		1,398,148.60
12/01/2027	325,000	1,078,200	1,403,200	-3,351.40		1,399,848.60
12/01/2028	370,000	1,058,700	1,428,700	-3,351.40		1,425,348.60
12/01/2029	395,000	1,036,500	1,431,500	-3,351.40		1,428,148.60
12/01/2030	445,000	1,012,800	1,457,800	-3,351.40		1,454,448.60
12/01/2031	470,000	986,100	1,456,100	-3,351.40		1,452,748.60
12/01/2032	530,000	957,900	1,487,900	-3,351.40		1,484,548.60
12/01/2033	560,000	926,100	1,486,100	-3,351.40		1,482,748.60
12/01/2034	625,000	892,500	1,517,500	-3,351.40		1,514,148.60
12/01/2035	665,000	855,000	1,520,000	-3,351.40		1,516,648.60
12/01/2036	735,000	815,100	1,550,100	-3,351.40		1,546,748.60
12/01/2037	775,000	771,000	1,546,000	-3,351.40		1,542,648.60
12/01/2038	855,000	724,500	1,579,500	-3,351.40		1,576,148.60
12/01/2039	905,000	673,200	1,578,200	-3,351.40		1,574,848.60
12/01/2040	990,000	618,900	1,608,900	-3,351.40		1,605,548.60
12/01/2041	1,050,000	559,500	1,609,500	-3,351.40		1,606,148.60
12/01/2042	1,145,000	496,500	1,641,500	-3,351.40		1,638,148.60
12/01/2043	1,215,000	427,800	1,642,800	-3,351.40		1,639,448.60
12/01/2044	1,320,000	354,900	1,674,900	-3,351.40		1,671,548.60
12/01/2045	1,400,000	275,700	1,675,700	-3,351.40		1,672,348.60
12/01/2046	3,195,000	191,700	3,386,700	-1,679,051.40		1,707,648.60
	18,770,000	25,647,150	44,417,150	-1,767,863.50	-2,252,400	40,396,886.50

BOND SOLUTION

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
GENERAL OBLIGATION BONDS, SERIES 2017
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2017		844,650	-844,650				
12/01/2018		1,126,200	-1,126,200				
12/01/2019		1,126,200	-283,226	842,974	72,503	-770,471	8.60085%
12/01/2020		1,126,200	-3,351	1,122,849	388,876	-733,972	34.63302%
12/01/2021		1,126,200	-3,351	1,122,849	790,773	-332,075	70.42563%
12/01/2022		1,126,200	-3,351	1,122,849	1,179,833	56,985	105.07500%
12/01/2023	35,000	1,161,200	-3,351	1,157,849	1,510,037	352,188	130.41748%
12/01/2024	200,000	1,324,100	-3,351	1,320,749	1,718,183	397,435	130.09163%
12/01/2025	260,000	1,372,100	-3,351	1,368,749	1,786,123	417,375	130.49316%
12/01/2026	305,000	1,401,500	-3,351	1,398,149	1,821,846	423,697	130.30416%
12/01/2027	325,000	1,403,200	-3,351	1,399,849	1,821,846	421,997	130.14591%
12/01/2028	370,000	1,428,700	-3,351	1,425,349	1,858,283	432,934	130.37391%
12/01/2029	395,000	1,431,500	-3,351	1,428,149	1,858,283	430,134	130.11830%
12/01/2030	445,000	1,457,800	-3,351	1,454,449	1,895,448	441,000	130.32075%
12/01/2031	470,000	1,456,100	-3,351	1,452,749	1,895,448	442,700	130.47325%
12/01/2032	530,000	1,487,900	-3,351	1,484,549	1,933,357	448,809	130.23200%
12/01/2033	560,000	1,486,100	-3,351	1,482,749	1,933,357	450,609	130.39009%
12/01/2034	625,000	1,517,500	-3,351	1,514,149	1,972,024	457,876	130.23982%
12/01/2035	665,000	1,520,000	-3,351	1,516,649	1,972,024	455,376	130.02514%
12/01/2036	735,000	1,550,100	-3,351	1,546,749	2,011,465	464,716	130.04472%
12/01/2037	775,000	1,546,000	-3,351	1,542,649	2,011,465	468,816	130.39035%
12/01/2038	855,000	1,579,500	-3,351	1,576,149	2,051,694	475,546	130.17137%
12/01/2039	905,000	1,578,200	-3,351	1,574,849	2,051,694	476,846	130.27882%
12/01/2040	990,000	1,608,900	-3,351	1,605,549	2,092,728	487,179	130.34349%
12/01/2041	1,050,000	1,609,500	-3,351	1,606,149	2,092,728	486,579	130.29480%
12/01/2042	1,145,000	1,641,500	-3,351	1,638,149	2,134,583	496,434	130.30458%
12/01/2043	1,215,000	1,642,800	-3,351	1,639,449	2,134,583	495,134	130.20125%
12/01/2044	1,320,000	1,674,900	-3,351	1,671,549	2,177,274	505,726	130.25492%
12/01/2045	1,400,000	1,675,700	-3,351	1,672,349	2,177,274	504,926	130.19261%
12/01/2046	3,195,000	3,386,700	-1,679,051	1,707,649	2,220,820	513,171	130.05133%
	18,770,000	44,417,150	-4,020,264	40,396,887	49,564,554	9,167,667	

SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
SUBORDINATE BONDS, SERIES 2017B
Non-Rated, Cash-Flow Bonds, Annual Pay, 12/15/2046 (Stated) Maturity
[Preliminary -- for discussion only]

Dated Date	03/01/2017
Delivery Date	03/01/2017

Sources:	
Bond Proceeds:	
Par Amount	3,583,000.00
	3,583,000.00

Uses:	
Project Fund Deposits:	
Project Fund	2,392,510.00
Restricted Account*	1,083,000.00
	3,475,510.00
Delivery Date Expenses:	
Cost of Issuance (est.)	107,490.00
	3,583,000.00

Note: [*] Restricted Account; Assumes Releases @ C.O.

BOND PRICING

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
SUBORDINATE BONDS, SERIES 2017B
Non-Rated, Cash-Flow Bonds, Annual Pay, 12/15/2046 (Stated) Maturity
[Preliminary -- for discussion only]

Bond Component	Maturity Date	Amount	Rate	Yield	Price
30-yr. Term Bond:					
	12/15/2046	3,583,000	7.750%	7.750%	100.000
		3,583,000			

Dated Date	03/01/2017	
Delivery Date	03/01/2017	
First Coupon	12/15/2017	
Par Amount	3,583,000.00	
Original Issue Discount		
Production	3,583,000.00	100.000000%
Underwriter's Discount		
Purchase Price	3,583,000.00	100.000000%
Accrued Interest		
Net Proceeds	3,583,000.00	

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)

Development Projection at 20.39 (target) District Mills

Series 2018, General Obligation Bonds, Non-Rated, 130x, 30-yr. Maturity; plus Series 2017B Cash-Flow Subs.

	< Platted/Developed Lots >		<<<<<<<<<< Commercial >>>>>>>>>>								
YEAR	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Comm'l Sq. Ft.	Mkt Value Biennial Reassess'mt @ 2.0%	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Assessed Value	District D/S Mill Levy [20.39 Target] [20.39 Cap]	District D/S Mill Levy Collections @ 98%	District S.O. Taxes Collected @ 6%	Total Available Revenue
2015	0		0		0		$0				0
2016	0		0		0		0	20.390	$0	$0	0
2017	1,397,200	0	0		0	0	0	20.390	0	0	0
2018	2,391,000	0	126,800	0	14,538,469	0	0	20.390	0	0	0
2019	0	405,188	200,300		39,909,952	0	405,188	20.390	8,097	486	8,582
2020	0	693,390	0	798,199	40,708,151	4,215,576	4,908,966	20.390	98,092	5,886	103,977
2021	0	0	0		40,708,151	11,573,886	11,573,886	20.390	231,272	13,876	245,148
2022	0	0	0	814,163	41,522,314	11,805,364	11,805,364	20.390	235,897	14,154	250,051
2023	0	0	0		41,522,314	11,805,364	11,805,364	20.390	235,897	14,154	250,051
2024	0	0	0	830,446	42,352,760	12,041,471	12,041,471	20.390	240,615	14,437	255,052
2025	0	0	0		42,352,760	12,041,471	12,041,471	20.390	240,615	14,437	255,052
2026	0	0	0	847,055	43,199,816	12,282,301	12,282,301	20.390	245,427	14,726	260,153
2027	0	0	0		43,199,816	12,282,301	12,282,301	20.390	245,427	14,726	260,153
2028	0	0	0	863,996	44,063,812	12,527,947	12,527,947	20.390	250,336	15,020	265,356
2029	0	0	0		44,063,812	12,527,947	12,527,947	20.390	250,336	15,020	265,356
2030	0	0	0	881,276	44,945,088	12,778,505	12,778,505	20.390	255,343	15,321	270,663
2031	0	0	0		44,945,088	12,778,505	12,778,505	20.390	255,343	15,321	270,663
2032	0	0	0	898,902	45,843,990	13,034,076	13,034,076	20.390	260,450	15,627	276,076
2033	0	0	0		45,843,990	13,034,076	13,034,076	20.390	260,450	15,627	276,076
2034	0	0	0	916,880	46,760,870	13,294,757	13,294,757	20.390	265,658	15,940	281,598
2035	0	0	0		46,760,870	13,294,757	13,294,757	20.390	265,658	15,940	281,598
2036		0		935,217	47,696,087	13,560,652	13,560,652	20.390	270,972	16,258	287,230
2037		0			47,696,087	13,560,652	13,560,652	20.390	270,972	16,258	287,230
2038		0		953,922	48,650,009	13,831,865	13,831,865	20.390	276,391	16,583	292,975
2039		0			48,650,009	13,831,865	13,831,865	20.390	276,391	16,583	292,975
2040		0		973,000	49,623,009	14,108,503	14,108,503	20.390	281,919	16,915	298,834
2041		0			49,623,009	14,108,503	14,108,503	20.390	281,919	16,915	298,834
2042		0		992,460	50,615,469	14,390,673	14,390,673	20.390	287,557	17,253	304,811
2043		0			50,615,469	14,390,673	14,390,673	20.390	287,557	17,253	304,811
2044		0		1,012,309	51,627,779	14,678,486	14,678,486	20.390	293,308	17,599	310,907
2045		0			51,627,779	14,678,486	14,678,486	20.390	293,308	17,599	310,907
2046		0		1,032,556	52,660,334	14,972,056	14,972,056	20.390	299,175	17,950	317,125
2047		0			52,660,334	14,972,056	14,972,056	20.390	299,175	17,950	317,125
2048		0		1,053,207	53,713,541	15,271,497	15,271,497	20.390	305,158	18,309	323,468
			327,100	13,803,589					7,568,715	454,123	8,022,838

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)

Development Projection at 20.39 (target) District Mills

Series 2018, General Obligation Bonds, Non-Rated, 130x, 30-yr. Maturity; plus Series 2017B Cash-Flow Subs.

YEAR	Net Available for Debt Svc	Ser. 2016 $2,810,000 Par [Net $2.121 MM] Net Debt Service	Annual Surplus	Surplus Release @ 50% D/A to $281,000	Cumulative Surplus $281,000 Target	Senior Debt/ Assessed Ratio	Senior Debt/ Act'l Value Ratio	Cov. of Net DS: @ 20.39 Target	Cov. of Net DS: @ 20.39 Cap
2015	0		n/a						
2016	0		n/a		0	n/a	n/a	0.0%	0.0%
2017	0		0		0	n/a	n/a	0.0%	0.0%
2018	0	$0	0		0	694%	7%	0.0%	0.0%
2019	8,582	0	8,582	0	8,582	57%	7%	0.0%	0.0%
2020	103,977	0	103,977	0	112,560	24%	7%	0.0%	0.0%
2021	245,148	168,118	77,030	0	189,590	24%	7%	145.8%	145.8%
2022	250,051	188,118	61,933	0	251,523	24%	7%	132.9%	132.9%
2023	250,051	191,918	58,133	28,656	281,000	23%	7%	130.3%	130.3%
2024	255,052	195,418	59,634	59,634	281,000	23%	6%	130.5%	130.5%
2025	255,052	193,618	61,434	61,434	281,000	22%	6%	131.7%	131.7%
2026	260,153	196,818	63,335	63,335	281,000	22%	6%	132.2%	132.2%
2027	260,153	199,718	60,435	60,435	281,000	21%	6%	130.3%	130.3%
2028	265,356	202,318	63,038	63,038	281,000	21%	6%	131.2%	131.2%
2029	265,356	199,618	65,738	65,738	281,000	20%	6%	132.9%	132.9%
2030	270,663	206,918	63,745	63,745	281,000	19%	6%	130.8%	130.8%
2031	270,663	203,618	67,045	67,045	281,000	19%	5%	132.9%	132.9%
2032	276,076	210,318	65,758	65,758	281,000	18%	5%	131.3%	131.3%
2033	276,076	211,418	64,658	64,658	281,000	17%	5%	130.6%	130.6%
2034	281,598	212,218	69,380	69,380	281,000	17%	5%	132.7%	132.7%
2035	281,598	212,718	68,880	68,880	281,000	16%	4%	132.4%	132.4%
2036	287,230	217,918	69,312	69,312	281,000	15%	4%	131.8%	131.8%
2037	287,230	217,518	69,712	69,712	281,000	14%	4%	132.0%	132.0%
2038	292,975	221,818	71,157	71,157	281,000	13%	4%	132.1%	132.1%
2039	292,975	220,518	72,457	72,457	281,000	12%	4%	132.9%	132.9%
2040	298,834	228,918	69,916	69,916	281,000	11%	3%	130.5%	130.5%
2041	298,834	226,418	72,416	72,416	281,000	10%	3%	132.0%	132.0%
2042	304,811	233,618	71,193	71,193	281,000	9%	3%	130.5%	130.5%
2043	304,811	229,918	74,893	74,893	281,000	8%	2%	132.6%	132.6%
2044	310,907	235,918	74,989	74,989	281,000	7%	2%	131.8%	131.8%
2045	310,907	236,018	74,889	74,889	281,000	6%	2%	131.7%	131.7%
2046	317,125	240,518	76,607	76,607	281,000	4%	1%	131.9%	131.9%
2047	317,125	239,118	78,007	78,007	281,000	3%	1%	132.6%	132.6%
2048	323,468	246,118	77,350	358,350	0	0%	0%	131.4%	131.4%
	8,022,838	5,987,204	2,035,634	2,035,634					

[BMar0216 17nrfB]

Cash-Flow subs > > >

YEAR	Surplus Available for Sub Debt Service	Date Bonds Issued	Total Available for Sub Debt Service	Sub Bond Interest on Balance 7.75%	Less Payments Toward Sub Bond Interest	Accrued Interest + Int. on Bal. @ 7.75%	Less Payments Toward Accrued Interest	Balance of Accrued Interest	Sub Bonds Principal Issued	Less Payments Toward Bond Principal	Balance of Sub Bond Principal	Surplus Cash Flow to District
2015												
2016	$0											
2017	0											$0
2018	0	12/1/18	0	$1,643	$0	$1,643	$0	$1,643	$545,000	0	$545,000	0
2019	0		0	42,238	0	42,365	0	44,007		0	545,000	0
2020	0		0	42,238	0	45,648	0	89,655		0	545,000	0
2021	0		0	42,238	0	49,186	0	138,841		0	545,000	0
2022	0		0	42,238	0	52,998	0	191,839		0	545,000	0
2023	28,656		28,656	42,238	28,656	28,449	0	220,288		0	545,000	0
2024	59,634		59,634	42,238	42,238	17,072	17,396	219,964		0	545,000	0
2025	61,434		61,434	42,238	42,238	17,047	19,198	217,815		0	545,000	0
2026	63,335		63,335	42,238	42,238	16,881	21,098	213,598		0	545,000	0
2027	60,435		60,435	42,238	42,238	16,554	18,198	211,954		0	545,000	0
2028	63,038		63,038	42,238	42,238	16,426	20,801	207,580		0	545,000	0
2029	65,738		65,738	42,238	42,238	16,087	23,501	200,167		0	545,000	0
2030	63,745		63,745	42,238	42,238	15,513	21,508	194,172		0	545,000	0
2031	67,045		67,045	42,238	42,238	15,049	24,808	184,413		0	545,000	0
2032	65,758		65,758	42,238	42,238	14,292	23,521	175,184		0	545,000	0
2033	64,658		64,658	42,238	42,238	13,577	22,421	166,340		0	545,000	0
2034	69,380		69,380	42,238	42,238	12,891	27,143	152,088		0	545,000	0
2035	68,880		68,880	42,238	42,238	11,787	26,643	137,233		0	545,000	0
2036	69,312		69,312	42,238	42,238	10,638	27,074	120,794		0	545,000	0
2037	69,712		69,712	42,238	42,238	9,362	27,474	102,681		0	545,000	0
2038	71,157		71,157	42,238	42,238	7,958	28,919	81,720		0	545,000	0
2039	72,457		72,457	42,238	42,238	6,333	30,219	57,834		0	545,000	0
2040	69,916		69,916	42,238	42,238	4,482	27,679	34,637		0	545,000	0
2041	72,416		72,416	42,238	42,238	2,684	30,179	7,143		0	545,000	0
2042	71,193		71,193	42,238	42,238	554	7,697	0		21,000	524,000	258
2043	74,893		74,893	40,610	40,610	0	0	0		34,000	490,000	283
2044	74,989		74,989	37,975	37,975	0	0	0		37,000	453,000	14
2045	74,889		74,889	35,108	35,108	0	0	0		39,000	414,000	781
2046	76,607		76,607	32,085	32,085	0	0	0		44,000	370,000	522
2047	78,007		78,007	28,675	28,675	0	0	0		49,000	321,000	332
2048	358,350		358,350	24,878	24,878	0	0	0		321,000	0	12,472
	2,035,634		2,035,634	1,214,673	1,030,498	445,473	445,473		545,000	545,000		14,663

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)

Operations Revenue and Expense Projection

YEAR	Total Assessed Value	Oper'ns Mill Levy	Total Collections @ 98%	Specific Ownership Tax @ 6%	Total Available For O&M	Total Mills
2015						
2016	0	2.000	0	0	0	22.390
2017	0	2.000	0	0	0	22.390
2018	0	2.000	0	0	0	22.390
2019	405,188	2.000	794	48	842	22.390
2020	4,908,966	2.000	9,622	577	10,199	22.390
2021	11,573,886	2.000	22,685	1,361	24,046	22.390
2022	11,805,364	2.000	23,139	1,388	24,527	22.390
2023	11,805,364	2.000	23,139	1,388	24,527	22.390
2024	12,041,471	2.000	23,601	1,416	25,017	22.390
2025	12,041,471	2.000	23,601	1,416	25,017	22.390
2026	12,282,301	2.000	24,073	1,444	25,518	22.390
2027	12,282,301	2.000	24,073	1,444	25,518	22.390
2028	12,527,947	2.000	24,555	1,473	26,028	22.390
2029	12,527,947	2.000	24,555	1,473	26,028	22.390
2030	12,778,505	2.000	25,046	1,503	26,549	22.390
2031	12,778,505	2.000	25,046	1,503	26,549	22.390
2032	13,034,076	2.000	25,547	1,533	27,080	22.390
2033	13,034,076	2.000	25,547	1,533	27,080	22.390
2034	13,294,757	2.000	26,058	1,563	27,621	22.390
2035	13,294,757	2.000	26,058	1,563	27,621	22.390
2036	13,560,652	2.000	26,579	1,595	28,174	22.390
2037	13,560,652	2.000	26,579	1,595	28,174	22.390
2038	13,831,865	2.000	27,110	1,627	28,737	22.390
2039	13,831,865	2.000	27,110	1,627	28,737	22.390
2040	14,108,503	2.000	27,653	1,659	29,312	22.390
2041	14,108,503	2.000	27,653	1,659	29,312	22.390
2042	14,390,673	2.000	28,206	1,692	29,898	22.390
2043	14,390,673	2.000	28,206	1,692	29,898	22.390
2044	14,678,486	2.000	28,770	1,726	30,496	22.390
2045	14,678,486	2.000	28,770	1,726	30,496	22.390
2046	14,972,056	2.000	29,345	1,761	31,106	22.390
2047	14,972,056	2.000	29,345	1,761	31,106	22.390
2048	15,271,497	2.000	29,932	1,796	31,728	22.390
			1,382,942	82,977	1,465,919	

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)

Development Projection -- Buildout Plan (updated 3/2/16)

Commercial Development

	Grocery (KS Marketplace)					*Inline Retail*					*Pad Retail*				
YEAR	SF Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	Square Ft Completed 123,000	per Sq Ft, Inflated @ 2%	Market Value	SF Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	Square Ft Completed 23,000	per Sq Ft, Inflated @ 2%	Market Value	SF Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	Square Ft Completed 27,300	per Sq Ft, Inflated @ 2%	Market Value
2015	0	0		$100.00	$0	0	0		$150.00	$0	0	0		$200.00	$0
2016	0	0		100.00	0	0	0		150.00	0	0	0		200.00	0
2017	123,000	1,230,000		102.00	0	0	0		153.00	0	0	0		204.00	0
2018	0	(1,230,000)	123,000	104.04	12,796,920	23,000	345,000		156.06	0	27,300	546,000		208.08	0
2019	0	0	0	106.12	0	0	(345,000)	23,000	159.18	3,661,168	0	(546,000)	27,300	212.24	5,794,196
2020	0	0	0	108.24	0	0	0	0	162.36	0	0	0	0	216.49	0
2021	0	0	0	110.41	0	0	0	0	165.61	0	0	0	0	220.82	0
2022	0	0	0	112.62	0	0	0	0	168.92	0	0	0	0	225.23	0
2023	0	0	0	114.87	0	0	0	0	172.30	0	0	0	0	229.74	0
2024	0	0	0	117.17	0	0	0	0	175.75	0	0	0	0	234.33	0
2025	0	0	0	119.51	0	0	0	0	179.26	0	0	0	0	239.02	0
2026	0	0	0	121.90	0	0	0	0	182.85	0	0	0	0	243.80	0
2027	0	0	0	124.34	0	0	0	0	186.51	0	0	0	0	248.67	0
2028	0	0	0	126.82	0	0	0	0	190.24	0	0	0	0	253.65	0
2029	0	0	0	129.36	0	0	0	0	194.04	0	0	0	0	258.72	0
2030	0	0	0	131.95	0	0	0	0	197.92	0	0	0	0	263.90	0
2031	0	0	0	134.59	0	0	0	0	201.88	0	0	0	0	269.17	0
2032	0	0	0	137.28	0	0	0	0	205.92	0	0	0	0	274.56	0
2033	0	0	0	140.02	0	0	0	0	210.04	0	0	0	0	280.05	0
2034	0	0	0	142.82	0	0	0	0	214.24	0	0	0	0	285.65	0
2035		0	0	145.68	0		0	0	218.52	0		0	0	291.36	0
	123,000	0	123,000		12,796,920	23,000	0	23,000		3,661,168	27,300	0	27,300		5,794,196

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)

Development Projection -- Buildout Plan (updated 3/2/16)

	Self Storage					*Gas (Grocery)*					Commercial Summary			
YEAR	SF Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	Square Ft Completed 150,000	per Sq Ft, Inflated @ 2%	Market Value	SF Devel'd	Incr/(Decr) in Finished Lot Value @ 10%	Square Ft Completed 3,800	per Sq Ft, Inflated @ 2%	Market Value	Total Commercial Market Value	Total Commercial Sq Ft	Value of Platted & Developed Lots Adjustment[1]	Value of Platted & Developed Lots Adjusted Value
2015	0	0		$100.00	$0	0	0		$440.00	$0	0	0	0	0
2016	0	0		100.00	0	0	0		440.00	0	0	0	0	0
2017	0	0		102.00	0	3,800	167,200		448.80	0	0	0	0	1,397,200
2018	150,000	1,500,000		104.04	0	0	(167,200)	3,800	457.78	1,739,549	14,536,469	126,800	0	993,800
2019	0	(1,500,000)	150,000	106.12	15,918,120	0	0	0	466.93	0	25,373,483	200,300	0	(2,391,000)
2020	0	0	0	108.24	0	0	0	0	476.27	0	0	0	0	0
2021	0	0	0	110.41	0	0	0	0	485.80	0	0	0	0	0
2022	0	0	0	112.62	0	0	0	0	495.51	0	0	0	0	0
2023	0	0	0	114.87	0	0	0	0	505.42	0	0	0	0	0
2024	0	0	0	117.17	0	0	0	0	515.53	0	0	0	0	0
2025	0	0	0	119.51	0	0	0	0	525.84	0	0	0	0	0
2026	0	0	0	121.90	0	0	0	0	536.36	0	0	0	0	0
2027	0	0	0	124.34	0	0	0	0	547.08	0	0	0	0	0
2028	0	0	0	126.82	0	0	0	0	558.03	0	0	0	0	0
2029	0	0	0	129.36	0	0	0	0	569.19	0	0	0	0	0
2030	0	0	0	131.95	0	0	0	0	580.57	0	0	0	0	0
2031	0	0	0	134.59	0	0	0	0	592.18	0	0	0	0	0
2032	0	0	0	137.28	0	0	0	0	604.03	0	0	0	0	0
2033	0	0	0	140.02	0	0	0	0	616.11	0	0	0	0	0
2034	0	0	0	142.82	0	0	0	0	628.43	0	0	0	0	0
2035		0	0	145.68	0		0	0	641.00	0	0	0	0	0
	150,000	0	150,000		15,918,120	3,800	0	3,800		1,739,549	39,909,952	327,100	0	0

[1] Adj. to actual/prelim AV

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SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
Combined Results

GENERAL OBLIGATION BONDS, SERIES 2018A
SUBORDINATE BONDS, SERIES 2018B

[Preliminary – for discussion only]

Dated Date	12/01/2018
Delivery Date	12/01/2018

Sources:	SERIES 2018A	SERIES 2018B	Total
Bond Proceeds:			
Par Amount	2,810,000.00	545,000.00	3,355,000.00
	2,810,000.00	545,000.00	3,355,000.00

Uses:	SERIES 2018A	SERIES 2018B	Total
Project Fund Deposits			
Project Fund	2,120,783.87	528,650.00	2,649,433.87
Other Fund Deposits			
Capitalized Interest	335,816.13		335,816.13
Debt Service Reserve Fund	241,000.00		241,000.00
	576,816.13		576,816.13
Other Delivery Date Expenses:			
Cost of Issuance (est.)	112,400.00	16,350.00	128,750.00
	2,810,000.00	545,000.00	3,355,000.00

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SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
GENERAL OBLIGATION BONDS, SERIES 2018
20.39 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Dated Date	12/01/2018
Delivery Date	12/01/2018

Sources:	
Bond Proceeds:	
Par Amount	2,810,000.00
	2,810,000.00

Uses:	
Project Fund Deposits	
Project Fund	2,120,783.87
Other Fund Deposits:	
Capitalized Interest	335,816.13
Debt Service Reserve Fund	241,000.00
	576,816.13
Other Delivery Date Expenses:	
Cost of Issuance (est.)	112,400.00
	2,810,000.00

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BOND SUMMARY STATISTICS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
GENERAL OBLIGATION BONDS, SERIES 2018
20.39 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary – for discussion only]

Dated Date	12/01/2018
Delivery Date	12/01/2018
First Coupon	06/01/2019
Last Maturity	12/01/2048
Arbitrage Yield	6.000000%
True Interest Cost (TIC)	6.000000%
Net Interest Cost (NIC)	6.000000%
All-In TIC	6.349827%
Average Coupon	6.000000%
Average Life (years)	22.354
Duration of Issue (years)	12.150
Par Amount	2,810,000.00
Bond Proceeds	2,810,000.00
Total Interest	3,768,900.00
Net Interest	3,768,900.00
Bond Years from Dated Date	62,815,000.00
Bond Years from Delivery Date	62,815,000.00
Total Debt Service	6,578,900.00
Maximum Annual Debt Service	487,600.00
Average Annual Debt Service	219,296.67
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
30-yr. Term Bond	2,810,000.00	100.000	6.000%	22.354	3,905.90
	2,810,000.00			22.354	3,905.90

	TIC	All-In TIC	Arbitrage Yield
Par Value	2,810,000.00	2,810,000.00	2,810,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts		-112,400.00	
Target Value	2,810,000.00	2,697,600.00	2,810,000.00
Target Date	12/01/2018	12/01/2018	12/01/2018
Yield	6.000000%	6.349827%	6.000000%

BOND DEBT SERVICE

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
GENERAL OBLIGATION BONDS, SERIES 2018
20.39 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary – for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2019			84,300	84,300	
12/01/2019			84,300	84,300	168,600
06/01/2020			84,300	84,300	
12/01/2020			84,300	84,300	168,600
06/01/2021			84,300	84,300	
12/01/2021			84,300	84,300	168,600
06/01/2022			84,300	84,300	
12/01/2022	20,000	6.000%	84,300	104,300	188,600
06/01/2023			83,700	83,700	
12/01/2023	25,000	6.000%	83,700	108,700	192,400
06/01/2024			82,950	82,950	
12/01/2024	30,000	6.000%	82,950	112,950	195,900
06/01/2025			82,050	82,050	
12/01/2025	30,000	6.000%	82,050	112,050	194,100
06/01/2026			81,150	81,150	
12/01/2026	35,000	6.000%	81,150	116,150	197,300
06/01/2027			80,100	80,100	
12/01/2027	40,000	6.000%	80,100	120,100	200,200
06/01/2028			78,900	78,900	
12/01/2028	45,000	6.000%	78,900	123,900	202,800
06/01/2029			77,550	77,550	
12/01/2029	45,000	6.000%	77,550	122,550	200,100
06/01/2030			76,200	76,200	
12/01/2030	55,000	6.000%	76,200	131,200	207,400
06/01/2031			74,550	74,550	
12/01/2031	55,000	6.000%	74,550	129,550	204,100
06/01/2032			72,900	72,900	
12/01/2032	65,000	6.000%	72,900	137,900	210,800
06/01/2033			70,950	70,950	
12/01/2033	70,000	6.000%	70,950	140,950	211,900
06/01/2034			68,850	68,850	
12/01/2034	75,000	6.000%	68,850	143,850	212,700
06/01/2035			66,600	66,600	
12/01/2035	80,000	6.000%	66,600	146,600	213,200
06/01/2036			64,200	64,200	
12/01/2036	90,000	6.000%	64,200	154,200	218,400
06/01/2037			61,500	61,500	
12/01/2037	95,000	6.000%	61,500	156,500	218,000
06/01/2038			58,650	58,650	
12/01/2038	105,000	6.000%	58,650	163,650	222,300
06/01/2039			55,500	55,500	
12/01/2039	110,000	6.000%	55,500	165,500	221,000
06/01/2040			52,200	52,200	
12/01/2040	125,000	6.000%	52,200	177,200	229,400
06/01/2041			48,450	48,450	
12/01/2041	130,000	6.000%	48,450	178,450	226,900
06/01/2042			44,550	44,550	
12/01/2042	145,000	6.000%	44,550	189,550	234,100
06/01/2043			40,200	40,200	
12/01/2043	150,000	6.000%	40,200	190,200	230,400
06/01/2044			35,700	35,700	
12/01/2044	165,000	6.000%	35,700	200,700	236,400
06/01/2045			30,750	30,750	
12/01/2045	175,000	6.000%	30,750	205,750	236,500
06/01/2046			25,500	25,500	
12/01/2046	190,000	6.000%	25,500	215,500	241,000
06/01/2047			19,800	19,800	
12/01/2047	200,000	6.000%	19,800	219,800	239,600
06/01/2048			13,800	13,800	
12/01/2048	460,000	6.000%	13,800	473,800	487,600
	2,910,000		3,768,900	6,678,900	6,678,900

NET DEBT SERVICE

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
GENERAL OBLIGATION BONDS, SERIES 2018
20.39 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Principal	Interest	Total Debt Service	Debt Service Reserve Fund	Capitalized Interest	Net Debt Service
12/01/2019		168,600	168,600		-168,600	
12/01/2020		168,600	168,600		-168,600	
12/01/2021		168,600	168,600	-482		168,118
12/01/2022	20,000	168,600	188,600	-482		188,118
12/01/2023	25,000	167,400	192,400	-482		191,918
12/01/2024	30,000	165,900	195,900	-482		195,418
12/01/2025	30,000	164,100	194,100	-482		193,618
12/01/2026	35,000	162,300	197,300	-482		196,818
12/01/2027	40,000	160,200	200,200	-482		199,718
12/01/2028	45,000	157,800	202,800	-482		202,318
12/01/2029	45,000	155,100	200,100	-482		199,618
12/01/2030	55,000	152,400	207,400	-482		206,918
12/01/2031	55,000	149,100	204,100	-482		203,618
12/01/2032	65,000	145,800	210,800	-482		210,318
12/01/2033	70,000	141,900	211,900	-482		211,418
12/01/2034	75,000	137,700	212,700	-482		212,218
12/01/2035	80,000	133,200	213,200	-482		212,718
12/01/2036	90,000	128,400	218,400	-482		217,918
12/01/2037	95,000	123,000	218,000	-482		217,518
12/01/2038	105,000	117,300	222,300	-482		221,818
12/01/2039	110,000	111,000	221,000	-482		220,518
12/01/2040	125,000	104,400	229,400	-482		228,918
12/01/2041	130,000	96,900	226,900	-482		226,418
12/01/2042	145,000	89,100	234,100	-482		233,618
12/01/2043	150,000	80,400	230,400	-482		229,918
12/01/2044	165,000	71,400	236,400	-482		235,918
12/01/2045	175,000	61,500	236,500	-482		236,018
12/01/2046	190,000	51,000	241,000	-482		240,518
12/01/2047	200,000	39,600	239,600	-482		239,118
12/01/2048	460,000	27,600	487,600	-241,482		246,118
	2,810,000	3,768,900	6,578,900	-254,496	-337,200	5,987,204

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BOND SOLUTION

RED ROCKS CENTRE METROPOLITAN DISTRICT (Commercial)
GENERAL OBLIGATION BONDS, SERIES 2018
20.39 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2019		168,600	-168,600		8,582	8,582	
12/01/2020		168,600	-168,600		103,977	103,977	
12/01/2021		168,600	-482	168,118	245,148	77,030	145.81901%
12/01/2022	20,000	188,600	-482	188,118	250,051	61,933	132.92241%
12/01/2023	25,000	192,400	-482	191,918	250,051	58,133	130.29053%
12/01/2024	30,000	195,900	-482	195,418	255,052	59,634	130.51612%
12/01/2025	30,000	194,100	-482	193,618	255,052	61,434	131.72948%
12/01/2026	35,000	197,300	-482	196,818	260,153	63,335	132.17949%
12/01/2027	40,000	200,200	-482	199,718	260,153	60,435	130.26016%
12/01/2028	45,000	202,800	-482	202,318	265,356	63,038	131.15792%
12/01/2029	45,000	200,100	-482	199,618	265,356	65,738	132.93195%
12/01/2030	55,000	207,400	-482	206,918	270,663	63,745	130.80699%
12/01/2031	55,000	204,100	-482	203,618	270,663	67,045	132.92696%
12/01/2032	65,000	210,800	-482	210,318	276,076	65,758	131.26622%
12/01/2033	70,000	211,900	-482	211,418	276,076	64,658	130.58324%
12/01/2034	75,000	212,700	-482	212,218	281,598	69,380	132.69280%
12/01/2035	80,000	213,200	-482	212,718	281,598	68,880	132.38090%
12/01/2036	90,000	218,400	-482	217,918	287,230	69,312	131.80644%
12/01/2037	95,000	218,000	-482	217,518	287,230	69,712	132.04882%
12/01/2038	105,000	222,300	-482	221,818	292,975	71,157	132.07880%
12/01/2039	110,000	221,000	-482	220,518	292,975	72,457	132.85744%
12/01/2040	125,000	229,400	-482	228,918	298,834	69,916	130.54197%
12/01/2041	130,000	226,900	-482	226,418	298,834	72,416	131.98335%
12/01/2042	145,000	234,100	-482	233,618	304,811	71,193	130.47400%
12/01/2043	150,000	230,400	-482	229,918	304,811	74,893	132.57367%
12/01/2044	165,000	236,400	-482	235,918	310,907	74,989	131.78602%
12/01/2045	175,000	236,500	-482	236,018	310,907	74,889	131.73019%
12/01/2046	190,000	241,000	-482	240,518	317,125	76,607	131.85088%
12/01/2047	200,000	239,600	-482	239,118	317,125	78,007	132.62284%
12/01/2048	460,000	487,600	-241,482	246,118	323,468	77,350	131.42785%
	2,810,000	6,578,900	-591,696	5,987,204	8,022,838	2,035,634	

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SOURCES AND USES OF FUNDS

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
SUBORDINATE BONDS, SERIES 2018B
Non-Rated, Cash-Flow Bonds, Annual Pay, 12/15/2048 Final Maturity
[Preliminary -- for discussion only]

Dated Date	12/01/2018
Delivery Date	12/01/2018

Sources:	
Bond Proceeds:	
Par Amount	545,000 00
	545,000 00

Uses:	
Project Fund Deposits:	
Project Fund	528,650 00
Other Delivery Date Expenses:	
Cost of Issuance (est)	16,350.00
	545,000.00

D A DAVIDSON

BOND PRICING

RED ROCKS CENTRE METROPOLITAN DISTRICT (Residential)
SUBORDINATE BONDS, SERIES 2018B
Non-Rated, Cash-Flow Bonds, Annual Pay, 12/15/2048 Final Maturity
[Preliminary – for discussion only]

Bond Component	Maturity Date	Amount	Rate	Yield	Price
30-yr Term Bond:					
	12/15/2048	545,000	7.750%	7.750%	100.000
		545,000			

Dated Date	12/01/2018	
Delivery Date	12/01/2018	
First Coupon	12/15/2019	
Par Amount	545,000.00	
Original Issue Discount		
Production	545,000.00	100.000000%
Underwriter's Discount		
Purchase Price	545,000.00	100.000000%
Accrued Interest		
Net Proceeds	545,000.00	

TOWN OF MORRISON
BOARD OF TRUSTEE REGULAR MEETING
September 6, 2016
Board Action Form

SUBJECT: Resolution 2016-015, a Resolution Approving the Service Plans for RRC Metropolitan District Nos. 1, 2, & 3.

PORCEDURE: Approval of the Resolution.

TOWN ATTORNEY REVIEW {X} Yes {_} No

MOTION: Motion to adopt Resolution 2016-15, a Resolution Approving the Service Plans for RRC Metropolitan District Nos. 1, 2, & 3.

RESOLUTION NO. 2016-15
SERIES 2016

BOARD OF TRUSTEES OF THE
TOWN OF MORRISON, COLORADO

A RESOLUTION APPROVING THE SERVICE PLANS FOR
RRC METROPOLITAN DISTRICT NOS. 1, 2 AND 3

(a) Pursuant to Section 32-1-204.5, C.R.S., as amended, Service Plans (collectively the "**Service Plans**") for the proposed RRC Metropolitan District No. 1 ("**District No. 1**"), RRC Metropolitan District No. 2 ("**District No. 2**"), and RRC Metropolitan District No. 3 ("**District No. 3**", together with District No. 1 and District No. 2, the "**Districts**"), have been submitted to the Board of Trustees ("**Board of Trustees**") of the Town of Morrison, Colorado (the "**Town**").

(b) Pursuant to the provisions of Title 32, Article 1, C.R.S., as amended, the Board of Trustees held a public hearing on the Service Plans for the Districts on September 6, 2016.

(c) Notice of the hearing before the Board of Trustees was duly published in the *Columbine Courier*, a newspaper of general circulation within the Town, on August 10, 2016, as required by law, and forwarded to the petitioners, others entitled to postcard or letter notice, the Division of Local Government, and the governing body of each municipality and Title 32 district that has levied an ad valorem tax within the next preceding tax year and that has boundaries within a radius of three (3) miles of the Districts.

(d) The Board of Trustees has considered the Service Plans and all other testimony and evidence presented at the hearing.

(e) The Board of Trustees finds that the Service Plans should be approved on and subject to the terms and conditions contained therein, as permitted by Sections 32-1-203(2) and 32-1-204.5(1)(a), C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MORRISON, COLORADO:

1. The Board of Trustees hereby determines that all of the requirements of Title 32, Article 1, Part 2, C.R.S., as amended, relating to the filing of the Service Plans for the Districts have been fulfilled and that notice of the hearing was given in the time and manner required by law.

2. The Board of Trustees further determines that all pertinent facts, matters and issues were submitted at the public hearing, that all interested parties were heard or had the opportunity to be heard and that evidence satisfactory to the Board of Trustees of each of the following was presented:

(a) There is sufficient existing and projected need for organized service in the area to be serviced by the proposed Districts;

(b) The existing service in the area to be served by the proposed Districts is inadequate for present and projected needs;

(c) The proposed Districts are capable of providing economical and sufficient service to the area within the proposed boundaries;

(d) The area to be included in the proposed Districts has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis;

(e) Adequate service is not, or will not be, available to the area through the Town or other existing quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;

(f) The facility and service standards of the proposed Districts are compatible with the facility and service standards of the Town and each municipality which is an interested party under Section 32-1-204, C.R.S.;

(g) The proposal is in substantial compliance with a comprehensive plan adopted pursuant to Town code;

(h) The proposal is in compliance with any duly adopted Town, regional, or state long-range water quality management plan for the area;

(i) The creation of the proposed Districts will be in the best interests of the area proposed to be served; and

(j) The Service Plans, based upon the statements set forth in the Service Plans and upon all evidence presented at the Public Hearing on the Service Plans, meets all conditions and requirements of Sections 32-1-201, *et seq.*, C.R.S.

3. The Board of Trustees hereby approves the Service Plans for District No. 1, District No. 2, and District No. 3 as submitted.

4. This Resolution shall be filed in the records of the Town and a copy thereof submitted to the petitioners for the Districts for the purpose of filing in the District Court of Jefferson County.

5. All prior resolutions or any parts thereof, to the extent that they are inconsistent with this Resolution, are hereby rescinded.

[*Signatures on Following Page*]

INTRODUCED, READ AND PASSED this _____ day of September, 2016.

TOWN OF MORRISON, COLORADO

_____
Sean Forey, Mayor

Attest:

_____
Char Bryant, Town Clerk

TOWN OF MORRISON
BOARD OF TRUSTEE REGULAR MEETING
SEPTEMBER 6, 2016
BOARD ACTION FORM

Subject: The Town of Morrison has received a pre-application for an amendment to the Red Rocks Centre Overall Development Plan. This will be referred to the Rooney Valley Planning Commission (RVPC). The Board needs to appoint three (3) members as their RVPC members.

TOWN ATTORNEY REVIEW [_] Yes [_] No

Motion: Motion to appoint _____, _____, and _____ as regular Planning Commissioners.

Mayor and Board of Trustees:

The Morrison Police Department Report for August, 2016.

1. The annual "Red Rocks Gran Fondo" bicycle ride took place this year in a very orderly, smooth manner with no negative incidents taking place. The event raises money for the Tennyson Center in Denver for abused, neglected and at risk youth.

2. Crimes/calls for service handled by Morrison Police Officers in **August, 2016.**

   - **Seven Vehicle Accidents Investigated/Reported by Morrison Police Officers**: Hwy 74 @ Red Rocks Park Road – Two vehicle non-injury accident (Vehicle #2 stopped waiting to merge onto Hwy 74 struck from behind by vehicle #1); Hwy 74 @ mm18 – Two vehicle non-injury accident (vehicle #1 merging onto #1 lane struck vehicle @2 traveling the same direction); East Mt Falcon Park parking lot – Hit & Run accident (vehicle struck while left parked on lot for 4 hours); 16283 Morrison Rd (Conoco) – Motorist filling tank alleges a truck pulling out with gas hose still attached whipped out and struck her vehicle (surveillance video did not validate her story); WB C470 @ mm4 – Two vehicle non-injury accident (vehicle #2 slowing down due to heavy traffic was struck on the left rear side by vehicle #1); SB Hwy 285 @ mm247 – Single motorcycle accident with injury (rider lost control, slid across two lanes of traffic and to the shoulder, male to Swedish by ambulance, warrant out of Arapahoe Co. for unpaid tickets); Bear Creek Ave @ Market St – Vehicle/pedestrian injury accident (motorist struck male running across the street after his dog, male transported to Swedish).

   - **No Stolen Vehicles in August:**

   - **Eighteen Motorist Assists:** SB Hwy 285 @ mm246.25 – Motorist (CO OSN-014 – stalled in traffic (moved to shoulder, tow in route); WB C470 @ mm4 – Vehicle (CO 275-YTX) stopped for unknown reason (AAA in route); SB Hwy 285 @ mm247.5 – Vehicle (CO 909-RYE) overheated (waiting for private tow); SB Hwy 285 @ mm246 – Motorist (CO QIO-850) out of gas (friend on way with gas); SB Hwy 285 @ mm248 – Motorist (CO 232-VHL) pulled over to use phone; EB C470 @ Morrison Rd – Changed flat tire for motorist (CO 481-PYN); WB C470 @ mm3 – Motorist (CO 043-OQN) with flat tire on trailer (friend in route); WB C470 @ mm4 – Change flat tire for motorist (CO 234-QPA); WB C470 @ Morrison Rd – No assistance required for motorist (CO 534-QPB, tow in route); WB C470 @ Morrison Rd – Motorist (CO 236-NEF) on phone getting directions (no assistance required); NB Hwy 285 @ Hwy 8 – Motorist (202-XBJ) on shoulder with sick child in vehicle; Bear Creek Ave @ South Park – Vehicle (CO QKC-887) broken down (tow in route); EB C470 @ Hwy 285 – Unoccupied vehicle (CO IQP-957) on side of roadway (checked OK); SB Hwy 285 @ mm247 – Stalled semi on blind curve (started after 36 minute cool down); NB Hwy 285 @ Hwy 8 – Male & female walking on roadway (vehicle broke down, courtesy ride to Conoco); WB C470 @ Morrison Rd – Motorist (CO 912-WRT) with flat tire and no spare (Ace towing in route); 308 Bear Creek Ave (Bradley's Gas Station) – Changed flat tire for female; SB Hwy 285 @ Hwy 8 – Vehicle (CO 649-QTO) moved off roadway (tow in route).

- **One Welfare Check in July:** 222 Spring St – 911 hang up (owner accidently dialed and hung up, checked OK).

- **Eighteen Citizen/Business Issues/Assistance:** 215 Bear Creek Ave (Tony Rigatoni's) – Fall victim to St Anthony's by WMF); 14711 W. Morrison Rd (Red Rocks Baptist Church) – Report of two parties living in a Van (KY 476-TYN) parked on church property (cleared both and advised); 301 Bear Creek Ave (Morrison Inn) – Two person argument (separated, paid bill and left); 109 Bear Creek Ave (Willy's Wings) – Assisted patron who locked keys in vehicle (CO 365-QEQ); 16283 Morrison Rd (Conoco) – Two intoxicated males waiting for sober ride (cleared, checked OK); 101 Bear Creek Ave (Ozzi's) – Verbal dispute between owner and CDOT driver (CDOT driver working on sign pole parked blocking large vehicle access to Ozzi's, resolved by Chief); Canyon Vista Drive @ Hwy 8 – Male walking down highway late at night (courtesy ride home close by); 14711 W Morrison Rd (Red Rocks Baptist Church) – Unwanted party asked to leave (complied before MPD arrived); Mt Falcon Park – Assist male who locked his keys in vehicle (CO 961-SQZ); 215 Bear Creek Ave (Tony Rigatoni's) – Partial no pay (resolved by owners, male 86'd from business, MPD advised for record only); 14711 W Morrison Rd (Red Rocks Baptist Church) – Adult and young driver practicing with driver's permit, advised, apologized, and left); 408 Bear Creek Ave (Red Rocks Grill) – Business alarm (front door unlocked, checked clear & secured); 103 Bear Creek Lane – Several family members stopped by to visit and administer medication to grandparents (disagreement by all involved, settled and advised); 109 Bear Creek Ave – Benjamin was taken to Jefferson Co to give UA specimen for probation requirement (he had no other way to get there); 211 Bear Creek Ave (Morrison Joe's Coffee Shop) – Report of man with a gun (unfounded); 100 Bear Creek Lane – Physical altercation between brothers (both arrested after physical injuries checked); 403 Bear Creek Ave (Holiday Bar) – Female complaining of nausea, dizziness & seeing double after consuming several drinks at bar (taken to St Anthony's for drug testing, negative results, surveillance video unavailable); 109 Bear Creek Lane – Continuing brother problems (Victim Assistance now involved for family in need).

- **Five Animal Issues in August:** 209 Bear Creek Ave (Café Prague parking lot) – Dog in truck during hot weather (owners located and warned); Market St @ Bear Creek Ave – Dog in vehicle (CO RQG-829) windows cracked, animal not is distress); 3051 So Rooney Rd (Bandimere Speedway) – Dog left in vehicle while owner attended event (Animal Control called, issued owner summons for Cruelty to Animals); Hwy 8 @ Summer St – Chickens near roadway chased back into yard 08/24/2016; Red Rocks Vista Drive @ Hwy 8 – Assisted owners chase roosters back into their pen 08/31/2016.

- **Nineteen Assist Other Agencies: Colorado State Patrol (7):** WB C470 @ mm3 – Secure scene of three vehicle non-injury accident; NB Hwy 285 @ mm246.8 – Traffic control for single vehicle injury accident; WB C470 on ramp @ Morrison Rd – Two vehicle non-injury accident (advised to counter report per CSP); Hwy 6 @ Hwy 58 – MPD assisted upon request from Trooper with Spanish translation; EB C470 @ Morrison Rd – Report by motorist of a single vehicle/guardrail H & R accident she observed (investigation disclosed driver's oxygen tank fell over causing her to hit guard rail (advised to make on line report per CSP); WB C470 @ mm3 – Vehicle window blown out (secured scene for CSP); Hwy 74 @ mm16 – Traffic control for single motorcycle non-injury accident. **Jefferson County Human Services (1):** 180 Canyon

Vista Drive – Assisted Jefferson County Human Services in an interview of a juvenile female. **Jefferson County Sheriff's Office (7):** WB C470 @ Bowles Ave – Search for suspicious vehicle on highway westbound (UTL); EB C470 @ mm3 – Report of smoke on side of highway (UTL); Red Rocks Park Rd #3 (cemetery) – Unwanted party (left prior to arrival); SB Hwy 8 @ mm247 to mm238.5 – Cover Jeffco Deputy on stop of a suspicious vehicle misusing red & blue lights; EB C470 @ mm3 – Cover Jeffco MC 4 on a suspended DL traffic stop; SB Hwy 285 @ mm246 – Reported abandoned vehicle to Jeffco. **West Metro Fire (3):** 301 Bear Creek Ave (Morrison Inn) – Cover medical on a stroke victim; NB Hwy 285 @ Parmalee Gulch – Cover WMF (mother pulled over to shoulder due to an infant having a seizure); 16283 Morrison Rd (Conoco) – Bicyclist dehydrated and feeling dizzy (mother responded to pick her up). **CDOT (1):** Morrison Rd @ C470 – Traffic control for paving operations.

- **One DUI/DWAI/Drunk/Detox:** 18000 Blk Hwy 8 – Female observed walking on highway attempting to flag down vehicles (male in dodge truck advised officers he and his girlfriend were arguing when she got out of the truck and began walking, female had been drinking and was incoherent, taken to detox).

- **Six Abandoned Vehicles in August:** NB Hwy 285 @ mm247.5 – Vehicle (CO 604-SDQ) with flat tire (cleared & red tagged); RTD Parking lot across the street from Conoco – Vehicle (CO Temp 802875S) cleared & red tagged; RTD lot (Conoco) - Vehicle (CO Temp 802875S) towed (was not picked up after 24 hours); Mt Falcon Park – Vehicle (CO 147-KUQ) cleared and red tagged; 16101 Morrison Rd (Waste Water Treatment Plant) – Vehicle (CO 920-VVJ) left outside gate (cleared and red tagged); Summer St between Hwy 8 and 3rd St – Vehicle (CO QEK-469) abandoned (cleared & towed).

- **Six Road Debris/Traffic Hazards:** WB C470 @ Morrison Rd – Vehicle bumper moved from #1 lane (08/01/2016); NB Hwy 285 @ mm248 – Vehicle parts moved from highway to shoulder (08/04/2016); EB C470 @ Morrison Rd – Metal objects moved to shoulder (08/11/2016); EB C470 @ Morrison Rd – Remove construction sign to shoulder (08/16/2016); EB C470 @ Morrison Rd – Chair on highway moved to shoulder (08/20/2016); SB Hwy 285 @ mm248.5 – Wood on highway moved to shoulder (08/27/2016).

- **One Suspicious Vehicle:** Mt Falcon Park – Vehicle (CO 147-KUQ) cleared & red tagged.

- **Six Nursing Home Calls (150 Spring St):** Female and male patients in wheel chairs arguing while outside smoking (one wheel chair ran into the other getting to the ash tray, staff to assure that these two patients do not use the smoking area at the same time in the future); Two female patients eating when one (95) hit the other (63) with a wheel chair (no physical marks, dementia involved); Two female patients (85 & 89) arguing in their room (both with dementia); A female patient with bruised hand allegedly caused by another female patient (neither recalled anything, both with dementia); Two female patients (84 & 76) involved in a physical altercation at a luau party for residents (both with diminished mental capacity); Female & male patients arguing about seating at dinner table (male apologized and both were seated at opposite ends of the dining room).

- **Thirty Miscellaneous Incidents:** 18000 Blk Hwy 8 – Call on a suspicious party in camouflage carrying a rifle (contacted party, a 10 yr old boy carrying an airsoft rifle , and advised him and his parents of the dangers of his actions, all understood); SB Hwy 285 @ mm247 – Routine traffic stop for speeding results in summons issued for driving without a valid driver's license; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with a denied driver's license; Hwy 8 @ Aggregate Industries entrance – Routine traffic stop for no valid license plates results in summons issued for driving with expired license plates and failure to cover load of ¾'' rock; SB Hwy 285 @ mm247 – Routine traffic stop for speeding results in summons issued for driving with a restricted driver's license requiring an interlock device; EB Hwy 74 @ mm18 – Routine traffic stop for speeding results in summons issued for expired license plates; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with a denied driver's license (medical); WB Market St @ Mt Vernon Ave – Routine traffic stop for a stop sign violation results in driving with a suspended driver's license (non-payment of child support); WB C470 @ mm4 – Routine traffic stop for speeding results in driving with expired license plates; 100 Blk Bear Creek Ave – Male/Female verbal argument on street results in both being arrested for violation of protection order against each other; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving without a valid driver's license on person; WB Hwy 74 @ mm18 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver's license (insurance termination); SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with expired license plates and a denied driver's license (unpaid tickets); 300 Blk Bear Creek Ave - Male/Male physical altercation (both cited for disorderly conduct); EB C470 @ mm4 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver's license (non-payment of child support); SB Hwy 285 @ mm247 – Traffic stop for driving a vehicle with expired license plates results in summons issued; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in arrest made of a Habitual Traffic Offender with an active warrant out of Aurora (criminal trespass); NB Rooney Rd @ Conoco (16283 Morrison Rd) – Truck exiting Conoco stopped and summons issued for driving with expired license plates; EB C470 @ mm4 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver' license (non-payment of child support); WB Bear Creek Ave @ Mt Vernon Ave – Traffic stop for extremely tinted windows results in summons issued for an expired temporary sticker; NB Hwy 285 @ mm247 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver's license (no interlock device); WB Hwy 74 @ mm18 – Routine traffic stop of a motorcycle for speeding results in summons issued for riding without a motorcycle endorsement; Rooney Rd @ Morrison Rd – Traffic stop for expired plates results in summons issued for driving with a denied driver's license and no insurance; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with a denied driver's license (unpaid tickets); EB Morrison Rd @ C470 – Traffic stop for red light violation results in summons issued for driving with fictitious plates and failure to register vehicle within 60 days of purchase; EB Hwy 74 @ Hwy 8 – Routine traffic stop for speeding results in summons issued for driving without a valid driver's license; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver's license (insurance termination); WB Hwy 74 @ Red Rocks Park Rd – Routine traffic stop for speeding results in summons issued for driving with a denied driver's license (unpaid ticket); WB Mt Vernon Ave @ Stone St – Traffic stop for expired plates

results in summons issued for driving with probationary red driver's license (outside restrictions) and no insurance; SB Hwy 285 @ mm247.5 – Routine traffic stop for speeding results in summons issued for driving with a suspended driver's license (non-payment of child support).

3. There were **17** dispatched calls in which Morrison Police Officers were unable to locate the subject of the call or the incident such as: Vehicle unable to maintain lanes, trailer hitch in roadway, suspicious vehicle blocking roadway, driving northbound in southbound lane, REDDI reports, abandoned truck on side of road, traffic hazard, aggressive driver, single vehicle accidents, young boy on highway with no shoes, car fire, welfare check and lost keys.

4. Jennifer answered **648** phone calls and assisted **60** walk-ins to the police building in **August, 2016.**

5. Morrison Police Officers issued **975** traffic citations, gave **63** warnings and **28** parking tickets in **August, 2016.**

Thank you all for your continued support,

Rudy Sandoval, Chief of Police
Morrison Police Department
(303) 697-4810
chief@police.town.morrison.co.us

To: Mayor and Board of Trustees

From: Matthew T. Mossbrucker, Director, MNHM

Subject: Monthly Report - July/August 2016

Date: August 31, 2016

Visitation & Revenue

Museum enjoyed a successful summer season, which is now slowly coming to a close. The staff and volunteers served thousands with hundreds of personalized tours. Based on current trajectories and annual visitation patterns, we anticipate serving around 16,000 visitors in 2016. Year to date, about half of our visitors hail from outside of the Denver area (38% other US State, 8% other Colorado outside the metro area, 2% international). Visitors that call Jefferson County home made up 27% of museum visitors. These data reinforce the notion that the museum is attracting or at least retaining tourists to Morrison.

Just over $71,000 has been raised in tickets and gift shop sales to the end of August 2016. Gift shop sales are just over $22,840 (gross, after tax) year to date.

Behind the Scenes

Alamo Drafthouse Fundraiser and Outreach - In July, the MNHM Foundation hosted an outreach table in the lobby of the Alamo Drafthouse movie theater that promoted the museum and sold items from the gift shop. Dr. Bakker and I presented a talk before a screening of the latest 'Ice Age' movie. Part of the proceeds from ticket sales went to the MNHM Foundation.

Gem and Mineral Show Outreach - We are prepared to again staff an outreach booth at the mid-September (10th - 18th) fossil and gem shows at the Denver Coliseum. At the venue formerly known as the Denver Merchandise Mart, we will present an unstaffed brochure and banner booth from the 16th to the 18th. We are also looking forward hosting our booth for CiderFest late this month.

Revisited MoU with Friends of Dinosaur Ridge - The non-profit that operates tours of the Alameda road cut is again under new leadership. This change in guard is temporary, with a permanent replacement being sought now. I am negotiating a revised Memorandum of Understanding with the group to better collaborate and pool resources. Among the items being discussed, the sale of a joint ticket to both attractions, joint promotions and outreach, and assistance with training.

Partnership with Glenrock Paleon Museum - we will be partnering with a small paleontology museum in Glenrock, Wyoming. The main goal is to collaborate on fundraiser fossil digs in Wyoming that the public can pay a fee to assist in the collection of fossils for the museums. A Memorandum of Understanding is being negotiated now.

We are now introducing a slightly revised training program to train new volunteers.

Three technical papers (one talk, two posters) were accepted for the Geological Society of America's annual meeting to be held in Denver this month. In these reports we will communicate our work on local fossils, the way in which we use our fossil preparation lab for science communication, and the skulls of giant Jurassic dinosaurs. This activity is important as it attracts and retains volunteers and donors.

Cast acquisitions & exhibits - Post-September, staff will be focused on facility improvements and the creation of a handful of exhibits to debut in the Spring of 2017. New exhibits create a marketing opportunity to promote the museum.

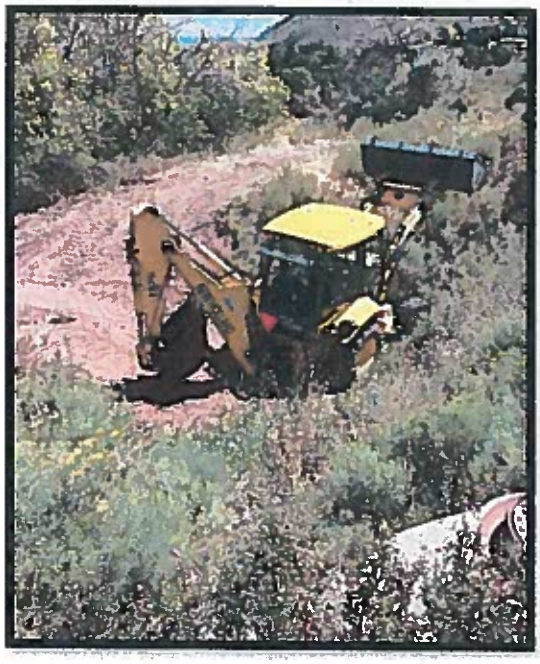
UTILITY DEPARTMENT

6c

8/30/16

WATER

- The 60% design for the clearwell has been submitted to the CDPHE for approval.
- Transmission main for Red Rocks Amphitheater was pressure tested and passed.
- After the Utility Department excavated an access path (with CABI oversight) we finally were able to get Terracon (GEO TECH) out to the clearwell site for soil sampling.

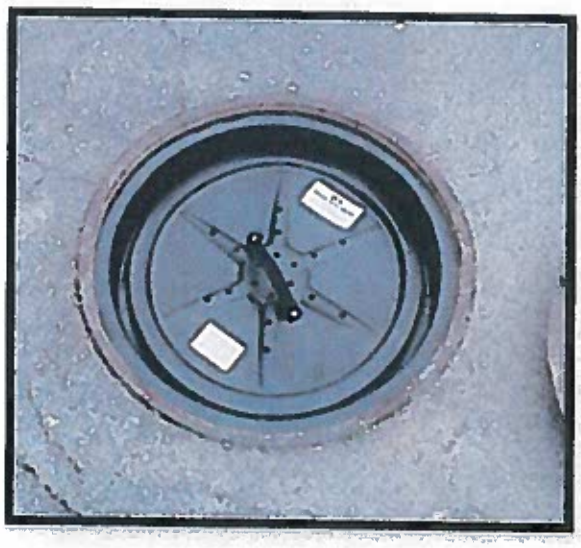


- We have completed our annual flushing/maintenance of all fire hydrants, valves and blow offs in the Town Of Morrison for 2016. We will be flushing special locations again before the end of the year, like the blow off at the end of Canon ST.
- APC construction (new paving that is being done on C-470) damaged a second fire hydrant down at the Conoco that had to be replaced. All is fixed and back up and running.

WASTEWATER

- I Spoke to Red Rocks Elementary regarding sewer smell as well as the recent reports on 9 news about lead in the schools water. First let me say that there is no problem with the water that we produce. JEFFCO Schools sampled from 31 sites inside of the school and 4 of the samples came back with elevated levels of lead and copper. This has to do with the schools water fixtures and not the water itself. They have shut down those sample stations and will be replacing the fixtures/plumbing before resampling. You can see all the sample sites as well as the results on JEFFCO Public Schools website.
  As for the sewer smells, I will be moving in the direction of getting pricing on manhole lids that have a carbon filter underneath to try and destroy the sewer smell temporarily. I will be in talks with Joe Davis (Red Rocks lead operator) to see if they would be willing to split or take care of some of this cost being that we are having this issue because of the way they treat their waste. Furthermore I did a walk-through of the odor issues coming from Red Rocks with Greg Woodward from Stantec at Red Rocks Amphitheater and around the elementary school, within the next two weeks we will be placing odor sensors in three of the four strongest manholes around the school to come up with some data of the strength and duration of the H2S. This will enable us to come up with a permanent solution to these odor issues. One possible solution would be to install a fan/activated carbon filter in the strongest H2S manhole at the school, this works on the principle that the fan sucks the odors up out of the manhole and through a filter cleaning the odor. This would create a negative pressure environment in the manhole causing most of the odors to come up in one spot.

- We received 600 tons of asphalt millings from APC construction. We will use these millings for our roads at water and waste water in the upcoming months.



BCWA

• There was a lot of discussion about the financial plan for the BCWA moving forward and how the fee structure for non-point dischargers should be established. Morrison is a point discharger and the fee for Morrison is expected to be $4,184 for 2017 and $4,184 for 2018. (It was $3,366 on 2016). This fee includes the cost for Regulation 85 sampling and reporting.
• A representative from the Forest Hills Metropolitan District gave a presentation on their progress towards completing a source water protection plan. This was focused on the source of their drinking water however, it is interesting to note that the wastewater treatment facility for Forest Hills Discharges to Mt. Vernon Creek which ultimately runs through the Town of Morrison. This is the same creek that is currently being sampled by the Town for Copper.
• A representative from the Colorado Rural Water Association gave an update to the group about grants that are available for municipalities to complete a source water protection plan. The grant is ultimately for $5,000 and needs to be matched with Town funds that can be in kind services. This may be a good option for the Town of Morrison to look into the quality and protection of raw water for the Town in more detail (intake from Bear Creek, Operating Reservoir, Aggregate Industries). Two entities in the Bear Creek Watershed have recently completed this effort (Evergreen Metro and Forest Hills) and they both had positive things to say about the process.

Thank you
Fritz Fouts
Utility Director

TOWN OF MORRISON
BOARD OF TRUSTEES REGULAR MEETING
September 6, 2016
Board Action Form

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1. SUBJECT: Purchase of a truck for the Utility Department

TOWN ATTORNEY REVIEW: [ ] YES [x] NO

MOTION: Motion to approve the purchase of a Ford F-150 in the amount not to exceed $30,000.

The Utility Department used **$62,000 out of the $100,000** budgeted for the new MCC upgrade, which was part of the DBP mitigation project upgrade. We would like to use the extra money to buy a new truck and add to the Utility fleet. We have four Utility department staff with a fifth one coming by the end of the year, due to Red Rocks Amphitheatre, and only 2 trucks. This has resulted in operators driving personal vehicles to do town duties. The truck we would like to buy is a 2016 Ford F-150 4x4 **$29,659.15.**

Thank you,
Fritz Fouts
Utility Director

Groove Ford (303) 643-9000

DEALER 56A 001 VIN 1FTFX1EF8GKF04514

		Suggested Retail Price	Invoice Amount
	F150 4X4 SUPERCAB - 145	34025.00	32324.00
	2016 MODEL YEAR		
YZ	OXFORD WHITE		
CG	DARK GRAY CLOTH 40/20/40		
	INCLUDED ON THIS VEHICLE		
	EQUIPMENT GROUP 101A	2255.00	2075.00
	XL SERIES		
	XL POWER EQUIPMENT GROUP		
	SYNC		
	CRUISE CONTROL		
	BOXLINK		
	OPTIONAL EQUIPMENT/OTHER		
	.17" SILVER STEEL WHEELS		
99F	5.0L V8 FFV ENGINE	1595.00	1468.00
44G	ELEC 6-SPEED AUTO W/TOW MODE		
	.265/70R 17 OWL ALL-TERRAIN		
X27	3.31 RATIO REGULAR AXLE	NC	NC
	7050# GVWR PACKAGE		
153	FRONT LICENSE PLATE BRACKET	NC	NC
	SELECTSHIFT TRANSMISSION		
53B	CLASS IV TRAILER HITCH	95.00	88.00
	AM/FM SINGLE CD		
	23 GALLON FUEL TANK		
67T	INTEGRATED TRAILER BRAKE CONT	275.00	253.00
68P	SNOW PLOW PREP	50.00	47.00
76R	REVERSE SENSING SYSTEM	275.00	253.00
	FLEX FUEL VEHICLE		
	TOTAL OPTIONS/OTHER	4545.00	4184.00
	TOTAL VEHICLE & OPTIONS/OTHER	38570.00	36508.00
	DESTINATION & DELIVERY	1195.00	1195.00
	TOTAL BEFORE DISCOUNTS	39765.00	37703.00
	SPECIAL ADDED DISCOUNTS		
	XL MID DISCOUNT	750.00-	691.00-
	TOTAL SAVINGS	750.00-	691.00-
	TOTAL FOR VEHICLE	39015.00	
	FUEL CHARGE		47.15
	SHIPPING WEIGHT 4629 LBS.		
	TOTAL	39015.00	37059.15

37,059.15
— 7400.00
29,659.15

This invoice may not reflect the final cost of the vehicle in view of the possibility of future rebates, allowances, discounts and incentive awards from Ford Motor Company to the dealer.

Sold to Groove Ford
10039 E. Arapahoe Rd.
Centennial CO 80112
56A001

Order Type	Ramp Code	Batch ID	Price Level
2	CY08	GF072	655

Ship to (if other than above)

Date Inv. Prepared	Item Number	Transit Days
06 07 16	56-5109	12

Ship Through

Invoice & Unit Identification NO.	Final Assembly Point	Finance Company and/or Bank
1FTFX1EF8GKF04514	KANSAS CITY	JP Morgan Chase Ba 910357

Total Holdback	Invoice Total	A & Z Plan	D Plan	X Plan	FPA
1135	37059.15	35632.15	35732.15	37185.91	379.00

This invoice to be used for the billing of vehicles only

Dealer's copy

6d

Date: 09/02/2016

To: Mayor and Board of Trustees

From: Jose Torres

Subject: Streets, Grounds & Buildings Report

The weather has been changing lately so we are just about done mowing and weed eating throughout town. We have one more project left at the Museum. We are going to restore a few steps on the South end of the museum soon. I rented a chipper from Arapahoe Rentals two weeks ago to chip our large pile at the bone yard. Apex Tree Service failed to help us out. It took us 5 days to chip the pile. Now we are giving away free woodchips and firewood. I am planning on getting a 30 yard roll off dumpster for tree limbs and removals that are still pending on the work list.

Also we planted some grass seed in a few areas in town and are hoping to restore the bare spots. We have been spreading recycled asphalt at the water and sewer plant to cover the dirt road and help melt the snow better this coming winter. We are working on a few ditches so the water can drain better whenever it rains. Last week I contacted at least 4 different tree removal companies located close by. I need help with a few large tree removals and trimming a couple hazardous trees. Hopefully I will meet with them next week. I have had a few minor problems with our equipment and dump truck recently. We ordered a few parts to fix our problem. We lost our seasonal recently. He was headed out to Vail, CO for a different job.

6.c.

MEMORANDUM

Date: 09/02/2016

To: Mayor and Board of Trustees

From: Kara Zabilansky

Subject: Budget 2017

Attached is the first submittal of the 2017 Budget. The Board can decide if budget workshops are necessary.

Staffing

- Staffing changes include an increase in a part time Museum Assistant and an Operator for Red Rocks Water Services
- General Fund revenues should remain constant or increase in 2017.

General Fund Capital Projects

- There is $150,000 in grant revenue and $200,000 in expenses for the proposed Highway 8 trail.
- The computer upgrades include a hard drive for backups, McAfee spam filtering, wiring the Museum along with firewall and network for the Museum, separate phone/data hardware.

Administration

- No significant changes.

Board of Trustees

- No changes.

Building Inspection

- Everything remains the same as 2016. Revenues will off-set expenses.

Election

- No changes.

Municipal Court

- No significant changes.

Planning and Zoning

- Changes include budgeting for Red Rocks Centre which will be paid by the developer.

Police Department

- Changes include various increases/decreases.

Streets, Grounds and Buildings

- No significant changes.

Museum

- Includes an increase in revenues and an increase employee benefits and inventory expense.

Utility Fund Capital Projects

- Move the clearwell project from 2016 to 2017 and purchase of a vehicle.

Sewer Department

- No significant changes.

Water Department

- Decrease in budget.

Utility Fund Revenues

- No significant changes.

TOWN OF MORRISON

FISCAL YEAR 2017 BUDGET

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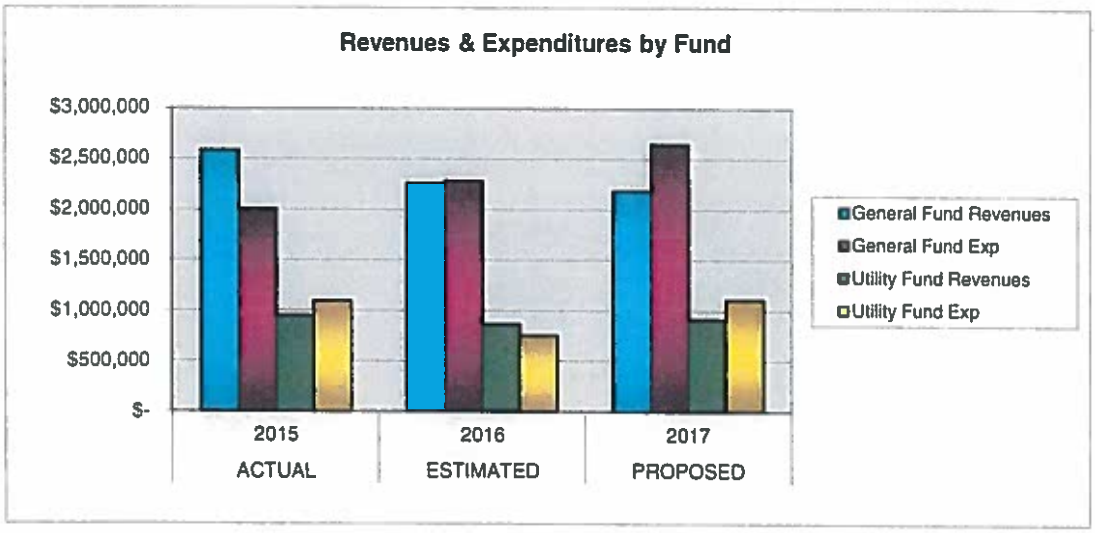
Staffing Summary - Full Time Equivalents (FTE's)		
DIVISION	**2016**	**2017**
Administrative Services		
Town Administrator	1.00	1.00
Town Clerk	0.50	1.00
Deputy Town Clerk	0.50	0.50
Administrative Assistant	0.25	0.00
Court		
Judge	0.25	0.25
Court Clerk	0.50	1.00
Deputy Town Clerk	0.50	0.50
Administrative Assistant	0.25	0.00
Museum		
FT Museum Coordinator	1.00	1.00
FT Museum Assistant	1.00	1.00
PT Museum Assistant	0.00	0.25
Police		
Police Chief	1.00	1.00
Secretary	1.00	1.00
FT Police Officer	6.00	9.00
PT Police Officers	2.00	0.50
Parking Enforcement Officer	0.25	0.25
Public Works		
Supervisor of Streets, Grounds, & Bldgs.	1.00	1.00
Building Maintenance Workers	1.75	1.75
Utilities		
Supervisor of Utilities	1.00	1.00
Sewer Plant Operator	1.20	1.20
Water Plant Operator	1.20	1.20
Red Rocks Operator	0.00	1.00
Total	**22.15**	**25.40**

Town of Morrison
2017
Budget

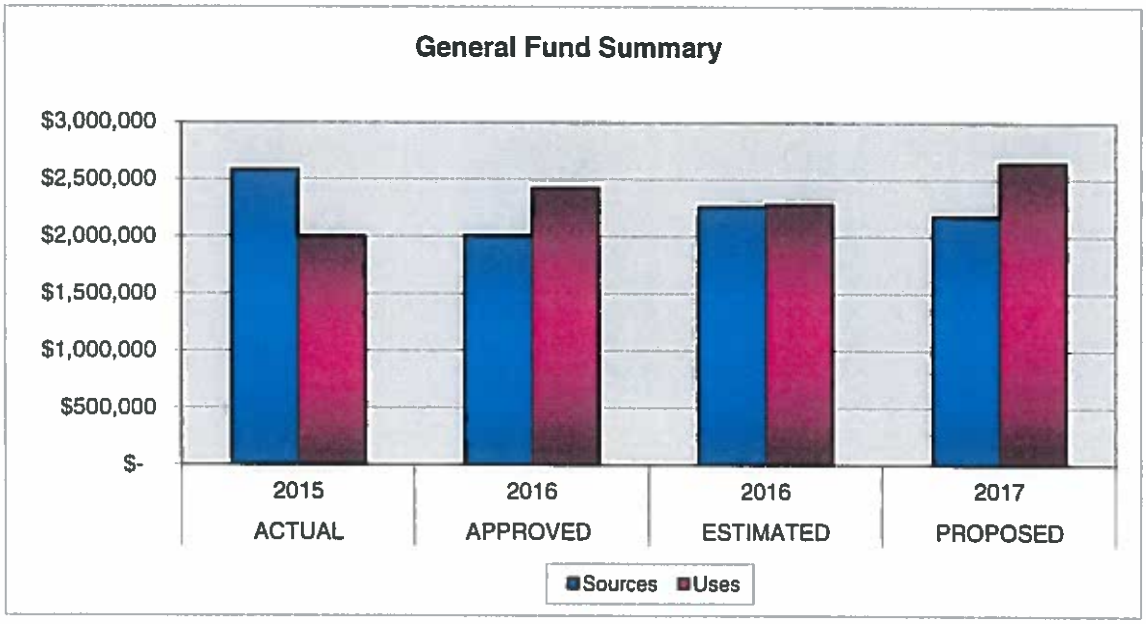
GENERAL FUND	ACTUAL 2015	ESTIMATED 2016	PROPOSED 2017
Beginning Fund Balance	$ 3,850,070	$ 4,431,964	$ 4,411,399
Total Revenues	2,588,767	2,263,701	2,183,710
Total Expenditures	2,006,873	2,284,266	2,650,925
Transfer To/From Reserves			467,215
Budget Surplus/(Deficit)	**581,894**	**(20,565)**	**-**
Ending Balance (unreserved)	**$ 4,431,964**	**$ 4,411,399**	**$ 3,944,184**

UTILITY FUND	ACTUAL 2015	ESTIMATED 2016	PROPOSED 2017
Beginning Fund Balance	$ 727,786	$ 582,777	$ 699,049
Total Revenues	950,270	871,319	915,850
Total Expenditures	1,095,280	755,047	1,112,187
Transfer To/From Reserves		-	196,337
Budget Surplus/(Deficit)	**(145,010)**	**116,272**	**-**
Ending Balance (unreserved)	**$ 582,777**	**$ 699,049**	**$ 502,712**



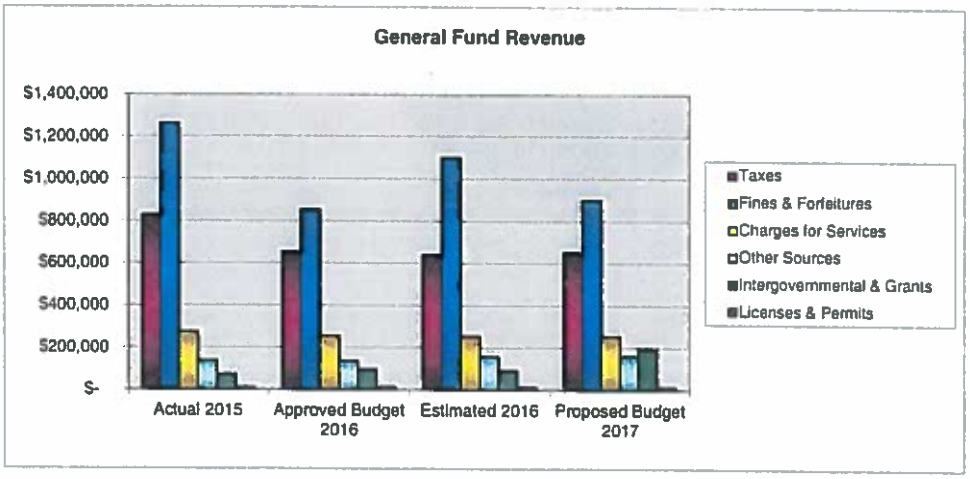
General Fund Summary

	ACTUAL 2015	APPROVED 2016	ESTIMATED 2016	PROPOSED 2017
SOURCE OF FUNDS:				
Taxes	$ 829,076	$ 653,560	$ 642,560	$ 653,560
Licenses & Permits	12,393	13,750	13,550	13,750
Intergovernmental	72,645	98,000	92,500	198,100
Charges for Services	275,935	255,200	254,900	255,400
Fines & Forfeitures	1,261,833	855,000	1,102,000	902,000
Other Revenue	136,884	136,131	158,191	160,900
Total Source of Funds	$ 2,588,767	$ 2,011,641	$ 2,263,701	$ 2,183,710
USE OF FUNDS				
General Fund Capital Project	$ 20,691	$ 368,250	$ 364,290	$425,000.00
Administration	265,810	291,400	281,800	320,400
Board of Trustees	40,181	46,000	43,037	46,000
Building Inspection	1,106	13,500	2,800	13,500
Election	-	4,500	3,092	4,500
Municipal Court	160,842	164,100	159,400	169,025
Planning & Zoning	94,737	51,250	66,350	71,250
Police	1,030,048	1,053,886	974,700	1,139,200
Streets, Grounds & Bldgs.	281,974	296,590	236,900	285,800
Natural History Museum	111,484	140,877	151,897	176,250
Total Use of Funds	$ 2,006,873	$ 2,430,353	$ 2,284,266	$ 2,650,925
Annual Net	$ 581,894	$ (418,712)	$ (20,565)	$ (467,215)



General Fund Revenue

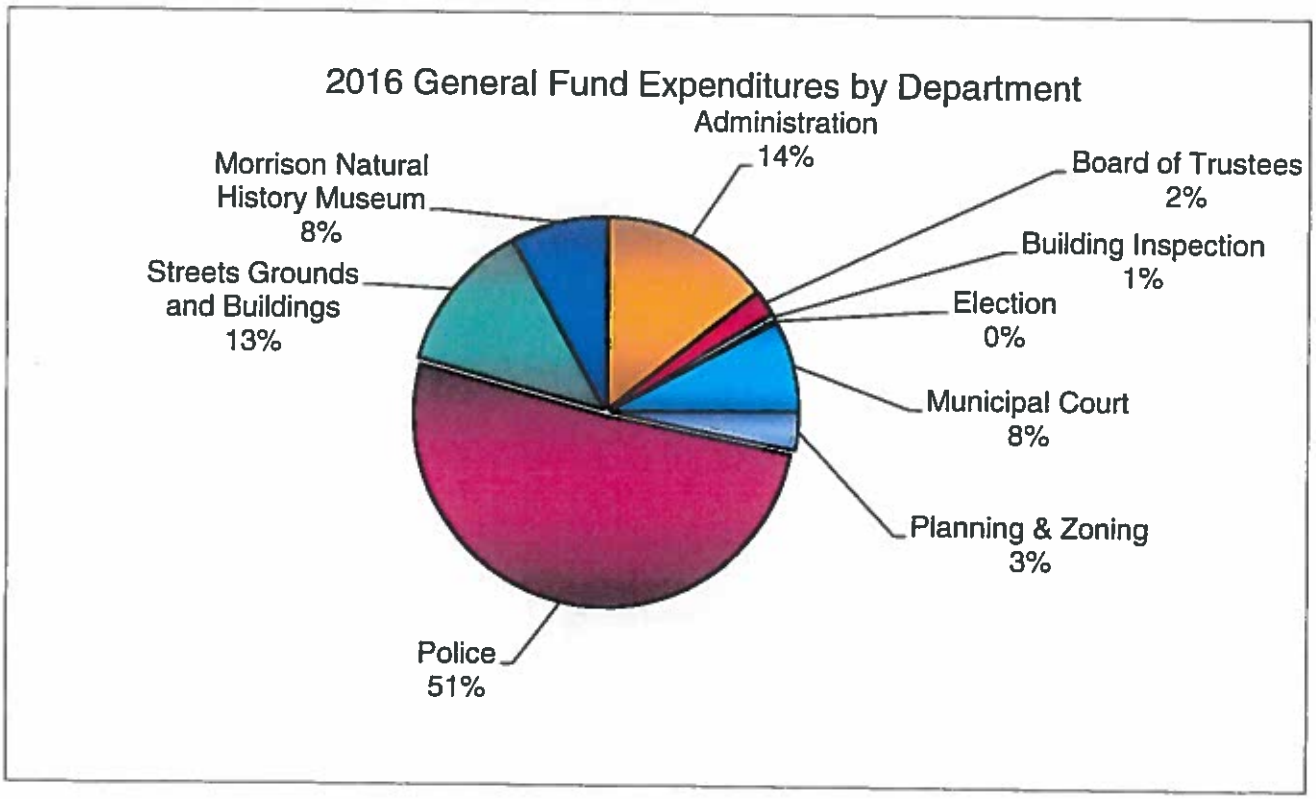
GL Account		Actual 2015	Approved Budget 2016	Estimated 2016	Proposed Budget 2017
	Taxes				
10-31-100	Cigarette Taxes	$ 4,635	$ 4,000	$ 4,000	$ 4,000
10-31-105	Franchise Tax	36,394	33,000	33,000	33,000
10-31-110	Property Taxes	35,337	36,560	36,560	36,560
10-31-115	Highway Users Tax	11,624	10,000	10,000	10,000
10-31-120	Motor Vehicle Use Tax	28,560	15,000	15,000	15,000
10-31-125	Open Space Sales Tax	12,330	10,000	10,000	10,000
10-31-130	Sales Tax	609,398	510,000	515,000	510,000
10-31-135	Motor Vehicle Ownership Tax	6,401	5,000	5,000	5,000
10-31-140	Construction Use Tax	1,428	5,000	4,000	5,000
10-31-150	General Use Tax	82,969	25,000	10,000	25,000
	Total Taxes	**$ 829,076**	**$ 653,560**	**$ 642,560**	**$ 653,560**
	Licenses & Permits				
10-32-200	Building Permits	$ 2,655	$ 5,000	$ 5,000	$ 5,000
10-32-205	Business Licenses	4,105	3,000	3,000	3,000
10-32-210	Liquor Licenses	3,204	2,500	2,000	2,500
10-32-215	Misc Licenses	1,605	1,500	1,500	1,500
10-32-220	Misc Permits	250	250	250	250
10-32-225	Sign Permits	575	500	500	500
10-32-230	Land Development Permit	-	1,000	1,300	1,000
	Total Licenses & Permits	**$ 12,393**	**$ 13,750**	**$ 13,550**	**$ 13,750**
	Intergovernmental & Grant Revenue				
10-33-400	Conservation Trust/Lottery	$ 4,176	$ 4,000	$ 4,000	$ 4,000
10-33-405	Grants	57,331	79,000	79,000	182,100
10-33-410	Road & Bridge	5,339	5,000	7,500	11,000
10-33-420	Other Intergovernmental Revenue	5,800	10,000	2,000	1,000
	Total Intergovernmental & Grants	**$ 72,645**	**$ 98,000**	**$ 92,500**	**$ 198,100**
	Charges for Services				
10-34-505	Motor Vehicle Registration Fee	$ 1,515	$ 1,200	$ 1,400	$ 1,400
10-34-510	Plan Check Fees	254	3,000	2,500	3,000
10-34-515	Planning & Zoning Fees	228	1,000	1,000	1,000
10-34-520	Police Training Fees	139,445	130,000	130,000	130,000
10-34-525	Traffic Control Fees	134,493	120,000	120,000	120,000
	Total Charges for Services	**$ 275,935**	**$ 255,200**	**$ 254,900**	**$ 255,400**
	Fines & Forfeitures				
10-35-600	Court Fines	$ 1,259,051	$ 850,000	$ 1,100,000	$ 900,000
10-35-610	Misc. Court Revenue	2,142	4,000	-	-
10-35-615	Parking Ticket Revenue	640	1,000	2,000	2,000
	Total Fines & Forfeitures	**$ 1,261,833**	**$ 855,000**	**$ 1,102,000**	**$ 902,000**
	Other Sources				
10-36-700	Fees/Sales/Gifts - MNHM	$ 87,783	$ 115,631	$ 115,631	$ 128,400
10-36-705	Misc Service Revenue	2,322	2,500	2,500	2,500
10-36-805	Deposits on Development	16,925	3,000	35,000	25,000
10-36-815	Earnings on Deposit	4,971	5,000	5,000	5,000
10-36-825	Lowrie Foundation Donation	10,000	10,000	-	-
10-36-835	Alley Fest	14,883	-	60	-
	Total Other Sources	**$ 136,884**	**$ 136,131**	**$ 158,191**	**$ 160,900**
	Total General Fund Revenue	**$ 2,588,767**	**$ 2,011,641**	**$ 2,263,701**	**$ 2,183,710**



Town of Morrison
2017 Budget

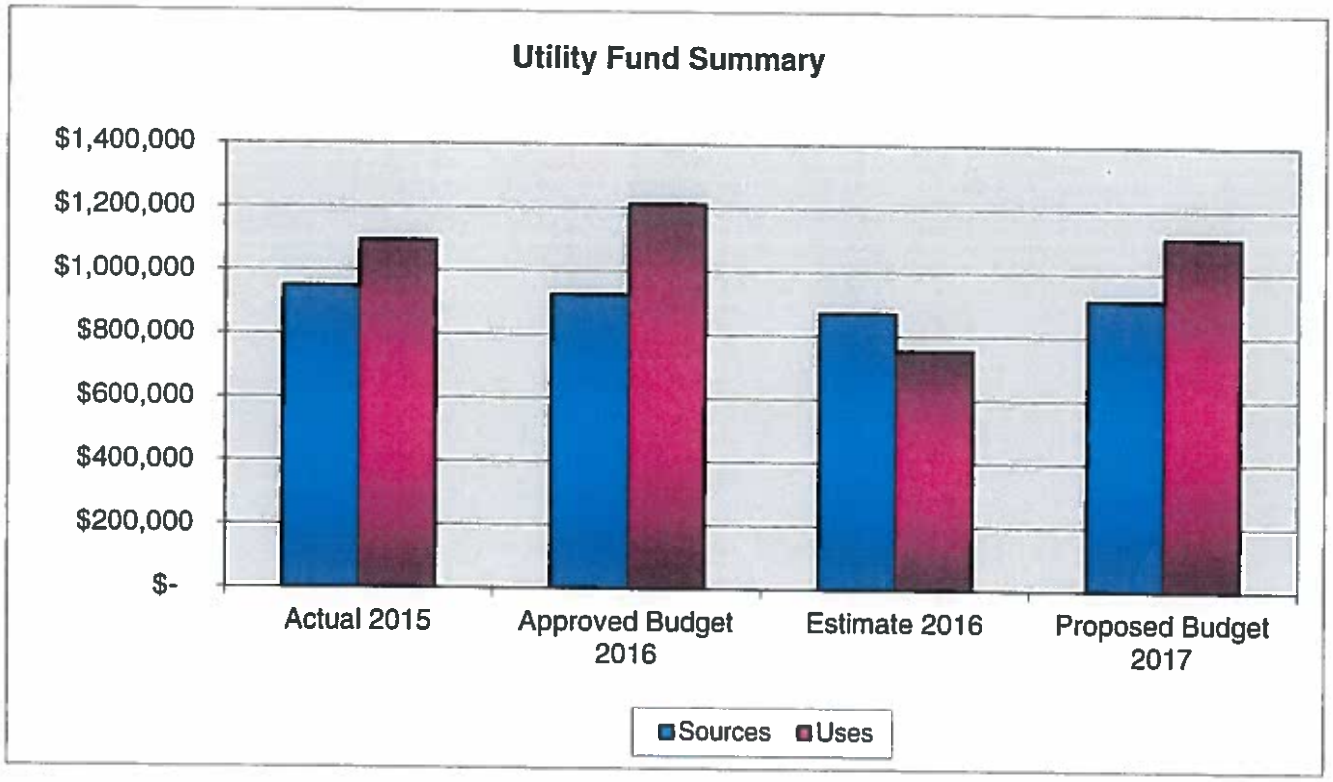
GENERAL FUND
NET REVENUE vs. EXPENDITURES

	ACTUAL 2015	APPROVED 2016	ESTIMATED 2016	PROPOSED 2017
TOTAL REVENUE	**$ 2,588,767**	**$ 2,011,641**	**$ 2,263,701**	**$ 2,028,710**
EXPENDITURES BY DEPARTMENT				
General Fund Capital Projects	$20,691	$368,250	$364,290	$425,000
Administration	265,810	291,400	281,800	320,400
Board of Trustees	40,181	46,000	43,037	46,000
Building Inspection	1,106	13,500	2,800	13,500
Election	-	4,500	3,092	4,500
Municipal Court	160,842	164,100	159,400	169,025
Planning & Zoning	94,737	51,250	66,350	71,250
Police	1,030,048	1,053,886	974,700	1,139,200
Streets Grounds and Buildings	281,974	296,590	236,900	285,800
Morrison Natural History Museum	111,484	140,877	151,897	176,250
TOTAL EXPENDITURES	**$ 2,006,873**	**$ 2,430,353**	**$ 2,284,266**	**$ 2,650,925**
GF NET Revenue vs Expenditures	**$ 581,894**	**$ (418,712)**	**$ (20,565)**	**$ (622,215)**



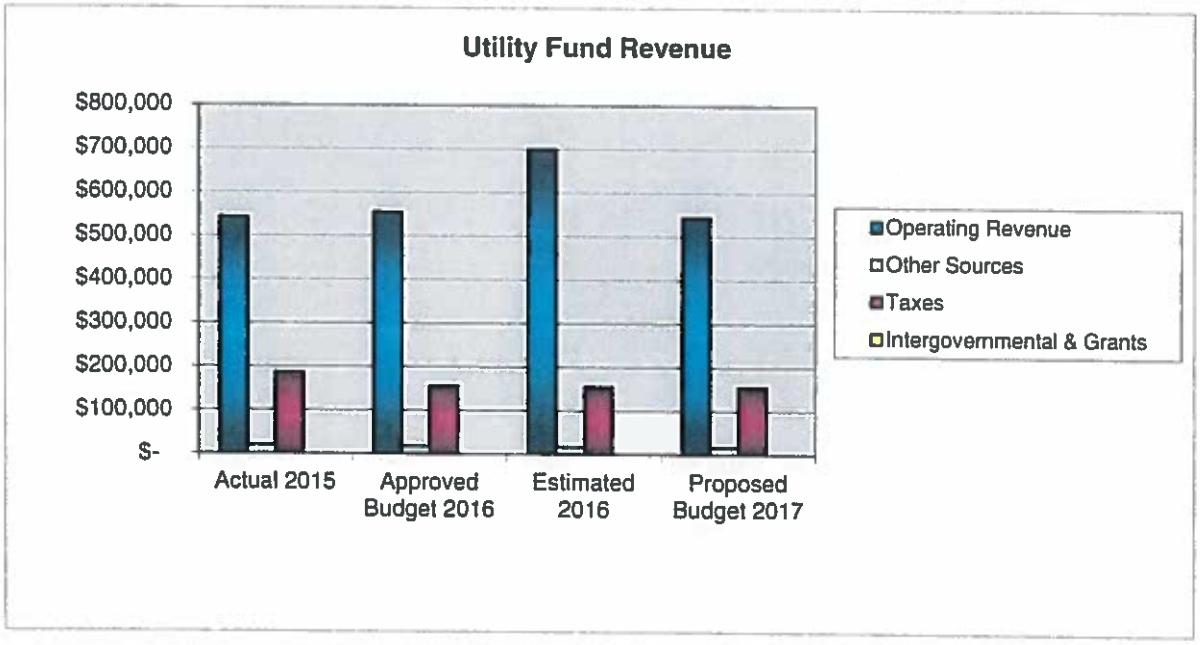
Utility Fund Summary

	Actual 2015	Approved Budget 2016	Estimate 2016	Proposed Budget 2017
SOURCE OF FUNDS:				
Taxes	186,358	$ 155,450	$ 155,450	$ 155,450
Operating Revenue	763,913	771,400	715,869	760,400
Total Source of Funds	**$ 950,270**	**$ 926,850**	**$ 871,319**	**$ 915,850**
USE OF FUNDS				
Utility Fund Capital Projects	$ 214,726	$ 530,000	$ 94,000	$ 430,000
Water Dept. Expenses	609,972	391,687	397,847	386,787
Sewer Dept. Expenses	270,582	292,100	263,200	295,400
Total Use of Funds	**$ 1,095,280**	**$ 1,213,787**	**$ 755,047**	**$ 1,112,187**
Annual Net	**$ (145,010)**	**$ (286,937)**	**$ 116,272**	**$ (196,337)**



Utility Fund Revenue

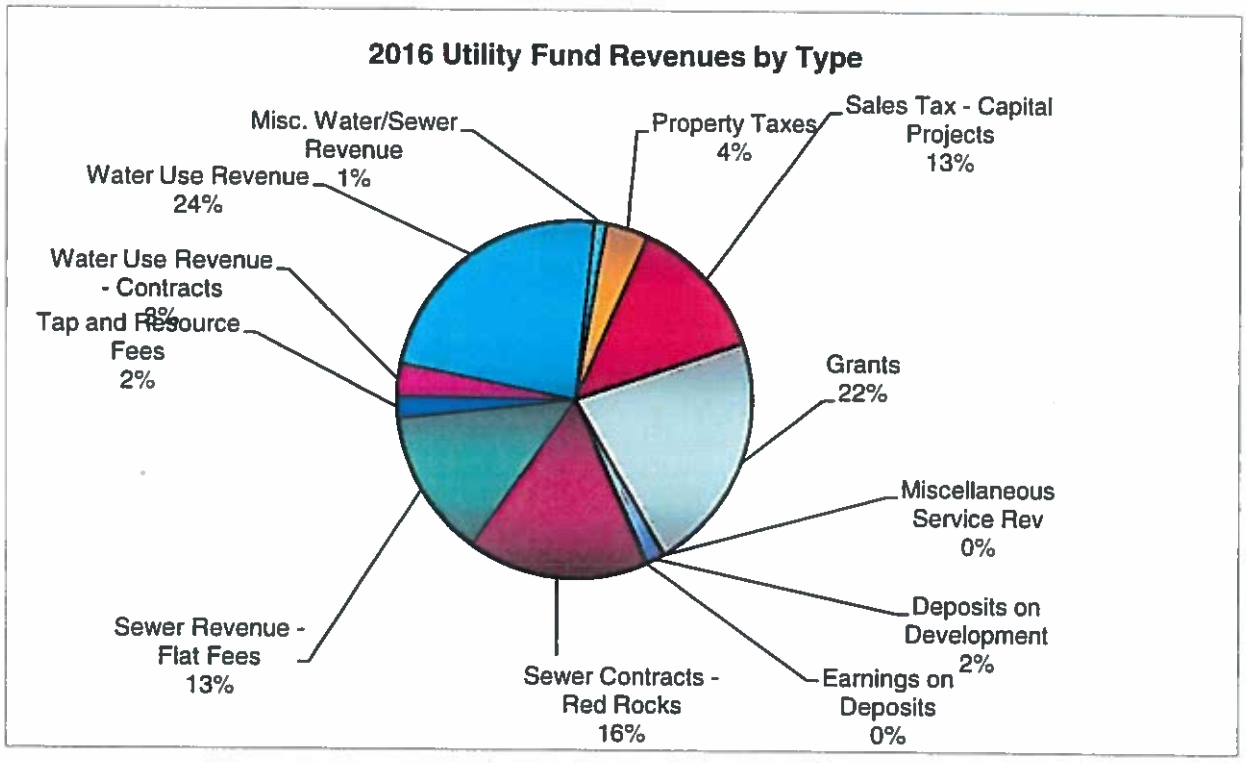
GL Account		Actual 2015	Approved Budget 2016	Estimated 2016	Proposed Budget 2017
	Taxes				
20-31-110	Property Taxes	$ 34,005	$ 35,450	$ 35,450	$ 35,450
20-31-130	Sales Tax - Capital Projects	152,352	120,000	120,000	120,000
	Total Taxes	**$ 186,358**	**$ 155,450**	**$ 155,450**	**$ 155,450**
	Intergovernmental/Grants				
	Grants	$ 201,669	$ 200,000	-	$ 200,000
	Total Intergovernmental/Grants	**$ 201,669**	**$ 200,000**	**-**	**$ 200,000**
	Other Revenue				
20-36-800	Contractual Revenue	60	-	-	-
20-36-805	Deposits on Development	18,268	15,000	15,000	15,000
20-36-815	Earnings on Deposits	1,240	2,000	2,000	2,000
	Total Other Revenue	**$ 19,568**	**$ 17,000**	**$ 17,000**	**$ 17,000**
	Operating Revenue				
20-37-905	Sewer Contracts	$ 115,965	$ 188,000	$ 157,869	$ 150,000
20-37-910	Sewer Revenue - Flat Fees	121,899	123,000	$ 123,000	$ 123,000
20-37-915	Tap & Resource Fees	-	18,400	$ 200,000	$ 18,400
20-37-925	Water Revenue - Contracts	11,107	-	$ 1,500	$ 27,000
20-37-930	Water Use Revenue	225,435	215,000	$ 215,000	$ 215,000
20-37-935	Misc Water/Sewer Revenue	68,270	10,000	$ 1,500	$ 10,000
	Total Operating Revenue	**$ 542,676**	**$ 554,400**	**$ 698,869**	**$ 543,400**
	Total Utility Fund	**$ 950,270**	**$ 926,850**	**$ 871,319**	**$ 915,850**



Town of Morrison
2017 Budget

UTILITY FUND
NET INCOME (LOSS)

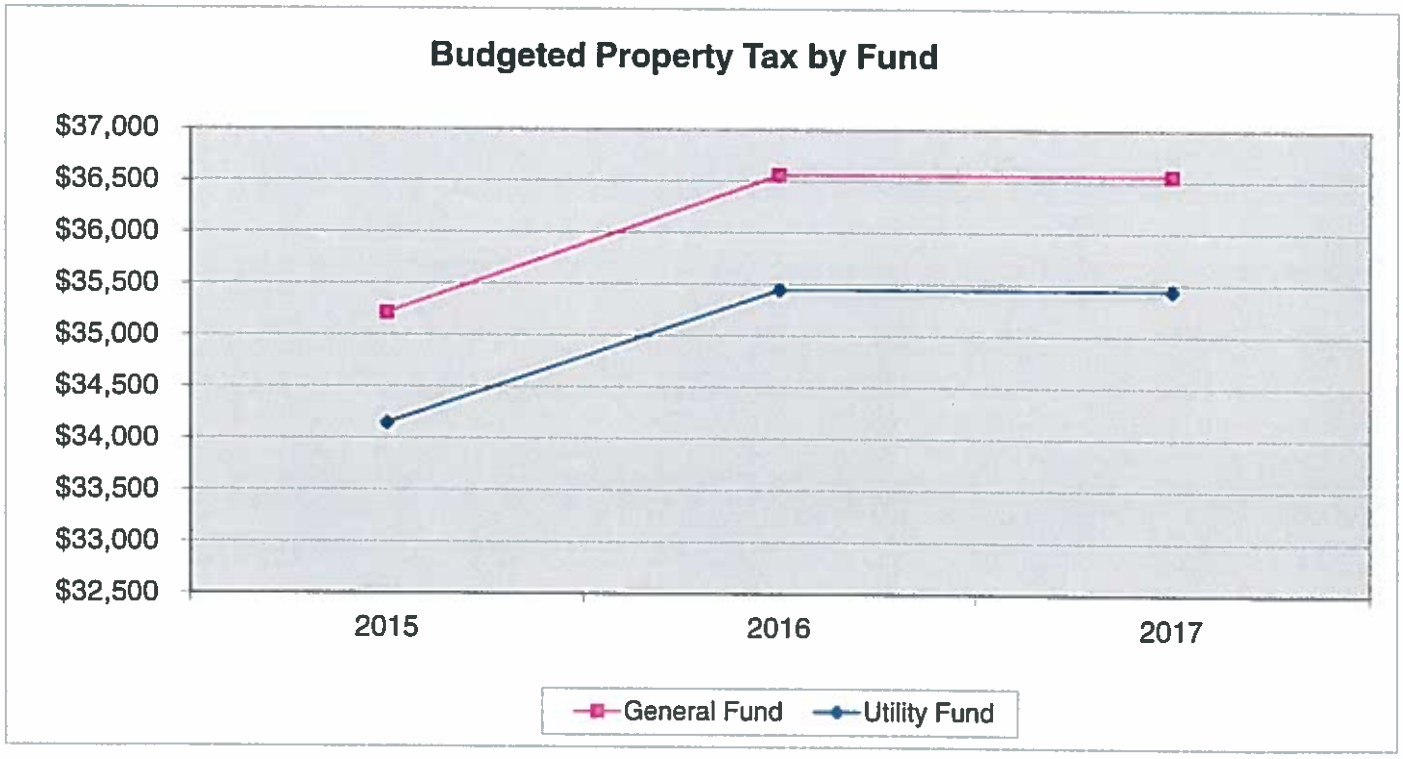
TOTAL REVENUE		ACTUAL 2015	APPROVED 2016	ESTIMATED 2016	PROPOSED 2017
20-31-110	Property Taxes	$ 34,005	$ 35,450	$ 35,450	$ 35,450
20-31-130	Sales Tax - Capital Projects	$ 152,352	$ 120,000	$ 120,000	$ 120,000
20-33-405	Grants	$ 201,669	$ 200,000	$ -	$ 200,000
20-36-705	Miscellaneous Service Rev	$ 60	$ -	$ -	$ -
20-36-805	Deposits on Development	$ 18,268	$ 15,000	$ 15,000	$ 15,000
20-36-815	Earnings on Deposits	$ 1,240	$ 2,000	$ 2,000	$ 2,000
20-37-905	Sewer Contracts - Red Rocks	$ 115,965	$ 188,000	$ 157,869	$ 150,000
20-37-910	Sewer Revenue - Flat Fees	$ 121,899	$ 123,000	$ 123,000	$ 123,000
20-37-915	Tap and Resource Fees	$ -	$ 18,400	$ 200,000	$ 18,400
20-37-925	Water Use Revenue - Contra	$ 11,107	$ -	$ 1,500	$ 27,000
20-37-930	Water Use Revenue	$ 225,435	$ 215,000	$ 215,000	$ 215,000
20-37-935	Misc. Water/Sewer Revenue	$ 68,270	$ 10,000	$ 1,500	$ 10,000
TOTAL		$ 950,270	$ 926,850	$ 871,319	$ 915,850
EXPENDITURES WATER & SEWER					
Utility Fund Capital Projects		$ 214,726	$ 530,000	$ 94,000	$ 430,000
Water Department Expenditures		609,972	391,687	397,847	386,787
Sewer Department Expenditures		270,582	292,100	263,200	295,400
TOTAL UTILITY FUND EXPENDITURES		**1,095,280**	**1,213,787**	**755,047**	**1,112,187**
UTILITY FUND NET INCOME/(LOSS)		**$ (145,010)**	**$ (286,937)**	**$ 116,272**	**$ (196,337)**



Town of Morrison
2017 Budget

FY 2017 BUDGET
FY 2016 PROPERTY TAX CALCULATIONS

		2015	2016	2017
GENERAL FUND	Assessed Value	$ 10,283,062	$ 10,674,596	$ 10,674,596
	Approved Mill Levy	3.425	3.425	3.425
	Budget Revenue	$ 35,219	$ 36,560	$ 36,560
UTILITY FUND	Assessed Value	10,283,062	10,674,596	10,674,596
	Approved Mill Levy	3.321	3.321	3.321
	Budget Revenue	$ 34,150	$ 35,450	$ 35,450



Town of Morrison
2017 Budget

GENERAL FUND CAPITAL PROJECTS

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-40-903	South Walkway/Highway 8	$ -	$ -	$ 10,000	$ 200,000
10-40-904	Downtown Imp/Urban Design	-	20,000	20,000	10,000
10-40-905	Police Vehicle	-	90,000	90,000	90,000
10-40-906	South Planning Area	19,482	-	-	-
10-40-907	Rooney Valley Masterplan	1,209	64,000	64,000	-
10-40-909	Museum Cabin Repair and Balcony	-	42,250	44,023	-
10-40-910	Streets, Grounds and Buildings	-	110,000	100,000	110,000
10-40-911	Computer Upgrades	-	32,000	36,267	15,000
10-40-912	Redesign Police Dept./Town Office	-	10,000	-	-
TOTAL		**$ 20,691**	**$ 368,250**	**$ 364,290**	**$ 425,000**

Town of Morrison
2017 Budget

ADMINISTRATION

Account	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-50-100	Salaries & Wages	$ 129,769	$ 145,000	$ 145,000	$ 160,000
10-50-105	Payroll Taxes	9,696	12,000	12,000	13,200
10-50-110	Employee Benefits	19,567	20,000	20,000	29,000
10-50-115	Worker's Comp - CIRSA	219	1,000	300	1,000
10-50-200	Outside Services	10,177	10,000	10,000	10,000
10-50-205	Postage	974	1,500	1,000	1,500
10-50-210	Printing and Duplication	2,115	2,500	1,500	2,500
10-50-211	Grant Expense	-	-	-	-
10-50-215	Telephone/Internet	2,872	2,000	2,000	2,000
10-50-225	Travel and Meetings	942	1,000	1,000	1,000
10-50-300	Accounting Services	24,650	30,000	30,000	35,000
10-50-305	Bank Fees	1,263	1,200	1,000	1,200
10-50-335	Depreciation	-	-	-	-
10-50-340	Dues/Membership	3,509	3,500	2,000	3,500
10-50-345	Education and Training	1,047	7,500	7,500	7,500
10-50-350	Equipment Rental	-	500	-	500
10-50-370	Repair and Maintenance	-	1,000	-	1,000
10-50-375	Utilities	1,687	2,000	2,000	2,000
10-50-380	Legal Services	19,972	20,000	20,000	20,000
10-50-384	Alley Fest	10,906	-	-	-
10-50-385	Marketing/Event Contributions	2,315	6,000	6,000	6,000
10-50-386	Website	5,195	7,000	7,000	7,000
10-50-387	Publishing	5,701	3,500	3,500	3,500
10-50-395	Office Supplies	4,547	4,500	2,500	4,500
10-50-397	Operating Supplies	2,977	3,500	2,500	3,500
10-50-800	County Treasurer's Fees	694	1,200	-	-
10-50-900	Equipment Purchase	5,015	5,000	5,000	5,000
10-50-915	Capital Improvements	-			
TOTAL		**$ 265,810**	**$ 291,400**	**$ 281,800**	**$ 320,400**

Town of Morrison
2017
Budget

BOARD OF TRUSTEES

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-55-115	Worker's Compensation - CIRSA	$ 7,137	$ 7,500	$ 7,137	$ 7,500
10-55-200	Outside Services	3,600	2,500	3,600	2,500
10-55-210	Printing and Duplication	-	200	-	200
10-55-215	Telephone/Internet	-	500	500	500
10-55-225	Travel and Meetings	100	500	500	500
10-55-310	Contributions to Organizations	5,000	300	300	300
10-55-340	Dues/Membership	(22)	1,500	1,500	1,500
10-55-345	Education and Training	-	7,000	3,500	7,000
10-55-380	Legal Services	20,567	20,000	20,000	20,000
10-55-385	Marketing/Event Contributions	3,245	5,000	5,000	5,000
10-55-397	Operating Supplies	243	500	500	500
10-55-900	Equipment Purchase	311	500	500	500
TOTAL		**$ 40,181**	**$ 46,000**	**$ 43,037**	**$ 46,000**

Town of Morrison
2017 Budget

BUILDING INSPECTION

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-60-200	Outside Services	$1,106	$10,000	$2,000	$10,000
10-60-210	Printing and Duplication	-	500	-	500
10-60-380	Legal Services	-	3,000	800	3,000
TOTAL		**$ 1,106**	**$ 13,500**	**$ 2,800**	**$ 13,500**

Town of Morrison
2017 Budget

ELECTION

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-65-200	Outside Services	$ -	$ 1,000	$ 544	$ 1,000
10-65-210	Printing and Duplication	-	1,000	514	1,000
10-65-380	Legal Services	-	2,000	2,000	2,000
10-65-395	Office Supplies	-	500	34	500
TOTAL		**$ -**	**$ 4,500**	**$ 3,092**	**$ 4,500**

Town of Morrison
2017 Budget

MUNICIPAL COURT

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-70-100	Salaries and Wages	$ 80,070	$ 85,000	$ 85,000	$ 90,000
10-70-105	Payroll Taxes	5,888	7,500	7,000	7,425
10-70-110	Employee Benefits	12,761	13,000	14,000	7,000
10-70-115	Worker's Comp Insurance - CIRSA	219	500	300	500
10-70-200	Outside Services	19,378	12,000	16,000	13,000
10-70-205	Postage	1,088	1,200	1,000	1,200
10-70-210	Printing and Duplication	920	800	800	800
10-70-215	Telephone/Internet	1,826	1,400	1,400	1,400
10-70-225	Travel and Meetings	-	1,000	500	1,000
10-70-305	Bank Fees	16,334	18,000	14,000	18,000
10-70-340	Dues/Membership	772	200	200	200
10-70-345	Education and Training	80	1,000	200	6,000
10-70-375	Utilities	1,258	1,000	1,000	1,000
10-70-380	Legal Services	9,175	10,000	10,000	10,000
10-70-395	Office Supplies	1,880	2,500	2,000	2,500
10-70-397	Operating Supplies	2,618	4,000	1,000	4,000
10-70-900	Equipment Purchase	6,575	5,000	5,000	5,000
TOTAL		**$ 160,842**	**$ 164,100**	**$ 159,400**	**$ 169,025**

Town of Morrison
2017
Budget

PLANNING & ZONING

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-75-200	Outside Services	$ 2,481	$ 4,000	$ 4,000	$ 4,000
10-75-214	Developer Retainage Expense	4,411	5,000	5,000	5,000
10-75-216	Red Rocks Centre - Dep. Dev.	45,123	-	20,000	25,000
10-75-218	JPRC	1,558	5,000	3,000	-
10-75-219	Board of Adjustment	-	-	-	-
10-75-225	Travel and Meetings	-	250	100	250
10-75-345	Education and Training	125	500	250	500
10-75-380	Legal Services	3,446	6,500	6,500	6,500
10-75-410	Engineering Services	11,549	5,000	2,500	5,000
10-75-415	Planning and Zoning Services	26,045	25,000	25,000	25,000
TOTAL		**$ 94,737**	**$ 51,250**	**$ 66,350**	**$ 71,250**

Town of Morrison
2017 Budget

POLICE DEPARTMENT

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
POLICE REVENUES					
10-34-520	Police Training Fees	$139,445	$130,000	$130,000	$130,000
10-34-525	Traffic Control Fees	134,493	120,000	120,000	120,000
10-35-600	Court Fines	1,156,528	850,000	1,100,000	900,000
10-35-615	Parking Ticket Revenue	2,315	1,000	2,000	2,000
10-36-825	Police Donation	10,000	10,000	0	0
TOTAL REVENUES		**$1,442,780**	**$1,111,000**	**$ 1,352,000**	**$ 1,152,000**

POLICE EXPENDITURES		Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-80-100	Salaries and Wages	$ 454,425	$ 515,924	$ 500,000	$ 561,500
10-80-101	Special Officer Wages	109,277	120,000	115,000	120,000
10-80-102	Parking Enforcement Wages	1,050	5,000	1,500	5,000
10-80-105	Payroll Taxes	42,593	53,000	53,000	57,000
10-80-110	Employee Benefits	72,497	54,050	60,000	75,000
10-80-115	Worker's Compensation - CIRSA	20,651	34,500	22,100	38,000
10-80-200	Outside Services	10,806	7,000	7,000	7,000
10-80-205	Postage	375	200	1,000	300
10-80-210	Printing and Duplication	5,012	6,000	6,000	6,000
10-80-215	Telephone/Internet	2,124	6,500	5,000	6,500
10-80-340	Dues/Membership	1,168	1,000	1,000	1,000
10-80-345	Education and Training	47,814	50,000	50,000	55,000
10-80-355	Insurance Cirsa	41,423	59,512	41,000	65,000
10-80-360	Gas, Oil and Vehicle Repair	75,477	70,000	50,000	70,000
10-80-370	Repair and Maintenance	3,219	4,000	2,500	4,000
10-80-375	Utilities	1,398	2,200	3,600	2,200
10-80-380	Legal Services	1,015	4,000	1,000	3,000
10-80-391	Parking Ticket Expense	840	1,000	1,000	1,000
10-80-395	Office Supplies	8,681	7,000	1,000	7,000
10-80-397	Operating Supplies	12,436	9,000	2,000	9,000
10-80-605	Ordinance, Firearms Supplies	4,225	3,500	-	4,000
10-80-610	Hazardous Waste Authority	163	500	500	500
10-80-615	Animal Control	348	1,000	500	1,200
10-80-625	Donation Expense	11,355	10,000	5,000	-
10-80-700	Jeffco Internet	4,397	14,000	30,000	25,000
10-80-900	Equipment Purchase	28,259	15,000	15,000	15,000
10-80-915	Capital Improvement	69,019		-	
TOTAL		**$1,030,048**	**$1,053,886**	**$ 974,700**	**$ 1,139,200**
NET INCOME/(SUBSIDY)		**$ 412,732**	**$ 57,114**	**$ 377,300**	**$ 12,800**

Town of Morrison
2017 Budget

STREETS, GROUNDS & BUILDINGS

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
10-85-100	Salaries and Wages	$ 94,085	$ 120,000	$ 100,000	$ 130,000
10-85-105	Payroll Taxes	7,070	12,000	11,000	11,000
10-85-110	Benefits	11,618	15,000	15,000	15,000
10-85-115	Worker's Comp. - CIRSA	8,680	8,000	4,300	6,000
10-85-200	Outside Services	24,337	15,000	15,000	15,000
10-85-211	Grant Expense	-	-	-	-
10-85-212	Special Project Expense	23,112	-	-	-
10-85-215	Telephone/Internet	2,318	2,000	2,300	2,500
10-85-220	Trash Removal - SG&B	5,362	6,000	4,000	4,000
10-85-340	Dues/Membership	90	90	300	300
10-85-350	Equipment Rental	174	2,000	2,000	2,000
10-85-355	Insurance CIRSA - PC	10,029	14,000	10,000	11,000
10-85-360	Gas, Oil, and Vehicle Repair	8,671	7,500	7,500	7,500
10-85-365	Building and Repair Materials	20,556	15,000	15,000	15,000
10-85-370	Repair and Maintenance	10,585	8,000	8,000	8,000
10-85-375	Utilities	4,883	25,000	10,000	10,000
10-85-380	Legal Services	3,441	10,000	2,000	5,000
10-85-397	Operating Supplies	11,958	8,500	12,000	15,000
10-85-410	Engineering Services	10,044	8,500	8,500	8,500
10-85-702	Streets, Repairs & Maintenance	23,627	20,000	10,000	20,000
10-85-900	Equipment Purchase	1,333		-	
10-85-915	Capital Expenditures	-		-	
TOTAL		**$ 281,974**	**$ 296,590**	**$ 236,900**	**$ 285,800**

Town of Morrison
2017 Budget

MORRISON NATURAL HISTORY MUSEUM

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
MNHM REVENUES					
10-33-405	SCFD Grant	$ 25,246	$ 25,246	$ 25,000	$ 32,100
10-36-700	Sales & Admission	106,737	115,631	115,631	128,400
TOTAL REVENUES		**$ 131,983**	**$ 140,877**	**$ 140,631**	**$ 160,500**
MNHM EXPENDITURES					
10-90-100	Salaries and Wages	$ 61,372	$ 75,000	$ 77,000	$ 89,800
10-90-105	Payroll Taxes	4,198	6,500	6,500	7,000
10-90-110	Employee Benefits	6,767	12,000	20,000	21,000
10-90-115	Worker's Comp. - CIRSA	-	-	220	500
10-90-200	Outside Services	207	500	500	4,500
10-90-205	Postage	58	200	300	500
10-90-210	Printing and Duplication	548	1,000	2,100	1,000
10-90-211	Grant Expense	262		-	-
10-90-215	Telephone/Internet	1,282	1,800	1,000	1,800
10-90-225	Travel and Meetings	73	100	100	100
10-90-305	Bank Fees	2,430	1,800	2,400	2,400
10-90-340	Dues/Membership	232	200	600	500
10-90-345	Education and Training	91	200	-	200
10-90-358	Inventory - Expense	9,064	20,000	20,000	25,000
10-90-365	Building and Repair Materials	1,021	500	500	500
10-90-370	Repair and Maintenance	-	500	-	500
10-90-375	Utilities	5,394	4,000	4,000	4,000
10-90-380	Legal Services	31	500	-	500
10-90-386	Website	1,650	650	650	650
10-90-387	Advertising	6,145	8,327	8,327	8,200
10-90-395	Office Supplies	2,778	2,500	2,600	2,500
10-90-397	Operating Supplies	4,529	3,600	3,600	3,600
10-90-805	Sales Tax - Expense	3,353	1,000	1,500	1,500
TOTAL EXPENDITURES		**$ 111,484**	**$ 140,877**	**$ 151,897**	**$ 176,250**
NET INCOME/(SUBSIDY)		**$ 20,499**	**$ -**	**$ (11,266)**	**$ (15,750)**

UTILITY FUND CAPITAL PROJECTS

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
20-42-901	Disinfection By-products/Elect. Upgrade	$ (94,505)	$ 100,000	$ 64,000	$ -
20-42-902	Paving	-	-	-	-
20-42-904	Vehicle Purchase	-	-	-	30,000
20-42-906	Canon Street Sewer Line	239,477	-	-	-
20-42-907	Clearwell	69,754	430,000	30,000	400,000
TOTAL		**$ 214,726**	**$ 530,000**	**$ 94,000**	**$ 430,000**

Town of Morrison
2017 Budget

SEWER DEPARTMENT

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
20-40-100	Salaries and Wages	$ 100,298	$ 100,000	$ 100,000	$ 100,000
20-40-105	Payroll Taxes	7,349	9,000	9,000	9,000
20-40-110	Employee Benefits	3,013	12,000	12,000	12,000
20-40-115	Worker's Compensation - CIRSA	2,556	3,100	3,200	3,500
20-40-200	Outside Services	9,422	6,000	6,500	6,000
20-40-205	Postage	659	900	900	900
20-40-211	Grant Expense	4,731	-	-	-
20-40-215	Telephone/Internet	5,034	4,100	5,000	4,100
20-40-225	Travel and Meetings	179	400	400	400
20-40-340	Dues/Membership	3,499	3,500	2,500	2,500
20-40-345	Education and Training	567	2,500	2,500	2,500
20-40-355	Insurance CIRSA	9,460	12,000	10,000	12,000
20-40-360	Gas, Oil and Vehicle Repair	1,716	1,500	600	1,500
20-40-375	Utilities	32,911	48,000	36,000	48,000
20-40-380	Legal Services	8,075	10,000	2,000	10,000
20-40-381	Legal Services - WWTP	-	-	-	-
20-40-395	Office Supplies	1,889	1,000	1,500	1,000
20-40-397	Operating Supplies	3,880	4,100	4,100	4,100
20-40-399	Safety	208	-	-	-
20-40-400	Tools	87	-	-	-
20-40-401	SCADA	2,102	3,100	4,500	3,500
20-40-402	Lab Equip/Supplies	1,448	1,900	-	1,900
20-40-410	Engineering Services	28,442	7,500	25,000	8,000
20-40-411	Mt. Carbon Engineering	2,660	1,000	-	1,000
20-40-500	Chemicals	5,247	3,000	9,000	6,000
20-40-505	Discharge Permit	2,315	2,500	2,500	2,500
20-40-508	Sludge Hauling	5,872	6,000	6,000	6,000
20-40-510	Lab Fees	3,432	5,000	5,000	5,000
20-40-705	Line Repair and Maintenance	6,668	8,000	8,000	8,000
20-40-708	Plant Repair and Maintenance	9,252	8,300	7,000	8,300
20-40-709	Contingency Fund	-	15,500	-	15,500
20-40-803	Mobile Dewatering Unit Expense	2,438	2,200	-	2,200
20-40-900	Equipment Purchase	5,173	10,000	-	10,000
20-40-915	Capital Expenditures	-	-	-	-
TOTAL		**$ 270,582**	**$ 292,100**	**$ 263,200**	**$ 295,400**

Town of Morrison
2017 Budget

WATER DEPARTMENT

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
20-45-100	Salaries and Wages	$ 81,834	$ 91,000	$ 72,000	$ 91,000
20-45-105	Payroll Taxes	6,297	7,000	6,000	7,200
20-45-110	Employee Benefits	12,956	14,000	11,000	11,000
20-45-115	Worker's Compensation - CIF	3,576	6,000	6,000	6,000
20-45-200	Outside Services	6,029	6,000	6,000	600
20-45-205	Postage	709	900	900	900
20-45-211	Grant Expense	-	-	-	-
20-45-215	Telephone/Internet	5,148	5,200	5,200	5,200
20-45-225	Travel and Meetings	-	400	-	400
20-45-308	Wells Fargo Lease Payment	15,576	45,587	45,587	45,587
20-45-335	Depreciation	178,565	-	-	-
20-45-340	Dues/Membership	408	1,400	3,500	2,500
20-45-345	Education and Training	230	2,500	2,500	2,500
20-45-355	Insurance CIRSA	7,910	12,000	9,900	12,000
20-45-360	Gas, Oil and Vehicle Repair	4,558	2,700	600	2,700
20-45-375	Utilities	45,283	50,000	45,000	50,000
20-45-380	Legal Services	14,177	10,000	20,000	10,000
20-45-381	Legal Services -Mount Carbo	950	2,600	600	2,600
20-45-395	Office Supplies	365	800	1,500	800
20-45-397	Operating Supplies	680	1,100	3,500	1,500
20-45-398	Meters	3,022	8,600	2,000	8,600
20-45-399	Safety	45	-	-	-
20-45-400	Tools	1,422	-	-	-
20-45-401	SCADA	3,820	3,000	4,500	3,000
20-45-402	Lab Equip/Supplies	2,528	1,500	-	1,500
20-45-410	Engineering Services	77,469	7,500	90,000	10,000
20-45-411	Mt. Carbon Engineering	250	1,600	-	1,600
20-45-500	Chemicals	16,473	13,000	13,000	13,000
20-45-505	Discharge Permit	1,729	700	700	-
20-45-510	Lab Fees	2,954	3,400	3,400	3,400
20-45-700	Ditch Assessments	3,791	4,400	4,400	4,400
20-45-703	Raw Water Supply Costs	69,199	12,000	2,000	12,000
20-45-705	Line Repair and Maintenance	11,969	15,000	-	15,000
20-45-708	Plant Repair and Maintenance	4,177	20,000	6,000	20,000
20-45-709	Contingency Fund	-	15,000	-	15,000
20-45-710	Water Storage Assessment	-	5,600	5,600	5,600
20-45-713	Water Monitoring Prog.	-	2,600	2,600	2,600
20-45-900	Equipment Purchase	1,378	13,500	23,860	13,500
20-45-912	Reservoir II	-	5,100	-	5,100
20-45-915	Capital Improvements	24,496	-	-	-
TOTAL		**$ 609,972**	**$ 391,687**	**$ 397,847**	**$ 386,787**

Town of Morrison
2017 Budget

UTILITY FUND REVENUES

Acct. Code	Description	Actual 2015	Approved 2016	Estimated 2016	Proposed 2017
20-31-110	Property Taxes	$ 34,005	$ 35,450	$ 35,450	$ 35,450
20-31-130	Sales Tax - Capital Projects	152,352	120,000	120,000	120,000
20-33-405	Grants	201,669	200,000	-	200,000
20-36-705	Miscellaneous Service Rev.	60	-	-	-
20-36-805	Deposits on Development	18,268	15,000	15,000	15,000
20-36-815	Earnings on Deposits	1,240	2,000	2,000	2,000
20-37-905	Sewer Contracts	115,965	188,000	157,869	150,000
20-37-910	Sewer Revenue - Flat Fees	121,899	123,000	123,000	123,000
20-37-915	Tap and Resource Fees	-	18,400	200,000	18,400
20-37-925	Water Revenue - Contracts	11,107	-	1,500	27,000
20-37-930	Water Use Revenue	225,435	215,000	215,000	215,000
20-37-935	Misc. Water/Sewer Revenue	68,270	10,000	1,500	10,000
TOTAL		**$ 950,270**	**$ 926,850**	**$ 871,319**	**$ 915,850**

Town of Morrison
2017 Budget

LEASE PURCHASE AGREEMENTS		
ITEM	ANNUAL AMOUNT DUE	AMOUNT DUE OVER LIFE OF LEASE
Water Treatment Plant - Wells Fargo Lease	45,587	253,214
TOTAL	**$ 45,587**	**$ 253,214**

TOWN OF MORRISON

2017-2021 CAPITAL IMPROVEMENT PROGRAM

FIVE YEAR CAPITAL IMPROVEMENTS PLAN

NO.	DEPARTMENT	PROJECT TITLE	Est. Cost 2017	Est. Cost 2018	Est. Cost 2019	Est. Cost 2020	Est. Cost 2021	Total Through 2016-2021
1	Planning/SG&B	South Walkway - Highway 8**	200,000					200,000
2	Planning/SG&B	Downtown Improvement/Urban Design	10,000	10,000	10,000	10,000	10,000	50,000
3	Planning/SG&B	Highway 74 Trail to Downtown			50,000			50,000
4	Planning/SG&B	Utility Undergrounding*		100,000	100,000			200,000
5	Police	Police Vehicles	90,000					90,000
6	SG&B	Various SG&B Projects	110,000					110,000
7	Museum	Cabin Conservation**		70,000				70,000
8	Museum	Carpet /Flooring Replacement		9,000				9,000
9	Museum	Parking Lot Paving/			75,000			75,000
10	Museum	Gift Shop Renovation/Expansion		20,000				20,000
11	Museum	Window/Door Replacement				10,000		10,000
12	Various	Computer Upgrades	15,000	10,000	1,000			26,000
13	Various	Redesign Police Dept./Town Office		10,000				10,000
		TOTAL	425,000	219,000	236,000	20,000	10,000	920,000

* To be funded by grant/undergrounding fund

**Looking into grants/fundraising for project

FIVE YEAR CAPITAL IMPROVEMENTS PLAN

NO.	DEPARTMENT	PROJECT TITLE	Est. Cost 2017	Est. Cost 2018	Est. Cost 2019	Est. Cost 2020	Est. Cost 2021	Total Through 2016-2021
1	Water Plant	Membrane Discharge to Clearwell	400,000					400,000
2	Water Plant	Increase Floc-Sed & add mech sludge removal		300,000				300,000
3	Water Plant	Membrane Modules (24)			72,000			72,000
4	Water Plant	Expand from 0.5 to 1.0 MGD			500,000			500,000
5	WasteWater Plant	Sludge Dewatering Pre-Engineered Perm.			80,000			80,000
6	Source of Supply	1/3 cost of Air-Vac at AI and Piping at WTP		5,560	5,560			11,120
7	Source of Supply	Line from WTP to AI				400,000		400,000
8	Source of Supply	Add a 2 Mgd Raw Water Pump			233,000			233,000
9	Source of Supply	Cooley Fill Discharge Penetration Line					1,750,000	1,750,000
10	Red Rocks Water	Vehicle Purchase	30,000					
		TOTAL	400,000	305,560	890,560	400,000	1,750,000	3,746,120

TOWN OF MORRISON
BOARD OF TRUSTEE REGULAR MEETING
September 6, 2016
Board Action Form

SUBJECT: Approval of Consent Agenda

PROCECDURE: Approve the minutes, vouchers and payroll

RECOMMENDATION: Approve the Consent Agenda

TOWN ATTORNEY REVIEW: [_] YES [X] NO

MOTION: Motion to approve the Consent Agenda.

TOWN OF MORRISON BOARD OF TRUSTEES
MORRISON TOWN HALL, 110 STONE STREET
REGULAR MEETING OF THE BOARD OF TRUSTEES
TUESDAY, AUGUST 16, 2016
6:00 P.M. – 9:00 P.M.

Call to Order. Mayor Sean Forey called the regular Town Board Meeting to order at 6:00 P.M.

Roll Call. Mayor Sean Forey, Trustees Brewster Caesar, Venessa Angell, Katie Gill, and Debora Jerome were present. Christopher Wolfe was present by remote telephone call. Allen Williams was absent. A quorum was established.

Staff Present. Gerald Dahl (Town Attorney), Kara Zabilansky (Town Administrator) and Charla Bryant (Town Clerk).

Amendments to the Agenda. None.

Public to Address the Board.

Anne Marie Dogan, 131 Red Rocks Vista Lane, Morrison, CO 80465. Dogan stated that last September, 2015, she came before the Board regarding the noise at Red Rocks. There was to be a special meeting of the Town, but it did not occur. She is demanding that the Board take action. Dogan has notes reflecting dates, times and events of what she considers unreasonable noise. The situation at Red Rocks is mentally and physically exhausting. Dogan has problems with the pollution of lights, noise and cars. Dogan has written to Tad Bowman, Director of Theaters and Arenas, in January and again on August 13, 2016 and has called Denver management. Dogan does not feel it makes sense that outdoor events go on until midnight. Dogan feels that during the week and Sunday, concerts need to stop at 10:00 or 10:30 pm. Lights are on at 8:30 p.m. for the crews and are visually ugly; evergreens could be planted to help with the lighting and noise. The Board should take her seriously. Several neighbors are moving or renting their homes because of Red Rocks. Prospective buyers are looking for quiet places to buy. Red Rocks affects property values. The Board needs to find a solution.

Ryan Burris, 110 Wood Lane, Morrison, CO 80465. Burris stated the Wood Lane easement should be decided upon and should be split between all property owners. Burris believes all property owners receive benefits. Forey stated it should be split on the road on property lines down the middle. Details will be discussed later in the Board Meeting under 6d.

Kathleen Dichter, 109 Spring Street, Morrison, CO 80465. Dichter said she understands the Board can dial into the meetings by phone. Dichter asked if this would be open to the public to allow the public to call in. Dichter stated that in the financials for the Town she noticed there was a credit on Aflac for $1108.34.

Presentations and Hearings.

Forey called the Liquor License Authority to order.

Morrison Holiday Bar Liquor License Application. The Liquor License Renewal Application is being referred to the Board for approval. Some violations have been found. Dahl stated there should be a public hearing and a decision needs to be made. If the Board has issues, a hearing should be set. Dahl stated any action tonight would only be to grant the license and that in order to have all choices available, a hearing must be set. Gill stated the issues are significant enough to want to discuss the license. Gill made a motion to set the liquor license renewal for DYK, Inc. d/b/a Morrison Holiday Bar for a hearing on September 6, 2016 at 6:00 p.m. Wolfe seconded the motion. All presented voted in favor of the motion.

Forey closed the Liquor License Authority and returned to the regular meeting.

Jennifer Bennett, the Town Accountant, was present at the Board meeting. Zabilansky introduced Bennett to the Board.

General Business.

Ordinance 436 – An Ordinance Amending the Morrison Municipal Code by the Adoption of a New Chapter 3 within Title 5, Concerning Open Burning Regulations. Dahl went through Ordinance 436 regarding the prohibition of fires or burning. Under 5-4-1: OPEN FIRE AND OPEN BURNING: the word "permissible" will be deleted from line three of that paragraph; under 5-4-2A the words "at all times" will be deleted and the words added "... on the Town website and other locations, at the discretion of the Town Administrator," to fully advise the public.... Dahl stated the need for the public to know when this ordinance is in effect is high. The ordinance should be posted throughout the Town and placed on the website. Gill said the ordinance will tie the fire ban into that of Jefferson County. Forey made a motion to adopt Ordinance 436, an Ordinance Amending the Morrison Municipal Code by the Adoption of a New Chapter 3 within Title 5, Concerning Open Burning Regulations. Caesar seconded the Motion. All present voted in favor.

Appointment of Rooney Valley Planning Commission Members. Forey stated the Board wants more time and asked that the matter be put on the agenda on the September 6, 2016 meeting.

IGA with Jefferson County for a Coordinated Election. Dahl stated the IGA is a standard document. Wolfe made a motion to adopt an Intergovernmental Agreement for a Coordinated Election with the Clerk and Recorder of the County of Jefferson, State of Colorado and the Town of Morrison. Gill seconded the motion. All present voted in favor of the motion.

Wood Lane Alignment. Zabilansky presented a map reflecting Wood Lane and the proposed location on the parcels. Property owners would each give an easement. The road could be moved. Zabilansky is getting information on the location of the waterline. Gill stated people

like to have lines under the road. There is a utility easement. It was questioned whether the Board was interested in paving Wood Lane after Wood Lane is dedicated to the Town. Zabilansky believes it is fair to split the easement between the east and west property owners. Gill said there is a shed that would need to be removed. DeWayne Rhodig (Streets and Grounds) stated there is a sewer line that goes up the center of Wood Lane. Dahl stated the next steps would be to decide on a tentative alignment and then have the staff talk to the property owners. Forey stated it is an expensive project to pave the road; $150,000.00. Dahl said the right to have the road placed would need easement deeds from the property owners. Easement deeds could be conditioned on financing the paving. Dahl said there would be a decision on who pays. The Town would need to be put on a capital improvement list so it could be budgeted for. Zabilansky does not believe there will be an issue of the property owners dedicating the right of way. Forey will approach the property owners and ask for a right of way dedication. Burris wants to move forward with the variance. The Board directed staff to start the process.

Departmental Reports.

Court. There were no comments or questions.

Accounting. Zabilansky stated sales tax went up because the Town was busier. There were no questions or comments.

Administrator. Zabilansky stated the crosswalk in Town has been fixed. The Wayfinding signs have been approved by CDOT. There were no further questions or comments.

Attorney. There were no questions or comments.

Consent Agenda. Caesar made a motion to approve the Consent Agenda. Jerome seconded the motion. All present voted in favor of the motion.

Board Comments. Caesar stated the trees are overgrown on the Canon Street Bridge and the sign regarding weight limits cannot be seen. Gill said it was great that the Police Department will do things like vacation checks. Forey stated the Board reviews sound surveys with the management at Red Rocks. The sound level has been better than it has in the past. Red Rocks is not exceeding the time restrictions or the noise levels. The Board will meet at the end of the season. Caesar stated Dogan's house is the most exposed house in Morrison. The Board needs to inform people of what is going on. It was decided by the Board to put messages from the Board in the Hogback in the future to let people know what is happening in the Town. Caesar agrees that Denver could spend money on shielding of the lights. Gill questioned the Board about the meeting that did not happen. Caesar stated he was not aware that the Board said they were going to have a special meeting about Red Rocks. Jerome stated the noise and lights are better. Wolfe said he lives next to Dogan and the noise and lights have definitely gotten better.

Executive Session. A motion was made by Gill for a conference under Charter Section 3.4 and Section 24-6-402(4)(b) and (e), C.R.S., with the Town Attorney, Town Administrator and

appropriate staff to receive legal advice and instruct negotiators concerning Red Rocks Centre. Caesar seconded the motion. All present voted in favor.

Forey called the Executive Session to Order on Tuesday, April 4, 2016 at 7:26 p.m. Present were: Sean Forey (Mayor), Trustees Brewster Caesar, Venessa Angell, Katie Gill, and Debora Jerome; Gerald Dahl (Town Attorney), Kara Zabilansky (Town Administrator) and Charla Bryant (Town Clerk). The purpose of the Executive Session was to discuss Red Rocks Centre.

End of Executive Session. The Executive Session was adjourned at 8:22 p.m.

Adjournment. The Meeting was adjourned at 8:22 pm.

TOWN OF MORRISON

_____

Sean Forey, Mayor

ATTEST:

_____

Charla D. Bryant, Town Clerk

Date	Payee	Employee Number	Reference Number	Check Number	M	Gross	Expense	*	FICA	FWT	SWT	Deduct	Net	D	Info	F/T
08/26/2016																
PC																
	Total PC:	7016	36	36		53,783.20	.00		4,029.36-	5,298.00-	1,806.00-	3,298.91-	39,350.93-		.00	

PC Hours/Units/Types Summary

PC	Title	Hours	Units
1-00	Regular Pay	1,873.50	.00
2-00	Overtime Pay	5.50	.00
3-00	Vacation Pay	24.10	.00
4-00	Sick Leave Pay	51.40	.00
5-02	PD Special Officer Wages-	185.00	.00
5-03	PD Special Officer Wages-	118.75	.00
	Grand Totals:	2,258.25	.00

Net Type	Amount	D
Direct Deposit Net	38,812.67-	D
Net	538.26-	
	39,350.93-	

Info Type	Amount
Informational	.00
Info Tips Reported	.00
Fringe Benefit	.00
	.00

Total 08/26/2016:	7016	36	36	53,783.20	.00	4,029.36-	5,298.00-	1,806.00-	3,298.91-	39,350.93-	.00

08/26/2016 Hours/Units/Types Summary

PC	Title	Hours	Units
1-00	Regular Pay	1,873.50	.00
2-00	Overtime Pay	5.50	.00
3-00	Vacation Pay	24.10	.00
4-00	Sick Leave Pay	51.40	.00
5-02	PD Special Officer Wages-	185.00	.00
5-03	PD Special Officer Wages-	118.75	.00

Net Type	Amount	D
Direct Deposit Net	38,812.67-	D
Net	538.26-	

Info Type	Amount
Informational	.00
Info Tips Reported	.00
Fringe Benefit	.00

PC	Title	Hours	Units	Net Type	Amount	D	Info Type	Amount
Grand Totals:		2,258.25	.00		39,350.93-			.00

Grand Totals:	7016	36	36	53,783.20	.00	4,029.36-	5,298.00-	1,806.00-	3,298.91-	39,350.93-	.00

Grand Totals Hours/Units/Types Summary

PC	Title	Hours	Units	Net Type	Amount	D	Info Type	Amount
1-00	Regular Pay	1,873.50	.00	Direct Deposit Net	38,812.67-	D	Informational	.00
2-00	Overtime Pay	5.50	.00	Net	538.26-		Info Tips Reported	.00
3-00	Vacation Pay	24.10	.00				Fringe Benefit	.00
4-00	Sick Leave Pay	51.40	.00					
5-02	PD Special Officer Wages-	185.00	.00					
5-03	PD Special Officer Wages-	118.75	.00					
Grand Totals:		2,258.25	.00		39,350.93-			.00

7c

Report Criteria:
Invoices with totals above $0.00 included.
Only paid invoices included.

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
GENERAL FUND							
10-25370 Insurance Payable							
126	Kaiser Permanente	18933118	Employee Benefits	08/10/2016	9,601.88	9,601.88	09/06/2016
953	Principal Financial Group	081816	Employee Benefits	08/18/2016	986.31	986.31	09/06/2016
Total :					10,588.19	10,588.19	
CAPITAL PROJECTS - GF							
10-40-903 South Walkway/Highway 8							
361	TTG INC. OF DENVER	110786	Professional services	07/29/2016	1,962.00	1,962.00	09/06/2016
10-40-905 Police Vehicle							
315	L.A.W.S	11618	Vehicle Equipment	08/23/2016	6,636.00	6,636.00	09/06/2016
10-40-907 Rooney Valley Masterplan							
142	Mccool Development Solutions,	9076	RV Master Plan	08/15/2016	1,976.00	1,976.00	09/06/2016
10-40-910 Streets, Grounds & Buildings							
589	Mile High Paving	15-79	paving	11/15/2015	1,054.79	1,054.79	09/06/2016
Total CAPITAL PROJECTS - GF:					11,628.79	11,628.79	
ADMIN							
10-50-110 EMPLOYEE BENEFITS							
50	Cobrahelp	116817	Monthly COBRA Admin Fee	08/15/2016	15.00	15.00	09/06/2016
10-50-200 Outside Services							
726	Allen Technology	11685	Core Coverage	09/01/2016	199.15	199.15	09/06/2016
10-50-205 Postage							
781	Charla Bryant	0823	Reimbursement	08/23/2016	7.15	7.15	09/06/2016
10-50-215 Telephone/Internet							
185	CENTURYLINK	080416	3036978112866b	08/04/2016	41.06	41.06	09/06/2016
185	CENTURYLINK	080416	3036970681617B	08/04/2016	8.63	8.63	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.05	81.05	09/06/2016
212	T-mobile	082016	mobile number 720-496-8337	08/20/2016	74.70	74.70	09/06/2016
10-50-225 Travel and Meetings							
127	Kara Zabilansky	081616	employee reimbursement	08/16/2016	308.15	308.15	09/06/2016
127	Kara Zabilansky	082216	employee reimbursement	08/22/2016	7.56	7.56	09/06/2016
10-50-300 Accounting Services							
828	Jennifer Bennett	083116	Finance Services	08/26/2016	818.00	818.00	09/06/2016
211	Swanhorst & Company Llc	082216	Audit Services	08/22/2016	6,700.00	6,700.00	09/06/2016
10-50-385 Marketing/Event Contributions							
282	Jefferson County Public Health	092416	Certificate to operate special food	09/24/2016	110.00	110.00	09/06/2016
10-50-387 Publication							
85	Evergreen Newspapers	36600URM	Legal Advertising	08/10/2016	16.28	16.28	09/06/2016
10-50-395 Office Supplies							
755	Eldorado Artesian Springs	21297442	Town of Morrison Acct 162793	08/28/2016	19.24	19.24	09/06/2016
343	Staples Advantage	3310991336	Office supplies	08/06/2016	182.29	182.29	09/06/2016
343	Staples Advantage	3311522545	Office supplies	08/13/2016	26.85	26.85	09/06/2016
343	Staples Advantage	3312233730	Office supplies	08/20/2016	74.72	74.72	09/06/2016
Total ADMIN:					8,689.83	8,689.83	
BOARD OF TRUSTEES							
10-55-385 Marketing/Event Contributions							
190	Red Rocks Grill	083016	Voucher reimbursement	08/30/2016	50.00	50.00	09/06/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total BOARD OF TRUSTEES:				50.00	50.00	
COURT							
10-70-200	**Outside Services**						
728	Allen Technology	11685	Core Coverage	09/01/2016	199.17	199.17	09/06/2016
59	Colorado Dept Of Revenue - Dmv	0906	Default Clearance	09/06/2016	105.00	105.00	09/06/2016
59	Colorado Dept Of Revenue - Dmv	090616	Default Clearance	09/06/2016	75.00	75.00	09/06/2016
10-70-215	**Telephone/Internet**						
185	CENTURYLINK	080416	3036978112866b	08/04/2016	41.06	41.06	09/06/2016
185	CENTURYLINK	080416	3036970681617B	08/04/2016	8.63	8.63	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
10-70-395	**Office Supplies**						
755	Eldorado Artesian Springs	21295109	Water Town Hall acct 173522	08/28/2016	24.45	24.45	09/06/2016
343	Staples Advantage	3310991338	Office supplies	08/06/2016	115.50	115.50	09/06/2016
343	Staples Advantage	3311522545	Office supplies	08/13/2016	26.84	26.84	09/06/2016
343	Staples Advantage	3312233730	Office supplies	08/20/2016	74.71	74.71	09/06/2016
	Total COURT:				751.43	751.43	
PLANNING							
10-75-216	**Red Rocks Centre**						
142	Mccool Development Solutions,	9074	Red Rocks Centre	08/15/2016	76.00	76.00	09/06/2016
10-75-415	**Planning and Zoning Services**						
142	Mccool Development Solutions,	9075	General Planning	08/15/2016	2,000.00	2,000.00	09/06/2016
	Total PLANNING:				2,076.00	2,076.00	
POLICE							
10-80-200	**Outside Services**						
728	Allen Technology	11685	Core Coverage	09/01/2016	199.17	199.17	09/06/2016
246	West Metro Fire Protection Dis	16930	Blood Draws	08/09/2016	70.00	70.00	09/06/2016
10-80-215	**Telephone/Internet**						
185	CENTURYLINK	080416	3036978112866b	08/04/2016	41.06	41.06	09/06/2016
185	CENTURYLINK	080416	3036970681617B	08/04/2016	8.63	8.63	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
10-80-345	**Edu.,Training & Equip. Surchar**						
20	Anthony Joiner	083016	Emp. Reimbursement	08/30/2016	5,250.00	5,250.00	09/06/2016
161	Neve's Uniforms & Equipment	339522	Uniform	08/17/2016	674.00	674.00	09/06/2016
642	Radio Resource Inc.	46200	Police Equipment	08/10/2016	156.00	156.00	09/06/2016
642	Radio Resource Inc.	46295	Police Equipment	08/18/2016	380.00	380.00	09/06/2016
10-80-360	**Gas, Oil, and Vehicle Repair**						
868	Foothills BMW	268241	police motorcycle	08/13/2016	843.27	843.27	09/06/2016
868	Foothills BMW	268362	police motorcycle	08/16/2016	540.46	540.46	09/06/2016
868	Foothills BMW	268732	police motorcycle	08/24/2016	69.29	69.29	09/06/2016
258	Jefferson County S. O.	0808	Unit 6	08/08/2016	35.30	35.30	09/06/2016
258	Jefferson County S. O.	081916	Unit 8	08/19/2016	242.75	242.75	09/06/2016
258	Jefferson County S. O.	081916	Unit 10	08/19/2016	34.42	34.42	09/06/2016
258	Jefferson County S. O.	082516	Unit 9	08/25/2016	35.30	35.30	09/06/2016
711	Voyager Fleet Systems INC	158633	fleet fuel	08/08/2016	202.86	202.86	09/06/2016
10-80-395	**Office Supplies**						
755	Eldorado Artesian Springs	21297442	Town of Morrison Acct 162793	08/28/2016	19.24	19.24	09/06/2016
10-80-397	**Operating Supplies**						
343	Staples Advantage	3311522547	Office supplies	08/13/2016	109.99	109.99	09/06/2016
242	Walmart	50183RH89	Police Supplies	08/06/2016	309.72	309.72	09/06/2016
10-80-605	**Ordinance, Firearms Supplies**						
301	Ultramax	160476	Police Supplies	08/25/2016	2,952.00	2,952.00	09/06/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-80-615	**Animal Control**						
967	Jefferson County Sheriff's Office	64879	Animal Control	08/11/2016	116.00	116.00	09/06/2016
10-80-700	**Jeffco Internet**						
355	Verizon Wireless	9770784695	cell phones	08/22/2016	2,696.24	2,696.24	09/06/2016
	Total POLICE:				15,066.77	15,066.77	
PUBLIC WORKS							
10-85-200	**Outside Services**						
728	Allen Technology	11685	Core Coverage	09/01/2016	199.17	199.17	09/06/2016
196	Rooney Valley Maintenance	0816	Monthly Cleaning Service	08/31/2016	516.00	516.00	09/06/2016
713	Sprague Pest Solutions	29847418	Pest Control	08/18/2016	150.00	150.00	09/06/2016
81	Waste Management of Denver	407239-4937-2	Trash Service	08/26/2016	374.47	374.47	09/06/2016
10-85-215	**Telephone/Internet**						
185	CENTURYLINK	080416	3036970681617B	08/04/2016	8.63	8.63	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
932	Matt Hoover	083016	Employee Reimburment	08/30/2016	301.92	301.92	09/06/2016
10-85-220	**Trash Removal - SG&B**						
164	Oxford Recycling, Inc.	16080802	disposal fee	08/24/2016	106.00	106.00	09/06/2016
10-85-365	**Building and Repair Materials**						
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	109.80	109.80	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	54.61	54.61	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	210.48	210.48	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	11.92	11.92	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	5.99	5.99	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	13.58	13.58	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	27.48	27.48	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	57.76	57.76	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	119.30	119.30	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	67.32	67.32	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	45.91	45.91	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	255.24	255.24	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	44.14	44.14	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	16.08	16.08	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	79.58	79.58	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	22.05	22.05	09/06/2016
118	J & S Contractors Supply Co.	59067	Sign	08/24/2016	74.80	74.80	09/06/2016
10-85-370	**Repair and Maintenance**						
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	35.73	35.73	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	47.23	47.23	09/06/2016
10-85-375	**Utilities**						
251	Xcel Energy	513751511	Utilities	08/23/2016	44.24	44.24	09/06/2016
251	Xcel Energy	513766781	Utilities	08/23/2016	66.90	66.90	09/06/2016
251	Xcel Energy	514319157	Electric	08/26/2016	37.03	37.03	09/06/2016
251	Xcel Energy	514319157	Electric	08/26/2016	28.55	28.55	09/06/2016
251	Xcel Energy	514319157	Electric	08/26/2016	135.01	135.01	09/06/2016
10-85-395	**Office Supplies**						
343	Staples Advantage	3310991338	Office supplies	08/06/2016	39.10	39.10	09/06/2016
10-85-397	**Operating Supplies**						
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	68.75	68.75	09/06/2016
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	45.70	45.70	09/06/2016
10-85-410	**Engineering Services**						
361	TTG INC. OF DENVER	110783	Professional services	07/29/2016	2,344.04	2,344.04	09/06/2016
10-85-702	**Streets, Repairs & Maintenance**						
118	J & S Contractors Supply Co.	58859	Sign	08/05/2016	10.75	10.75	09/06/2016
118	J & S Contractors Supply Co.	59068	Sign	08/24/2016	198.00	198.00	09/06/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total PUBLIC WORKS:				6,054.33	6,054.33	
HISTORY MUSEUM							
10-90-215 Telephone							
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
10-90-358 Inventory - Expense							
863	Geoworld	296	Museum	08/10/2016	111.78	111.78	09/06/2016
863	Geoworld	297	Museum	08/10/2016	119.28	119.28	09/06/2016
978	Glenrock Paleon Museum	0829	Museum Inventory	08/29/2016	920.00	920.00	09/06/2016
248	K&M International/WildRepublic	1020538	museum inventory	08/04/2016	21.18	21.18	09/06/2016
248	K&M International/WildRepublic	1020647	museum inventory	08/04/2016	619.52	619.52	09/06/2016
248	K&M International/WildRepublic	1022740	museum inventory	08/22/2016	19.00	19.00	09/06/2016
248	K&M International/WildRepublic	1023135	museum inventory	08/25/2016	24.00	24.00	09/06/2016
867	Penguin Random House	1088180136	museum inventory	08/03/2016	79.90	79.90	09/06/2016
867	Penguin Random House	1088180352	museum inventory	08/03/2016	503.75	503.75	09/06/2016
590	TEDCO	4472	Museum	08/17/2016	313.47	313.47	09/06/2016
10-90-375 Utilities							
251	Xcel Energy	514319157	Electric	08/26/2016	281.76	281.76	09/06/2016
10-90-395 Office Supplies							
183	Quill	7894818	MNHM Supplies	08/02/2016	38.96	38.96	09/06/2016
10-90-397 Operating Supplies							
755	Eldorado Artesian Springs	21297444	Water Museum acct 167691	08/28/2016	11.00	11.00	09/06/2016
	Total HISTORY MUSEUM:				3,144.67	3,144.67	
	Total GENERAL FUND:				58,050.01	58,050.01	
UTILITY FUND							
20-25370 Insurance Payable							
126	Kaiser Permanente	18933118	Employee Benefits	08/10/2016	1,660.62	1,660.62	09/06/2016
953	Principal Financial Group	081816	Employee Benefits	08/18/2016	135.36	135.36	09/06/2016
20-37-941 Red Rocks Water/Sewer Revenue							
959	Canterbury Const Mgmt Services,	083116	p	08/31/2016	31,693.50	31,693.50	09/06/2016
	Total :				33,489.48	33,489.48	
SEWER EXPENDITURES							
20-40-200 Outside Services							
728	Allen Technology	11685	Core Coverage	09/01/2016	199.17	199.17	09/06/2016
20-40-215 Telephone/Internet							
185	CENTURYLINK	080416	3036975319287B	08/04/2016	131.39	131.39	09/06/2016
185	CENTURYLINK	080416	3036978112866b	08/04/2016	41.06	41.06	09/06/2016
185	CENTURYLINK	080416	3036970681617B	08/04/2016	8.63	8.63	09/06/2016
185	CENTURYLINK	081916	3036973001230M	08/19/2016	121.48	121.48	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
212	T-mobile	082016	mobile number 720-984-6823	08/20/2016	70.36	70.36	09/06/2016
20-40-375 Utilities							
251	Xcel Energy	514319157	Electric	08/26/2016	2,302.82	2,302.82	09/06/2016
251	Xcel Energy	514319157	Electric	08/26/2016	41.78	41.78	09/06/2016
20-40-395 Office Supplies							
755	Eldorado Artesian Springs	21297442	Town of Morrison Acct 162793	08/28/2016	19.24	19.24	09/06/2016
343	Staples Advantage	3310991338	Office supplies	08/06/2016	27.13	27.13	09/06/2016
20-40-397 Operating Supplies							
113	Home Depot Credit Services	2012443	Supplies	07/25/2016	62.48	62.48	09/06/2016
113	Home Depot Credit Services	2012443	Utility supplies	07/25/2016	31.57	31.57	09/06/2016
979	Mike Kehoe	082516	Employee Reimbursement	08/25/2016	100.00	100.00	09/06/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
238	Usa Blue Book	35692	Supplies	08/16/2016	245.63	245.63	09/06/2016
20-40-410	**Engineering Services**						
929	JVA Inc	61751	BCWA Representation	07/25/2016	168.77	168.77	09/06/2016
20-40-508	**Sludge Hauling**						
731	McDonald Farms Enterprises,INC	420403-1019	Pickup and Return	08/10/2016	650.60	650.60	09/06/2016
20-40-510	**Lab Fees**						
286	Colorado Analytical Lab	160810083	wastewater	08/16/2016	169.00	169.00	09/06/2016
286	Colorado Analytical Lab	160815018	Drinking Water	08/25/2016	39.00	39.00	09/06/2016
	Total SEWER EXPENDITURES:				4,511.18	4,511.18	
CAPITAL PROJECTS - UF							
20-42-907	**Clearwell**						
929	JVA Inc	61752	Clearwell Consulting Services	07/25/2016	9,443.63	9,443.63	09/06/2016
20-42-908	**Red Rocks Amp. Water**						
34	C & L Water Solutions	083016	red Rock Park Pump Station	08/30/2016	50,899.45	50,899.45	09/06/2016
965	Timber Line Electric & Control	19150	Pump Station	08/24/2016	12,900.00	12,900.00	09/06/2016
361	TTG INC. OF DENVER	110784	Professional services	07/29/2016	8,452.51	8,452.51	09/06/2016
	Total CAPITAL PROJECTS - UF:				81,695.59	81,695.59	
WATER EXPENDITURES							
20-45-200	**Outside Services**						
728	Allen Technology	11685	Core Coverage	09/01/2016	199.17	199.17	09/06/2016
20-45-215	**Telephone/Internet**						
185	CENTURYLINK	080416	3036976101239B	08/04/2016	60.14	60.14	09/06/2016
185	CENTURYLINK	080416	3036970661617B	08/04/2016	8.64	8.64	09/06/2016
185	CENTURYLINK	080416	3036978112866b	08/04/2016	41.06	41.06	09/06/2016
185	CENTURYLINK	081916	3036974857295B	08/19/2016	68.99	68.99	09/06/2016
66	Comcast	081916	acct # 8497303010081835	08/19/2016	81.07	81.07	09/06/2016
20-45-375	**Utilities**						
251	Xcel Energy	514319157	Electric	08/26/2016	916.32	916.32	09/06/2016
251	Xcel Energy	514319157	Electric	08/26/2016	596.09	596.09	09/06/2016
20-45-395	**Office Supplies**						
755	Eldorado Artesian Springs	21297442	Town of Morrison Acct 162793	08/28/2016	19.23	19.23	09/06/2016
343	Staples Advantage	3310991338	Office supplies	08/06/2016	27.13	27.13	09/06/2016
20-45-397	**Operating Supplies**						
113	Home Depot Credit Services	2012443	Utility supplies	07/25/2016	31.57	31.57	09/06/2016
238	Usa Blue Book	35692	Supplies	08/16/2016	245.63	245.63	09/06/2016
20-45-410	**Engineering Services**						
929	JVA Inc	61751	BCWA Representation	07/25/2016	168.77	168.77	09/06/2016
715	RESPEC Consulting & Services	0716-058	Water Engineering	07/29/2016	7,312.50	7,312.50	09/06/2016
361	TTG INC. OF DENVER	110785	Professional services	07/29/2016	213.13	213.13	09/06/2016
20-45-510	**Lab Fees**						
286	Colorado Analytical Lab	160803008	Drinking Water	08/12/2016	210.00	210.00	09/06/2016
20-45-705	**Line Repair and Maintenance**						
34	C & L Water Solutions	6625	Fire Hydrant replace	08/11/2016	540.00	540.00	09/06/2016
34	C & L Water Solutions	6638	Fire Hydrant replace	08/12/2016	9,833.21	9,833.21	09/06/2016
	Total WATER EXPENDITURES:				20,572.65	20,572.65	
	Total UTILITY FUND:				140,268.90	140,268.90	
	Grand Totals:				198,318.91	198,318.91	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid

Dated: _____

Mayor: _____

City Council: _____

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City Recorder: _____

Report Criteria:

Invoices with totals above $0.00 included.

Only paid invoices included.